

Executive Summary

Asset Allocation & Annualized Performance

As of 31 December 2012

	Allocation		Performance (%)							
	Market Value (\$000)	%	1 Quarter	1 Year	2 Years	3 Years	4 Years	5 Years	10 Years	
Total Fund										
Total Fund	113,970	100.0	2.46 (54)	8.19 (73)	3.70 (51)	6.09 (46)	9.01 (50)	3.89 (42)	6.75 (50)	
Benchmark			1.70 (81)	7.60 (85)	4.41 (42)	6.00 (48)	7.93 (67)	3.09 (59)	6.00 (81)	
Difference			0.76	0.59	-0.71	0.09	1.08	0.80	0.75	
Growth Assets	56,356	49.4	4.36	-	-	-	-	-	-	
Canadian Equity	37,251	32.7	4.52 (15)	11.76 (22)	-2.19 (70)	3.78 (68)	12.12 (40)	0.88 (54)	9.26 (51)	
S&P/TSX Capped Composite			1.72 (82)	7.19 (75)	-1.08 (58)	4.79 (47)	11.65 (53)	0.81 (55)	9.22 (52)	
Difference			2.80	4.57	-1.11	-1.01	0.47	0.07	0.04	
Global Equity	19,105	16.8	4.02 (57)	11.63 (83)	3.50 (70)	5.41 (56)	7.45 (56)	-0.13 (57)	-	
MSCI World Ex-Canada			3.80 (63)	13.69 (60)	5.16 (45)	5.28 (59)	6.32 (70)	-1.00 (66)	2.47 (85)	
Difference			0.22	-2.06	-1.66	0.13	1.13	0.87	-	
Fixed Income	50,798	44.6	0.68	5.09	7.28	7.39	7.53	7.03	6.42	
Universe Bonds	43,739	38.4	0.50 (39)	-	-	-	-	-	-	
DEX Universe Bond			0.30 (96)	3.60 (95)	6.59 (77)	6.64 (93)	6.33 (100)	6.35 (99)	5.97 (96)	
Difference			0.20	-	-	-	-	-	-	
High Yield Bonds	7,059	6.2	1.86 (1)	9.91 (1)	9.95 (1)	10.47 (1)	12.73 (1)	9.23 (1)	-	
DEX Universe Bond			0.30 (96)	3.60 (95)	6.59 (77)	6.64 (93)	6.33 (100)	6.35 (99)	5.97 (96)	
Difference			1.56	6.31	3.36	3.83	6.40	2.88	-	
Cash & Cash Equivalents*	6,816	6.0	0.29	1.01	1.01	0.85	0.79	1.29	2.26	

Parentheses contain the percentage ranking of the return versus its peer universe. For example, a percentile rank of 75 means that 75% of returns in that universe were higher.

* The DEX 91-Day T-bill Index returns are shown as a proxy for Cash and Cash Equivalents

