

# ANNUAL REPORT

2017–2018

## FUNDRAISING RESULTS

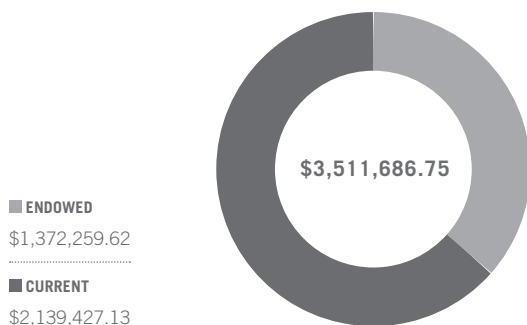
The University of Winnipeg Foundation engages alumni and friends who are passionate about The University of Winnipeg and its Collegiate. It provides opportunities to enhance academic research and community outreach programs; grow the University's student award program; and guarantees professional stewardship of the donations it receives.

The University of Winnipeg Foundation's goal is to increase financial support for campus priorities. Each year we aim to increase the number of donors, volunteers and friends of the University and the Collegiate, and the number and size of gifts made. Every gift received helps UWinnipeg support talented and eager to learn students, attract and retain first-rate faculty members, fund innovative research and encourage community engagement.

This past year, more than \$3.5 million was raised to support such initiatives and the Strategic Directions of the University and its Collegiate.

### TOTAL RAISED—

April 1, 2017–March 31, 2018



	ENDOWED	CURRENT	TOTAL
CAPITAL	\$0.00	\$87,351.46	\$87,351.46
PROGRAMS	\$210,474.27	\$350,398.07	\$560,872.34
STUDENT AWARDS	\$944,270.71	\$1,129,069.29	\$2,073,340.00
OTHER	\$217,514.64	\$572,608.31	\$790,122.95

## ENDOWMENT FUND PERFORMANCE

The Foundation stewards over 600 endowment funds to date. Scholarships and bursaries comprise the largest number of individual endowments established by donors. While the specific terms of these awards differ, they share a collective goal of increasing access to a life-changing UWinnipeg education.

While scholarships and bursaries are the largest category of endowed funds, individual endowments support and drive all aspects of the University's strategic priorities from facilitating faculty and student research, to supporting Wesmen athletics programs, to Collegiate initiatives and creating a healthier tomorrow for our surrounding communities.

Growth of the Endowment Fund is a priority for the Foundation and the following section provides information on how The University of Winnipeg Foundation Endowment Fund is managed and invested, as well as an update on investment performance as of March 31, 2018.

### THE INVESTMENT COMMITTEE

The Board of the Foundation determines the investment policies of the Endowment Fund. The Investment Committee advises the board as to appropriate investment policies as well as the selection and review of the investment manager(s).

The Investment Committee members are Mr. Daniel Bubis (Chair), President and Chief Investment Officer, Tetrem Capital Management; Mr. Darren Baccus, Senior Vice-President and Chief Legal Officer, PSP Investments; and Mr. Peter Simmie, Founder and Chief Investment Officer, Bristol Gate Capital Partners.

### INVESTING THE UWF ENDOWMENT

The Foundation's investment policies call for a conservative and balanced approach, utilizing cash, fixed income, as well as Canadian and foreign equities to prescribed limits. Equities are not to exceed 70% of the portfolio. The Foundation's investment policies are designed to provide consistent long-term growth while protecting the purchasing power of the Endowment Fund. The Foundation does not invest in speculative or high-risk investments.

### 2017–2018 PERFORMANCE

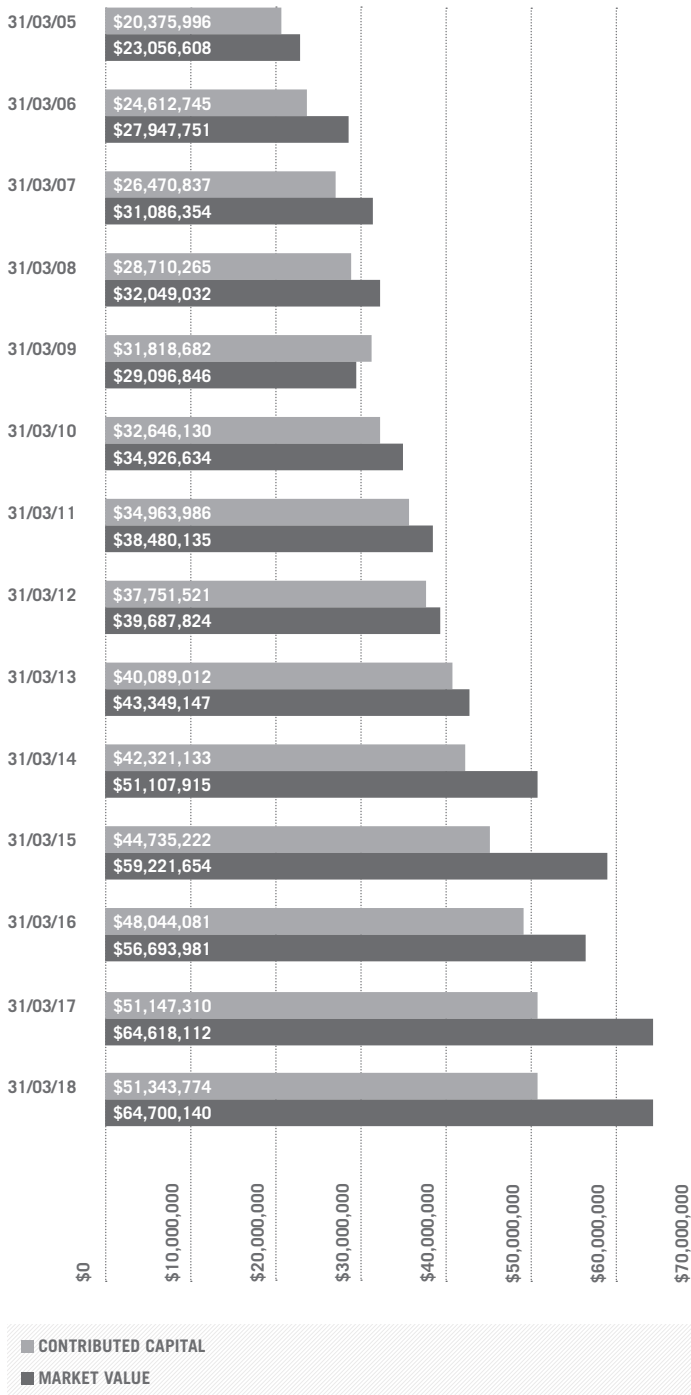
Last year the University of Winnipeg Foundation reported the completed transition from a contributed capital endowment fund model to a unitized model. Each individual endowment account holds units that reflect the number of dollars contributed and the unit market value on the dates of contribution.

From the time the Endowment Fund was transferred to the Foundation on April 1, 2004 to March 31, 2018 it has grown from \$18,073,579 to \$51,343,774 in contributed capital and from \$21,017,304 to \$64,700,140 in market value. Between April 1, 2017 and March 31, 2018 the Endowment Fund benefited from \$1,372,259 in cash and pledges.

The Endowment Fund continues to exceed market performance, performing above benchmark over a five-year and ten-year period.

	TOTAL PORTFOLIO	BENCHMARK	% ABOVE BENCHMARK
3 YEARS	4.99	5.66	-0.67
5 YEARS	10.00	9.48	0.52
10 YEARS	7.13	6.81	0.32

The average annual return over the past five years is 10.31%.



## RESERVE FUND

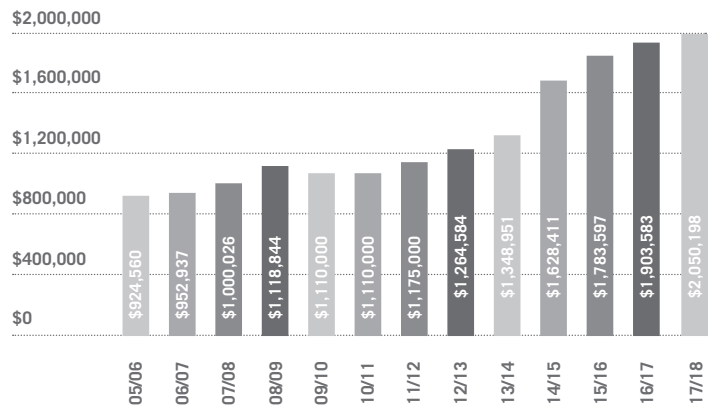
The Foundation's Endowment Fund was established to ensure reliable regular funding to support programs and awards. The foundation does this in two ways: through its asset mix, and by way of a Reserve Fund, which serves as a hedge against fluctuations in investment earnings. The market value of the Reserve Fund stands at \$13,356,367 as of March 31, 2018.

## SPENDING POLICY

Each year, representatives from the Foundation and the University meet to assess the status of the Endowment Fund, the University's needs, and the Foundation's capacity to provide a gift from the Endowment Reserve Fund. A disbursement level is recommended and the annual gift from the Endowment Fund to the University is determined.

For the 2017-2018 fiscal year, the annual gift to the University was \$2.05 million. This represents 4.25% of the prorated contributed capital in the Endowment Fund or agreed-to-percentage. The Foundation has already committed \$1.7 million for the 2018-2019 fiscal year, representing a 3.5% agreed-to-percentage.

## ANNUAL GIFT TO UNIVERSITY



## USE OF FUNDS

Gifts are made to the University based on the contributed capital in each endowment fund for use by the University in accordance with the Terms of Reference established for each fund. The University, through its Senate and Awards Office, is responsible for the selection of qualified candidates for student awards.

If the University is unable to fully award the monies received for a specific endowment fund after a specified period of time, the University transfers any unspent amounts (residuals) back to the Foundation. These residual monies are then reinvested in the specific endowment from which they came.

## CONTACT INFORMATION

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