

**2009/2010**  
**Report on the Endowment Fund**  
(April 1, 2009 - March 31, 2010)

**The University of Winnipeg Foundation**

is a registered and incorporated charitable public Foundation dedicated to fundraising and asset stewardship in support of The University of Winnipeg's mission and vision.

**Our Strategic Intent**

to substantially increase the value of charitable gifts in support of the needs of The University of Winnipeg by delivering comprehensive fundraising campaigns to include Annual, Major and Planned Gifts, together with special contributions from Government and by being responsible and accountable for investment management and growth.

**Fulfilling Our Commitment to  
The University and its Students:**

**Annual Gift Made in Current Funds**

In November 2008, we advised donors that the market downturn had depleted our Endowment Fund Reserve and challenged the Foundation's ability to make its annual gift to the University. However, through a significant joint effort, a gift of \$1.1 million was sourced and provided to the University by the Foundation for 2009/2010 student awards.

In an effort to secure funding sources for 2009/2010 student scholarships and bursaries, the Foundation implemented a reduction in its operating grant from the University, which realized \$300,000 towards the \$1.1 million gift to the University.

The Foundation also embarked on a process to re-designate an unrestricted endowed fund (Fund 8001) so that up to \$600,000 in current funds could be made available to the University if needed.

Parallel to these efforts the Foundation launched a Campaign to Raise Current Funds. We asked donors for a gift of current, rather than endowed monies to help students in the coming school year. This Campaign also helped minimize the draw on Fund 8001.

We requested support from Endowment Fund donors, over 26,000 alumni, The University of Winnipeg Faculty Association and Retirees Association.

Further to these efforts Dr. Axworthy requested University of Winnipeg Senior Admin and Staff to make contributions of both days without pay and donations to 2009/2010 student awards - an extraordinary effort was realized by all.

This campaign saw over 500 donors contribute gifts and pledges totaling \$600,000 and resulted in a revitalized interest from our Endowment Fund donors, Alumni and Friends.

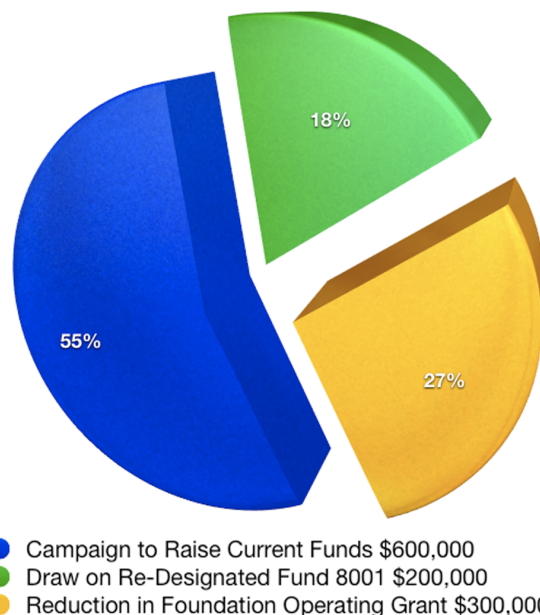
UNIVERSITY OF WINNIPEG

**FOUNDATION**

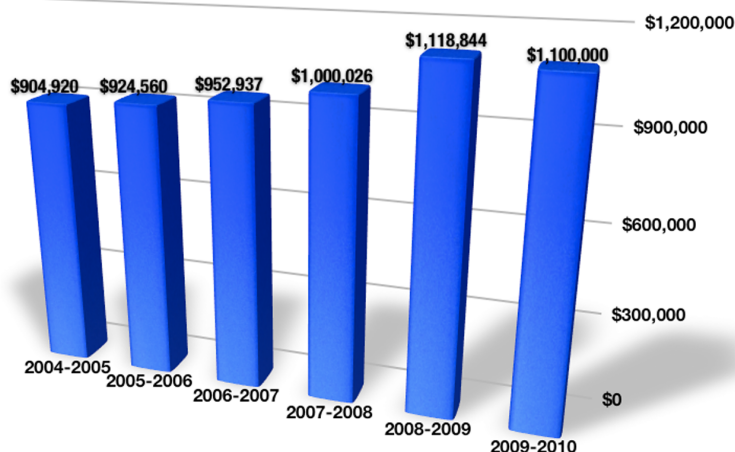
Thanks to the success of the Campaign to Raise Current Funds, the Foundation met its commitment and gifted \$1.1 million to the University. And, the resulting \$400,000 surplus was reinvested in Fund 8001 making the actual draw on the re-designated fund \$200,000.

Presently, market conditions are such that it is difficult to project the financial position of the Endowment Fund in the months ahead. With the volatile world markets in mind, the Foundation has advanced \$500,000 of the \$1.1 million gift allocation to the University to be held in trust for endowed student awards for the 2010/11 fiscal year.

**2009/2010 \$1.1M Gift Breakdown**



**Annual Gifts\* to the University of Winnipeg**

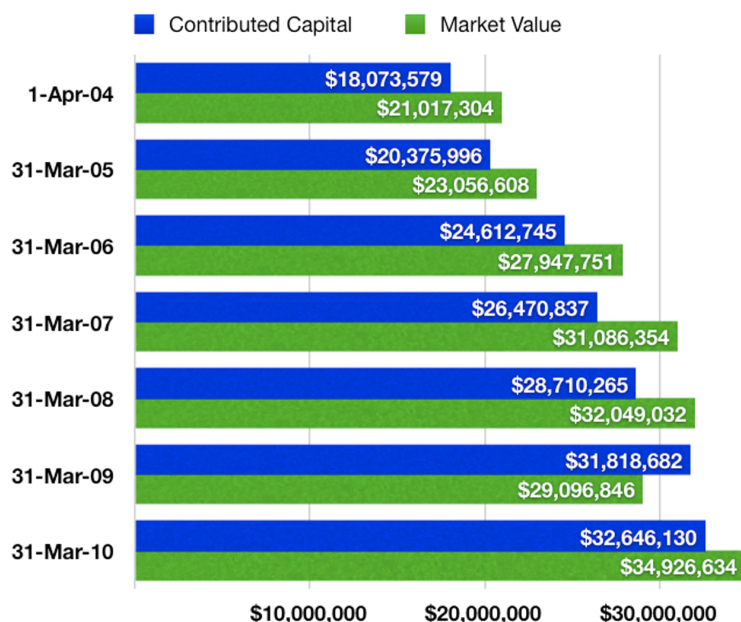


\*Gifts are made to the University of Winnipeg for use by the University in accordance with the Terms of Reference established for each Fund.

## 2009/2010 Report on the Endowment Fund (continued ...)

### The Endowment Fund

The Endowment Fund generates revenues to support many University awards, programs and projects. Its resilience and growth is important in both the short and long term. The Foundation's policy is that contributed capital is not to be encroached upon, it is preserved in perpetuity. From the time that the Endowment Fund was transferred to the Foundation on April 1, 2004 to March 31, 2010 the Endowment Fund has grown from \$18,073,579 to \$32,646,130 (contributed capital).



The University of Winnipeg Foundation stewards more than 475 individual Endowment Funds that are pooled for investment purposes to allow for diversification of the total portfolio in order to lower risk and improve performance.

### Asset Mix

The Foundation's investment policies call for a conservative, balanced approach utilizing cash, fixed income, and Canadian and foreign equities to prescribed limits. Equities are not to exceed 60% of the portfolio. The Foundation's investment policies are designed to provide consistent long-term growth while protecting the purchasing power of the Endowment Fund. The Foundation does not invest in speculative or high-risk investments.

### The Investment Committee

The Board of The University of Winnipeg Foundation determines the investment policies of the Endowment Fund. The Investment Committee advises the Board as to appropriate investment policies as well as the selection and review of the investment manager(s).

The Investment Committee members are:

Dr. James D. MacDonald (Chair),  
Vice President and Director of RBC Dominion Securities Inc.

Dr. Douglas Leatherdale,  
former Chairman and CEO of the St. Paul Companies Inc.

Mr. Daniel A. Bubis,  
President of Tetrem Capital Management Inc.

The Custodian is RBC Dexia and the Investment Manager is McLean Budden Limited. The Investment Committee reviews the fund performance on a quarterly basis.

### Bequests & Expectancies

Since April 1, 2004, the Endowment Fund has benefited from \$740,000 in bequests. In addition, donors have informed The University of Winnipeg Foundation of future bequests in support of the University totaling more than \$2.2 million.

### For More Information

For more information on Endowment Funds at The University of Winnipeg Foundation, please contact:

#### Tanya Misseghers

##### Donor Stewardship Officer

Phone: 204.789.1440

Fax: 204.775.2356

Email: [ta.misseghers@uwinnipeg.ca](mailto:ta.misseghers@uwinnipeg.ca)

Toll Free: 1.866.394.6050

### The University of Winnipeg Foundation

491-705 Portage Avenue

Rice Building

Winnipeg, Manitoba R3B 2E4