

Great news about your University of Winnipeg Defined Contribution Pension Plan and Group RRSP

We've reduced the fees charged to your investment funds.

The Board of Trustees is committed to ensuring that the **University of Winnipeg Defined Contribution Pension Plan and Group RRSP** assist plan members in reaching their retirement goals in a cost-effective manner. We have recently completed a comprehensive assessment of the plans service provider (Sun Life Financial) and are pleased to announce a reduction in fund management fees (FMFs) on the investment options offered under your plan.

As a result, effective **April 1, 2014**, the \$12 annual member fee charged by Sun Life Financial will be eliminated. In addition, the FMF's will be automatically reduced.

HOW THIS CHANGE AFFECTS YOU

Similar to how lower fees on your mortgage help you pay off your mortgage faster, lower fees on your investments help you accumulate savings faster. Lower fees will ensure that more of your hard-earned contributions remain in your account. Over time, lower fees can have a significant effect on the balance in your group retirement savings plan.

The table below shows the difference in the total amount you would save under different management fee rates, assuming \$4,000 is invested each year and your account earns 6% annually before management fee reduction is applied.

FMFs are fees that are charged to your account and they include, but are not limited to, investment management fees as well as operating expenses for both the segregated fund and the underlying fund. In addition, FMFs pay for keeping records of your account and member servicing costs. Applicable taxes also are charged on the management fees and on some portions of operating expenses.

YEARS OF CONTRIBUTION	TOTAL CONTRIBUTIONS TO YOUR PLAN ACCOUNT	MANAGEMENT FEE*				
		3%	2.5%	2%	1.5%	1%
10 years	\$40,000	\$46,760	\$48,163	\$49,611	\$51,106	\$52,649
20 years	\$80,000	\$108,511	\$115,123	\$122,205	\$129,791	\$137,921
30 years	\$120,000	\$190,061	\$208,217	\$228,427	\$250,939	\$276,027

\$47,600

* Assuming fees charged annually at year-end and contributions are made on January 1st.



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YOUR INVESTMENT OPTIONS AND NEW FEES

Listed below are the investment options offered under your University of Winnipeg Defined Contribution Pension Plan & Group RRSP.

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Fund categories	Fund name	Current FMFs	New FMFs*
Target date	MFS McLean Budden LifePlan™ Retiree Segregated Fund	0.65%	0.45%
	MFS McLean Budden LifePlan™ Retirement 2015 Segregated Fund	0.64%	0.44%
	MFS McLean Budden LifePlan™ Retirement 2020 Segregated Fund	0.68%	0.48%
	MFS McLean Budden LifePlan™ Retirement 2025 Segregated Fund	0.73%	0.53%
	MFS McLean Budden LifePlan™ Retirement 2030 Segregated Fund	0.79%	0.59%
	MFS McLean Budden LifePlan™ Retirement 2035 Segregated Fund	0.80%	0.60%
	MFS McLean Budden LifePlan™ Retirement 2040 Segregated Fund	0.80%	0.60%
	MFS McLean Budden LifePlan™ Retirement 2045 Segregated Fund	0.80%	0.60%
	MFS McLean Budden LifePlan™ Retirement 2050 Segregated Fund	0.80%	0.60%

Built BY me

Fund categories	Fund name	Current FMFs	New FMFs*
Guaranteed	SLA 5 Year Guaranteed Fund	N/A	N/A
Money market	Sun Life Financial Money Market Segregated Fund	0.19%	0.19%
Bond (Fixed income)	Sun Life Financial Universe Bond Segregated Fund	0.52%	0.42%
	TDAM Canadian Bond Segregated Fund	0.40%	0.30%
Balanced	Beutel Goodman Balanced Segregated Fund	0.60%	0.50%
	MFS Responsible Balanced Segregated Fund	0.61%	0.51%
	TDAM Canadian Balanced Index Segregated Fund	0.41%	0.31%
Canadian equity	BlackRock Active Canadian Equity Segregated Fund	0.67%	0.57%
	Jarislowsky Fraser Canadian Equity Segregated Fund	0.53%	0.43%
	MFS Canadian Equity Core Segregated Fund	0.55%	0.45%
	MFS Responsible Canadian Equity Segregated Fund	0.63%	0.53%
	TDAM Canadian Equity Index Segregated Fund	0.41%	0.31%
Foreign equity	Beutel Goodman American Equity Segregated Fund	0.64%	0.55%
	Beutel Goodman Global Segregated Fund	0.90%	0.80%
	MFS Responsible Global Research Segregated Fund	0.65%	0.55%
	MFS Global Equity Segregated Fund	1.00%	0.91%
	MFS Global Research Segregated Fund A	0.59%	0.47%
	TDAM Global Equity Index Segregated Fund	0.46%	0.36%
	TDAM U.S. Market Index Segregated Fund	0.41%	0.32%

* FMFs as at February 28, 2014. The FMFs displayed in this document do not include the applicable sales tax. However, these taxes are still charged to your account. FMFs include, but are not limited to, investment management fees as well as operating expenses for both the segregated and underlying fund.

You can find the fund management fees you pay by going online. Simply sign in to mysunlife.ca using your access ID and password, and select **my financial centre > Accounts > Account fees**.

QUESTIONS?

If you have any questions, please contact Sun Life Financial's Customer Care Centre at **1-866-733-8612** from 8 a.m. to 8 p.m. ET, any business day.

KNOW YOUR RESPONSIBILITIES

As a member of a group retirement savings plan, you're responsible for making investment decisions that are right for you. You should also decide if seeking investment advice from a qualified individual makes sense for you. The Sun Life Financial member website offers tools and information to assist you when making your investment decisions.