

The University of Winnipeg Trusteed Pension Plan – Trust Agreement

Trust Agreement Amendment

Approved by Extraordinary resolution by the Board of Trustees at a meeting of June 22, 2011 and subsequently approved, in writing, by at least 80% of Plan Stakeholders.

Article 2.07 (b) of the Trust Agreement has been amended from:

“A Trustee may be re-appointed or re-elected for an unlimited number of terms of office and may continue to serve until his or her death, incapacity, resignation or removal as herein set out; provided however, that after a Trustee has served for a period of six (6) years in a row on the Board of Trustees, he or she shall be required to resign from the Board of Trustees for at least a one-year period before he or she is eligible for re-appointment or re-election to the Board of Trustees. Any University Appointee that is appointed by the University to the Board of Trustees ex officio (that is, as a function of his or her office or employment position with the University) shall be exempt from the requirement to resign from the Board of Trustees after serving for six (6) years in a row for so long as he or she continues to hold the office or employment position by virtue or which he or she is serving ex officio as a University Appointee.”

To the following:

“A Trustee may be re-appointed or re-elected for an unlimited number of terms of office and may continue to serve until his or her death, incapacity, resignation or removal as herein set out.”

This amendment forms part of the Trust Agreement and should be appended to page 16.