

**THE UNIVERSITY OF WINNIPEG**  
**TRUSTEED PENSION PLAN**  
**BOARD OF TRUSTEES**

**Minutes of the Meeting**  
**Wednesday, February 25, 2009**

ATTENDANCE:

Present: Mary Anne Walls, Valerie Gilroy, Greg Gillis, Barry Barske, Wendy Josephson, Jim Clark, Karen Zoppa, Brent Stearns, Maurice Mearon, Ray Erb, Gary Maksymyk, Bill Balan

Also in Attendance: Jody Langan, Legal Counsel to the Plan, Doug Poapst, Actuary to the Plan, and Barbara Doran, recording secretary.

Regrets: Laurel Repski, David Torz, Henry Hudek

i. Approval of Agenda

M. Walls asked that Item 1(c) be moved to Item I (a). Item 1(a) would then become Item 1(b) and Item 1(b) would become Item 1(c).

It was MOVED: Josephson/Erb

**That the agenda be approved with the above noted amendment.**

...CARRIED

ii. Approval of Minutes

Minutes of the meeting of February 9, 2009

Amendment to the Minutes of February 9, 2009. Under Attendance, that Gary Maksymyk's name be removed from being Present at the Meeting of February 9, 2009.

It was MOVED: Erb/Josephson

**That the minutes of February 9, 2009 be accepted with the above noted amendment.**

...CARRIED

1. Business arising from the February 9<sup>th</sup> meeting

(a) DB Surplus Distribution – Submission to Superintendent.

K. Zoppa explained that there was a change in the process from what had previously been agreed to. Since the last meeting, it had been determined that clarification was required on a number of issues. Therefore, the current submission represents another layer in the process before a submission is made to the Superintendent proposing a course of action.

The Board of Trustees reviewed the draft Submission to the Superintendent asking for clarification of the Superintendent's Revised Order dated June 6, 2008. Following a discussion it was moved that the draft be submitted with a number of revisions. The revised draft is to be reviewed and commented on by the Trustees no later than noon Friday, February 27<sup>th</sup>. Any comments are to be sent to K. Zoppa who will forward any comments to J. Langan.

It was MOVED: Mearon/Gillis

**That the draft letter, with stated amendments, be sent by Legal Counsel to the Superintendent.**

...CARRIED  
OPPOSED: B. Barske

(b) UWFA amendment – Decision of UWFA to pay all or part of implementation costs

Deferred to next meeting

(c) KPMG cost estimate for 2008

Deferred to next meeting

2. Reports from the Committees – deferred to next meeting

- Operations Committee
- DC Committee
- DB Committee

3. Other Business

(a) Information to be shared with stakeholders

Following a brief discussion a motion was made to share Trustee activity information with the wider community.

It was MOVED: Josephson/Stearns:

**That Agendas, Minutes, public court documents and any other relevant documents pertaining to the Board of Trustees be rendered publicly accessible on the University of Winnipeg website.**

(b) The Chair reported that Dr. B. Stearn's term has been extended to June 30, 2011.

It was MOVED: Josephson/Stearns

**That the meeting be adjourned.**

...CARRIED

Next meeting is to take place during the week of March 9, 2009

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Chair

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Secretary