

# THE UNIVERSITY OF WINNIPEG TRUSTEED PENSION PLAN BOARD OF TRUSTEES

Minutes of the Meeting of  
Monday, September 16, 2024

ATTENDANCE:

Present: Lorne Hilton (Chair), Colin Morrison (Vice Chair), Andrew Bendor-Samuel, Henry Hudek, James Townsend, Bryan Ward, Debbie Mortimer, Mary Anne Walls, Ron Youngson, Trevor Day, Carrie Homeniuk, Joan Duesterdiek, Sheila Wilson-Kowal, Murray Wiegand

Regrets: Navinder Basra (Treasurer)

1. Approval of Agenda

**MOVED: (C. Morrison/M. Walls)**

That the Agenda be adopted as presented

...CARRIED.

2. Approval of Minutes

The June meeting minutes will be deferred to the December meeting.

4. Report from DB Committee

The report for the DB Committee will be deferred to the December meeting.

5. Report from DC Committee

The DC Committee convened on September 3, during which A. Bendor-Samuel was re-elected as Committee Chair.

A. Bendor-Samuel provided an update that the Committee had reviewed the Q2 report from Desjardins, noting that previously identified reporting errors had been corrected. It was confirmed that the Group number with Desjardins will remain consistent for all members, including Group RRSPs, TFSAs, the DC Pension Plan, and Decumulation Plans, though it will now be divided into separate sub-groups.

The Committee also met with Eckler (DC Consultant) for the annual review of our DC Service. This review is conducted annually to assess total fund performance, services provided to members, and services provided to the organization. The report highlighted that while Desjardins is experiencing some

reporting issues, these are being addressed and are not unique to the University but affect all clients. The reporting issues are primarily related to customized reports, whereas the reports accessed by Human Resources are balanced and accurate.

The total fund continues to show positive growth as membership increases, with a total of 960 unique members.

Additionally, the Committee received the quarterly report from ONYX, who expressed interest in arranging an in-person education session.

Finally, the SIPP was reviewed with no changes, and the Calendar of Deliverables for the quarter was completed.

#### 6. Report from Operations Committee

The Operations Committee convened on September 9, during which B. Ward was re-elected as Chair.

B. Ward reported that the Committee reviewed the Financial Statements as of June 30th, with no concerns or unusual expenses identified. The Financial Statements are included in the Trustee documents.

N. Basra is scheduled to present the Education session to the Board in December.

The DB & DC Committees reviewed the CAP/CAPSA guidelines, noting that new guidelines were published last week and will need to be reviewed.

B. Ward also mentioned that he will be attending the Desjardins Client Conference in December.

#### 7. Other Business

The Amendments adopted at the previous meeting have been filed with the Pension Commission.

#### 9. Date of Next Meeting

Monday, December 9, 2024

#### 10. Adjournment

As there was no other business to come before the Board, the meeting was adjourned.

---

Chair

---

Secretary