

ANNUAL REPORT

2015–
2016

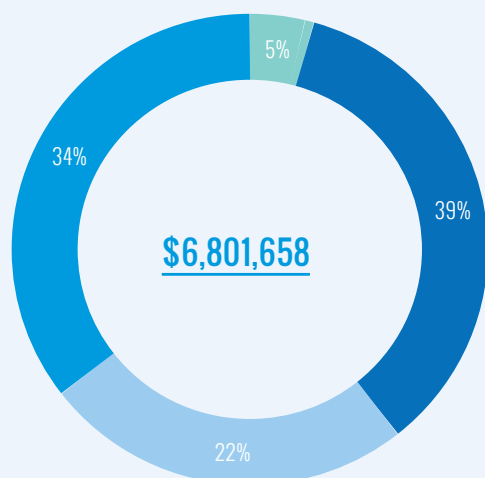
OVERVIEW OF 2015–2016 FUNDRAISING RESULTS

The University of Winnipeg and its Foundation are working together to transform the lives of our students by providing an exceptional learning experience based on excellence in teaching and research, support of academic, artistic and athletic pursuits, and a commitment to community learning and outreach programs.

Donations from UWinnipeg alumni and friends help us offer our students an affordable world-class education in state-of-the-art facilities. This past year, more than \$6.8 million was raised to support scholarships and bursaries, academic enhancements and capital development.

TOTAL RAISED

April 1, 2015 –
March 31, 2016



■ STUDENT AWARDS: \$2.2M

■ ACADEMIC ENHANCEMENTS: \$.38M

■ CAPITAL PROJECTS: \$2.6M

■ OTHER PROJECTS: \$1.5M

ENDOWMENT FUND— *Building Legacies*

The University of Winnipeg Foundation supports the strategic priorities and values of the University, contributing to our shared goal by building a strong and stable base of endowment funds. The Foundation stewards donations and manages these funds in a professional and transparent manner, ensuring donors' intentions are fulfilled and campus needs are met.

Growth of the Endowment Fund is a priority for the Foundation and the following section provides information on how The University of Winnipeg Foundation endowment is managed and invested, as well as an update on investment performance as of March 31, 2016.

THE INVESTMENT COMMITTEE

The Board of the Foundation determines the investment policies of the Endowment Fund. The Investment Committee advises the Board as to appropriate investment policies as well as the selection and review of the investment manager(s).

The Investment Committee members are Dr. James D. MacDonald (Chair), Vice President and Director of RBC Dominion Securities Inc.; and Mr. Daniel A. Bubis, President and Chief Investment Officer, Tetrem Capital Management. The Investment Manager is MFS Investment Management Canada. The Investment Committee reviews fund performance on a quarterly basis.

INVESTING THE UWF ENDOWMENT

The Foundation's investment policies call for a conservative, balanced approach utilizing cash, fixed income, and Canadian and foreign equities to prescribed limits. Equities are not to exceed 70% of the portfolio. The Foundation's investment policies are designed to provide consistent long-term growth while protecting the purchasing power of the Endowment Fund. The Foundation does not invest in speculative or high-risk investments.

2015-2016 ENDOWMENT PERFORMANCE

The Endowment Fund generates revenues to support many University awards, programs and projects. Its resilience and growth are important in both the short and long term. From the time the Endowment Fund was transferred to the Foundation on April 1, 2004 to March 31, 2016 it has grown from \$18,073,579 to \$48,044,081 in Contributed Capital and from \$21,017,304 to \$56,693,981 in Market Value.

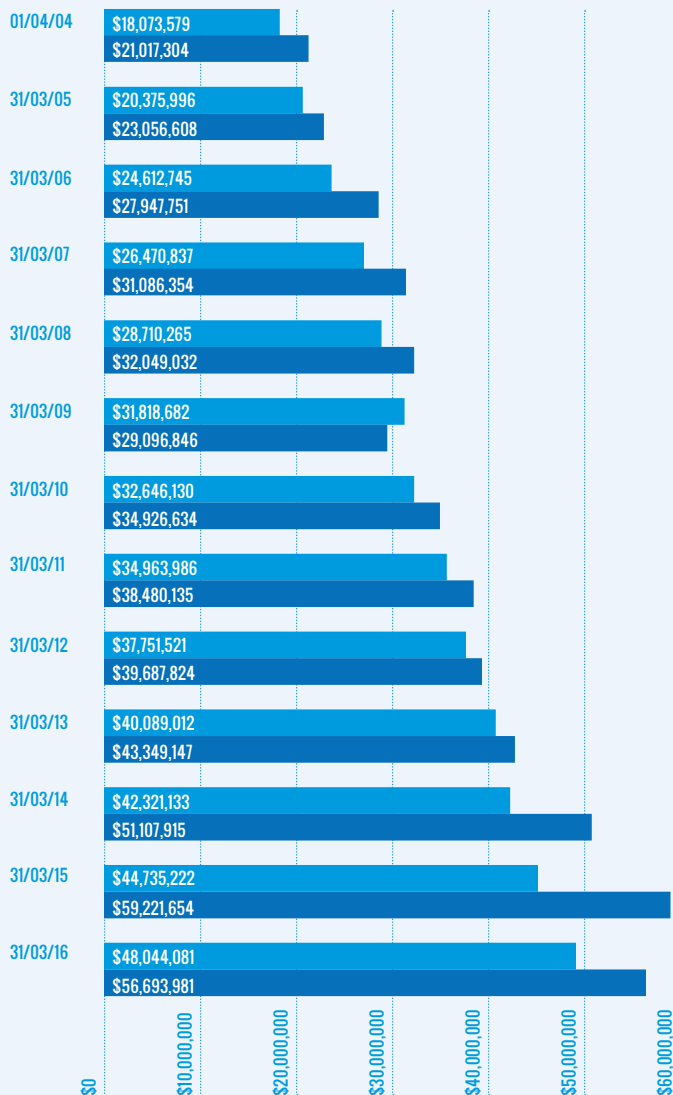
The Endowment Fund continues to exceed market performance, performing above benchmark over a three year period, five year period and ten year period.

	TOTAL PORTFOLIO	BENCHMARK	% ABOVE BENCHMARK
3 YEARS	10.78	9.59	1.19
5 YEARS	8.65	8.08	.57
10 YEARS	6.17	5.69	1.01

The average annual return over the past five years is 8.94% as of March 31, 2016.

Since April 1, 2016, the Endowment Fund has benefited from \$1,095,589 in cash and pledges. Included in this total, \$ 1,114,020 in bequests designated to endowment has been received and the Foundation has been informed of an additional \$6.5 million in future bequests to date.

The University of Winnipeg Foundation stewards more than 559 individual endowment funds.



■ CONTRIBUTED CAPITAL
■ MARKET VALUE

RESERVE FUND

The Foundation's Endowment Fund was established in order to ensure reliable regular funding to support these programs and awards. The Foundation does this in two ways: through its asset mix, and by way of a Reserve Fund, which serves as a hedge against fluctuations in investment earnings that may occur.

RESERVE FUND (Market)

March 31, 2015

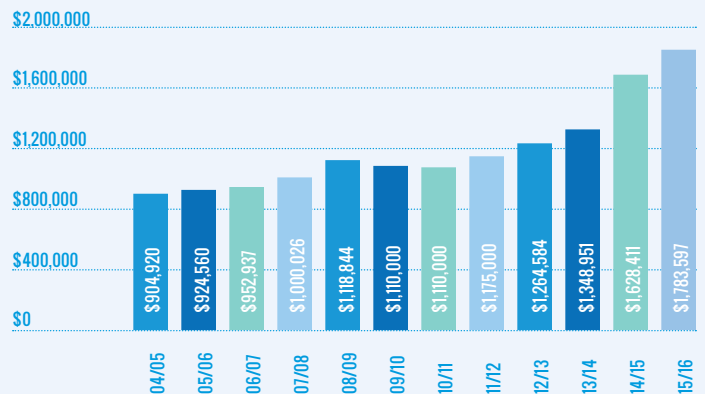
\$9,695,407

SPENDING POLICY

Each year, representatives from the Foundation and the University meet to assess the status of the Endowment Fund and the University's needs, as well as the Foundation's ability to provide a gift to the University from the Endowment Reserve Fund. Based on these discussions, a disbursement level for the Annual Gift from the Endowment Fund is recommended. The Boards of the University and the Foundation then agree on the Annual Gift as an agreed percentage of prorated contributed capital.

For the 2015-2016 fiscal year, the Annual gift to the University was \$1.78 million. This represents 4.25% of the prorated contributed capital held in the Endowment Fund or agreed-to-percentage. The Foundation has already committed \$1.89 million for the 2016/2017 academic year, also representing a 4.25% agreed-to-percentage.

ANNUAL GIFT TO UNIVERSITY



USE OF FUNDS

Gifts are made to the University based on the contributed capital in each Endowment Fund for use by the University in accordance with the Terms of Reference established for each Fund. The University, through its Senate and Awards Office, is responsible for the selection of qualified candidates for student awards.

If the University is unable to fully award the monies received for a specific Endowment Fund after a specified period of time, the University transfers back to the Foundation any unspent amounts (known as "residuals"). These residual monies are then reinvested in the specific Endowment.

CONTACT INFORMATION

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