



THE UNIVERSITY OF WINNIPEG

2017-2018 Budget Primer

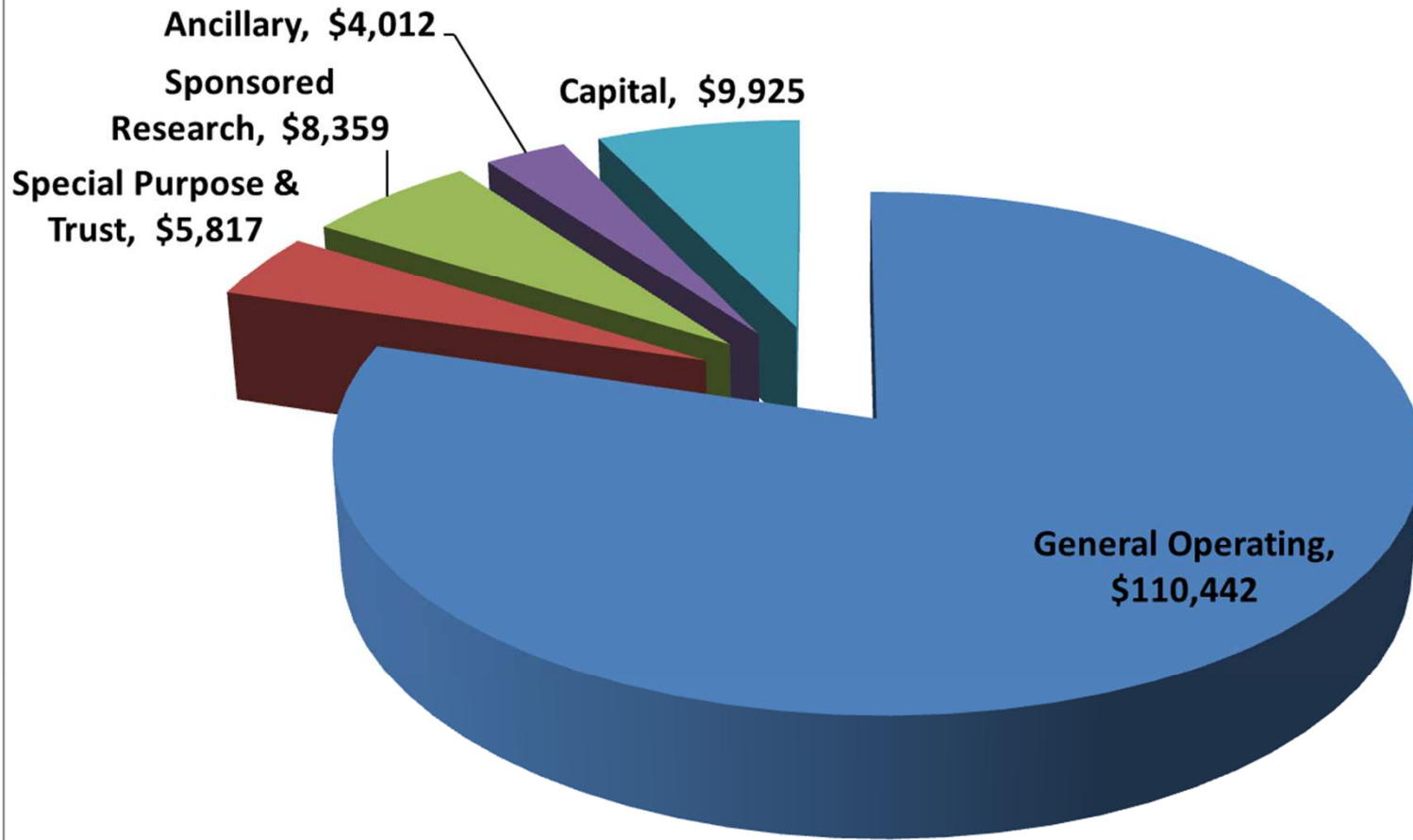


DISCOVER · ACHIEVE · BELONG

Agenda

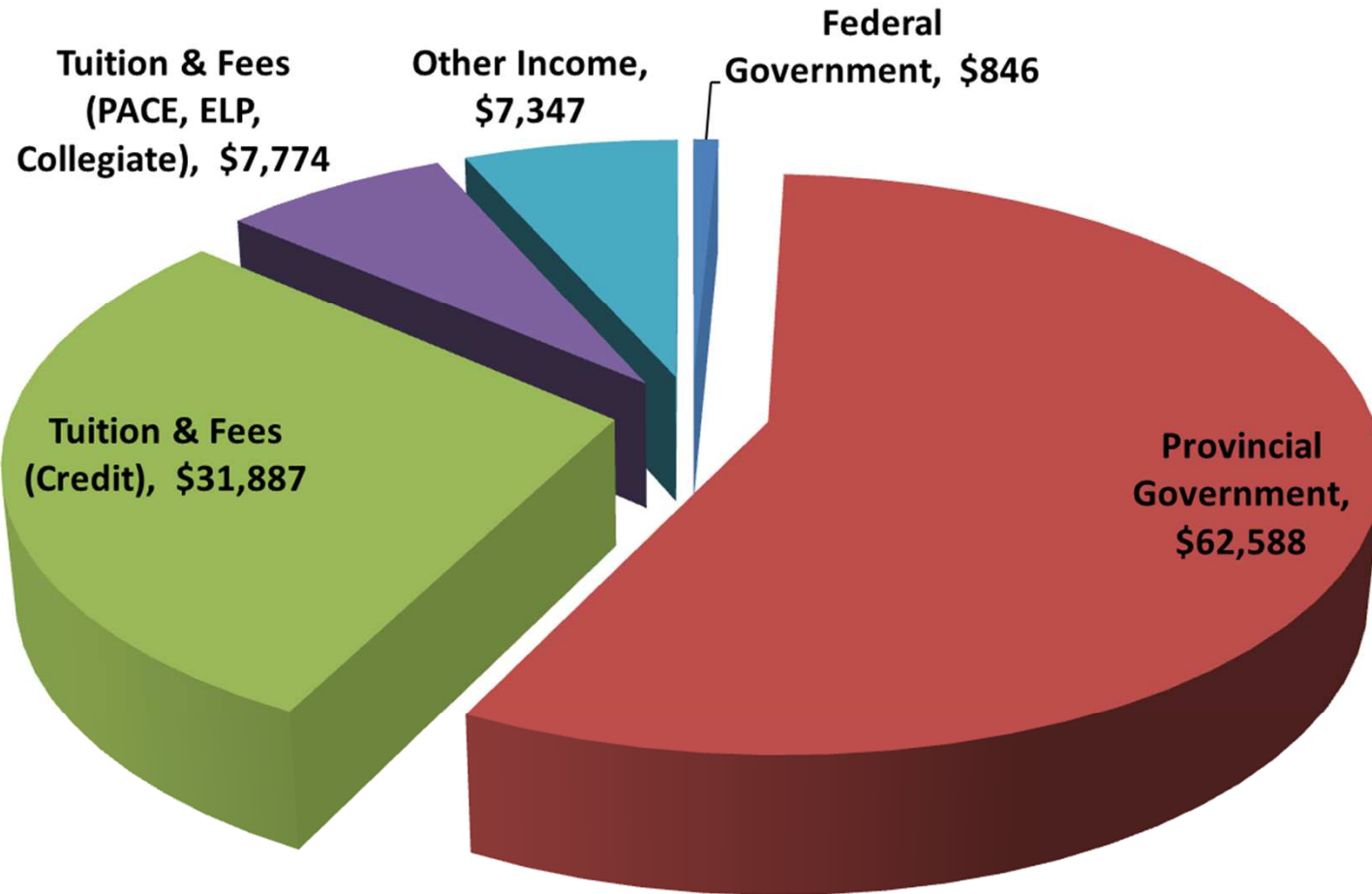
- Introduction
- UW Financial Basics & Other Statistics
- Multi-Year Budget, Strategic Direction and IARP
- Discussion and Feedback

2014-2015 Income by Fund



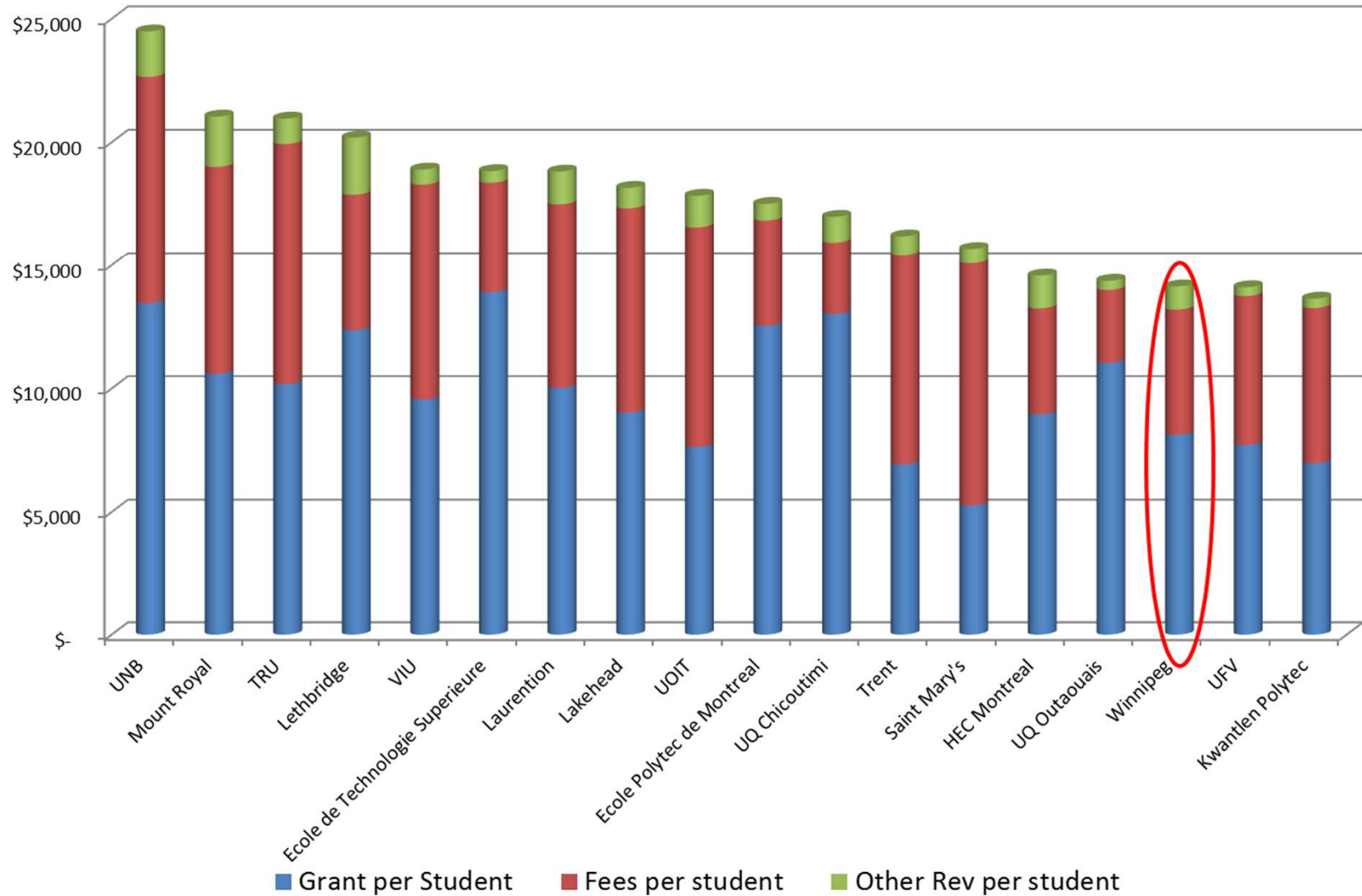
Total Revenue \$138.6 million

2014-2015 Operating Revenue \$000s



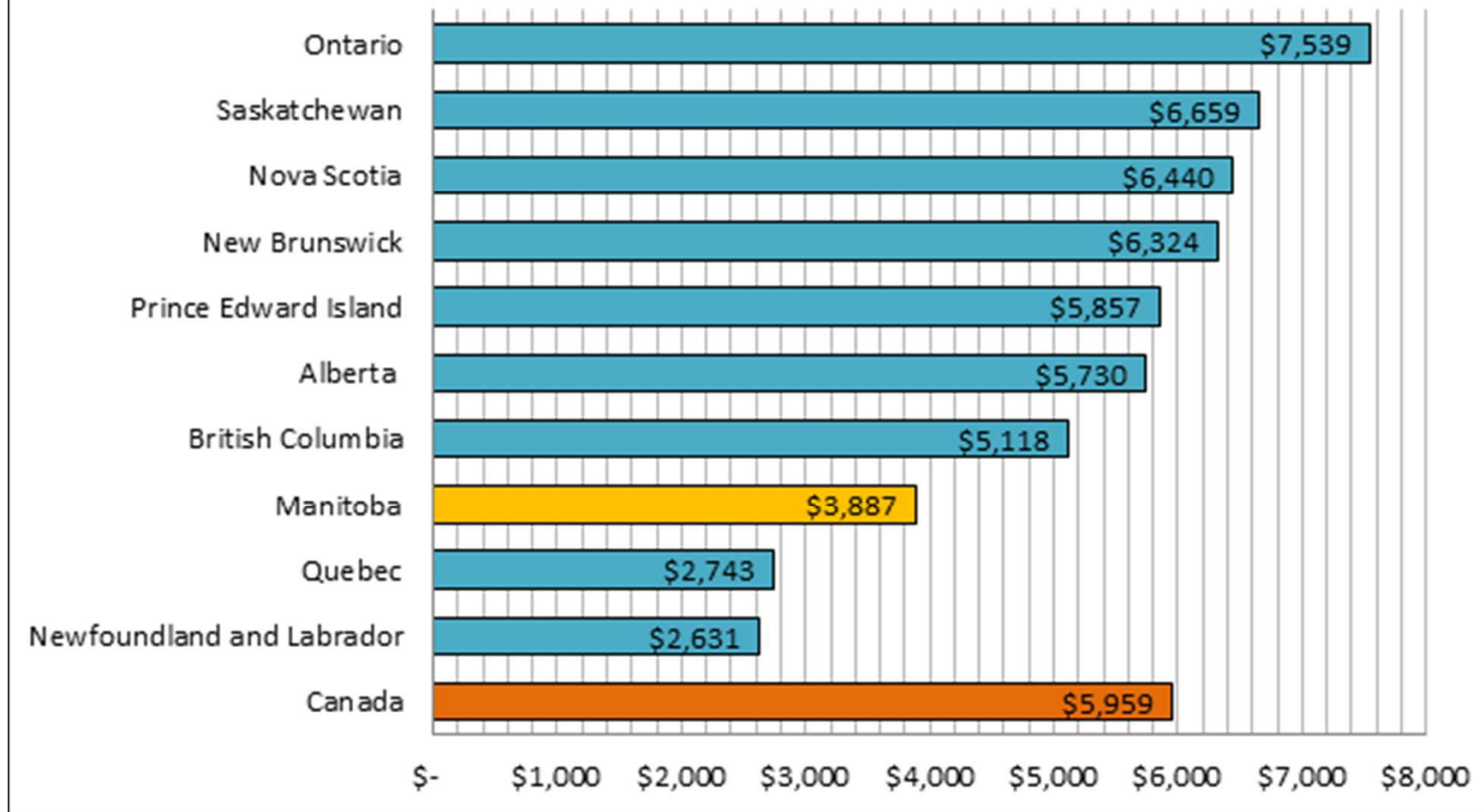
Total Operating Revenue \$110.4 million

Revenue per Student 2014-2015



Source Data: Universities Canada enrollment data and CAUBO Financial Information for Universities

Average Tuition by Province 2014/2015



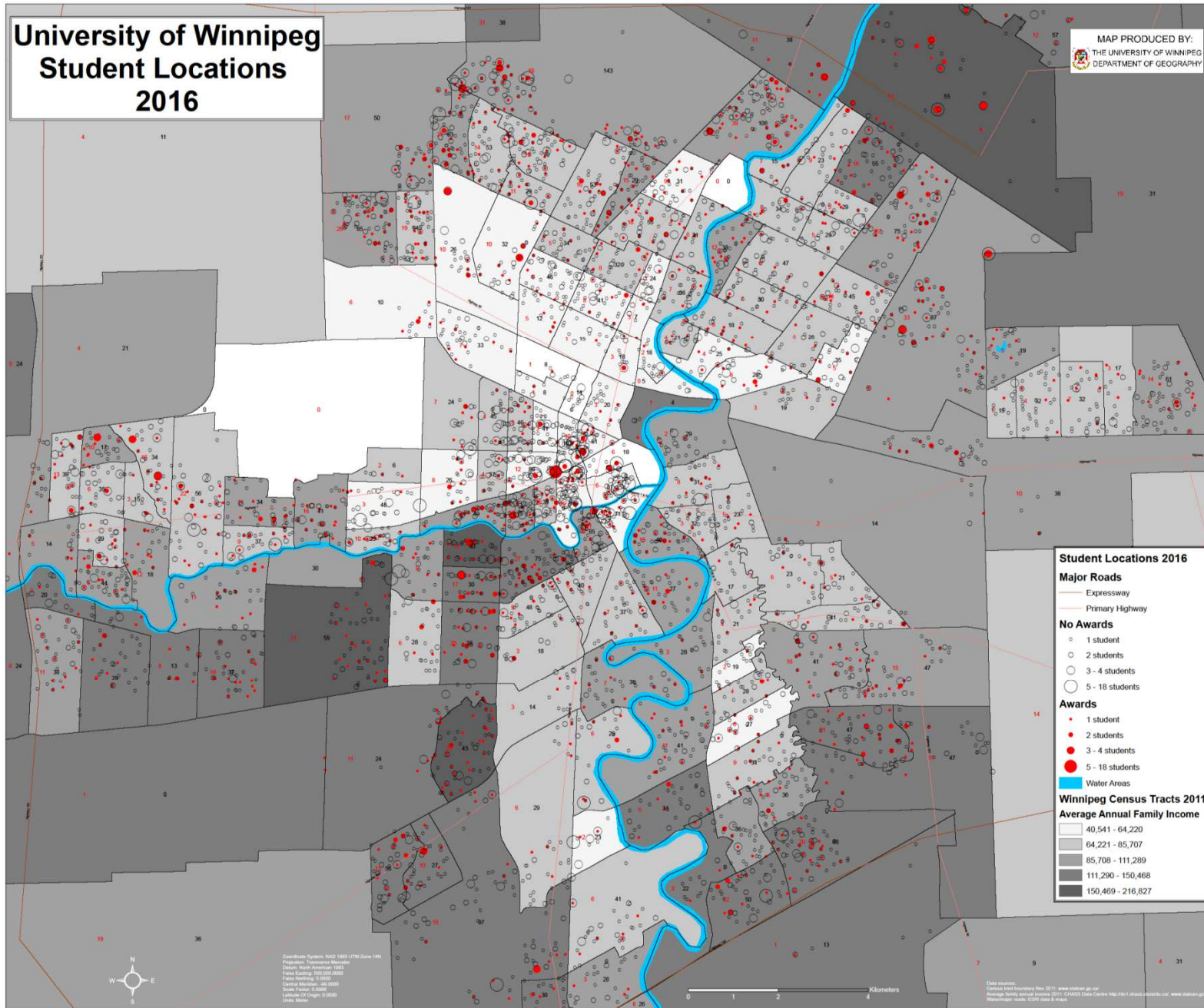
Source: Statistics Canada, Centre for Education Statistics, 2015

Undergrad Tuition Structure (16-17)

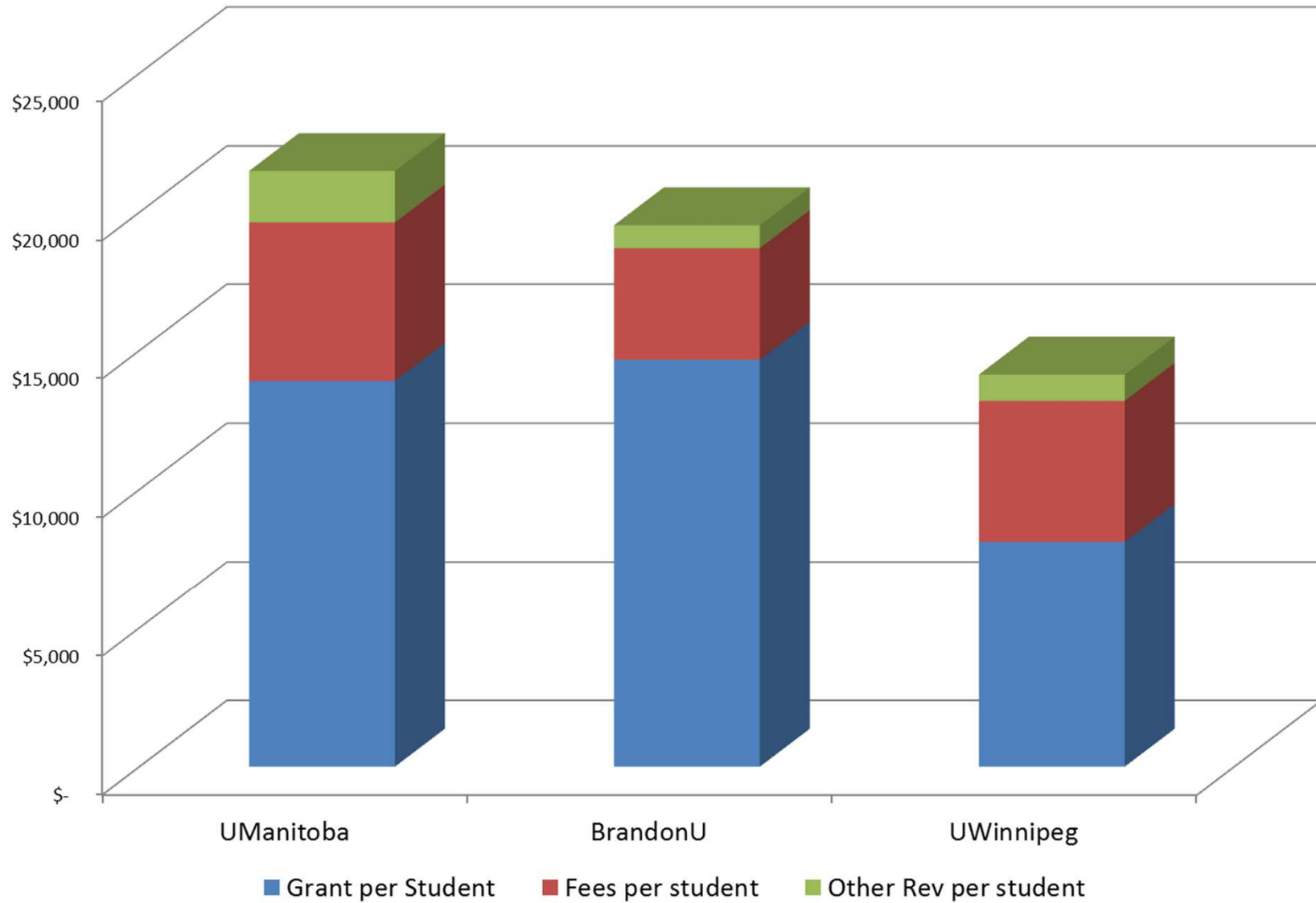
- Domestic
 - Level 1 (generally Arts, Education, Business)
\$340.50 per 3 cr hr course
 - Level 2 (generally Science)
\$391.95 per 3 cr hr course
- International
 - Arts \$1,268.7 per 3 cr hr course
 - Business \$1,575.75 per 3 cr hr course
 - Kinesiology \$1,351.05 per 3 cr hr course
 - Science \$1,516.50 per 3 cr hr course

University of Winnipeg Student Locations 2016

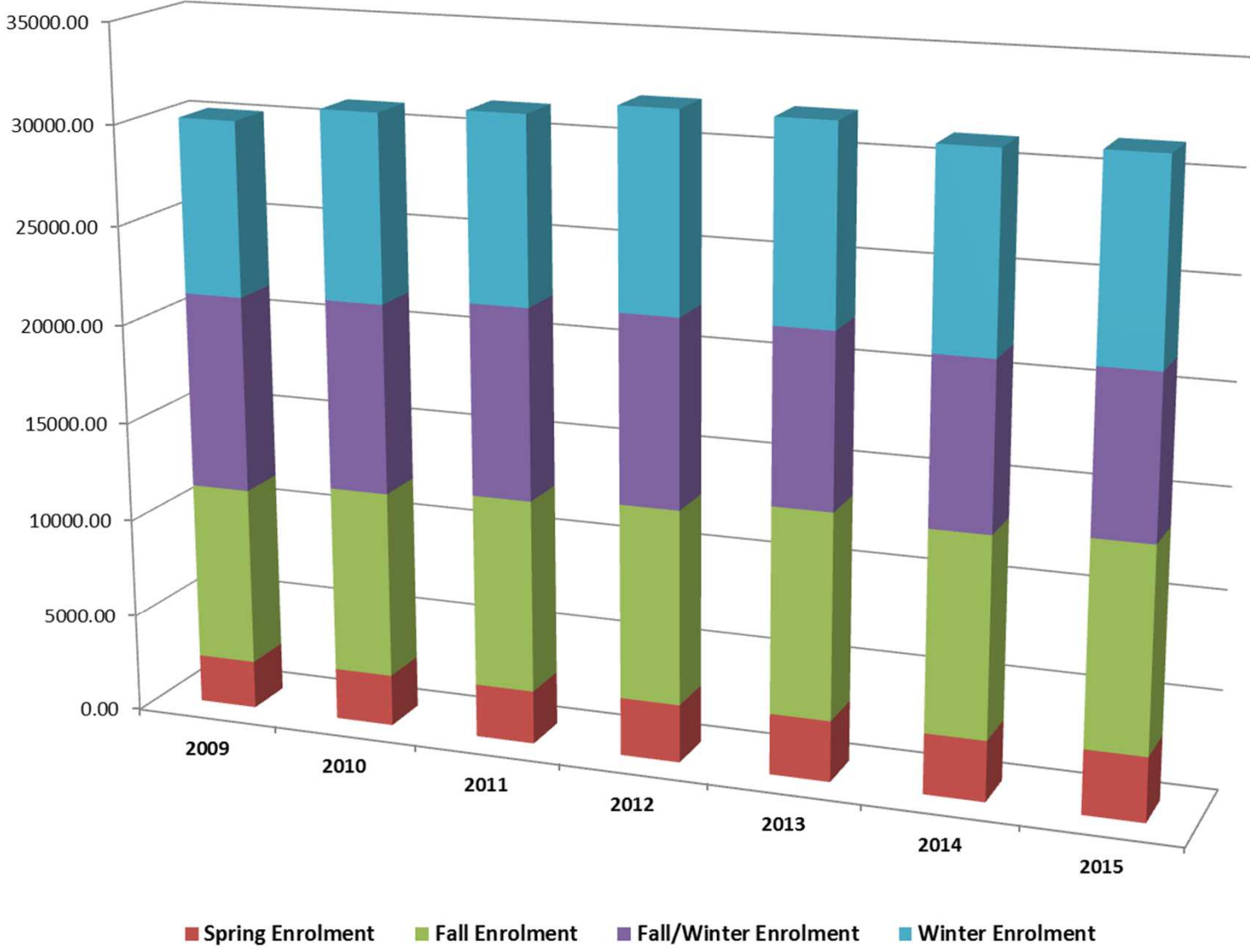
MAP PRODUCED BY:
THE UNIVERSITY OF WINNIPEG
DEPARTMENT OF GEOGRAPHY



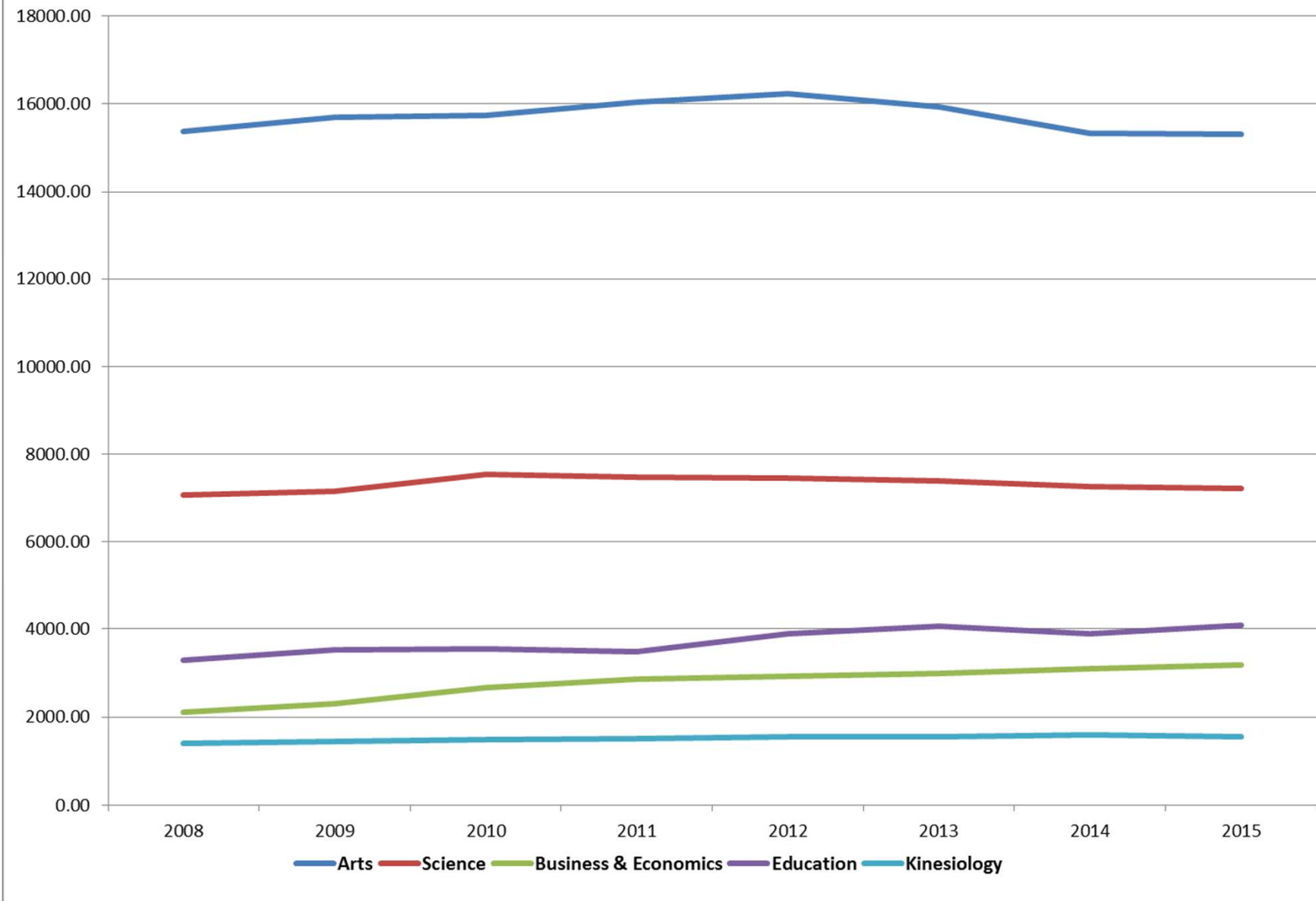
2015 Revenue per FTE - Manitoba

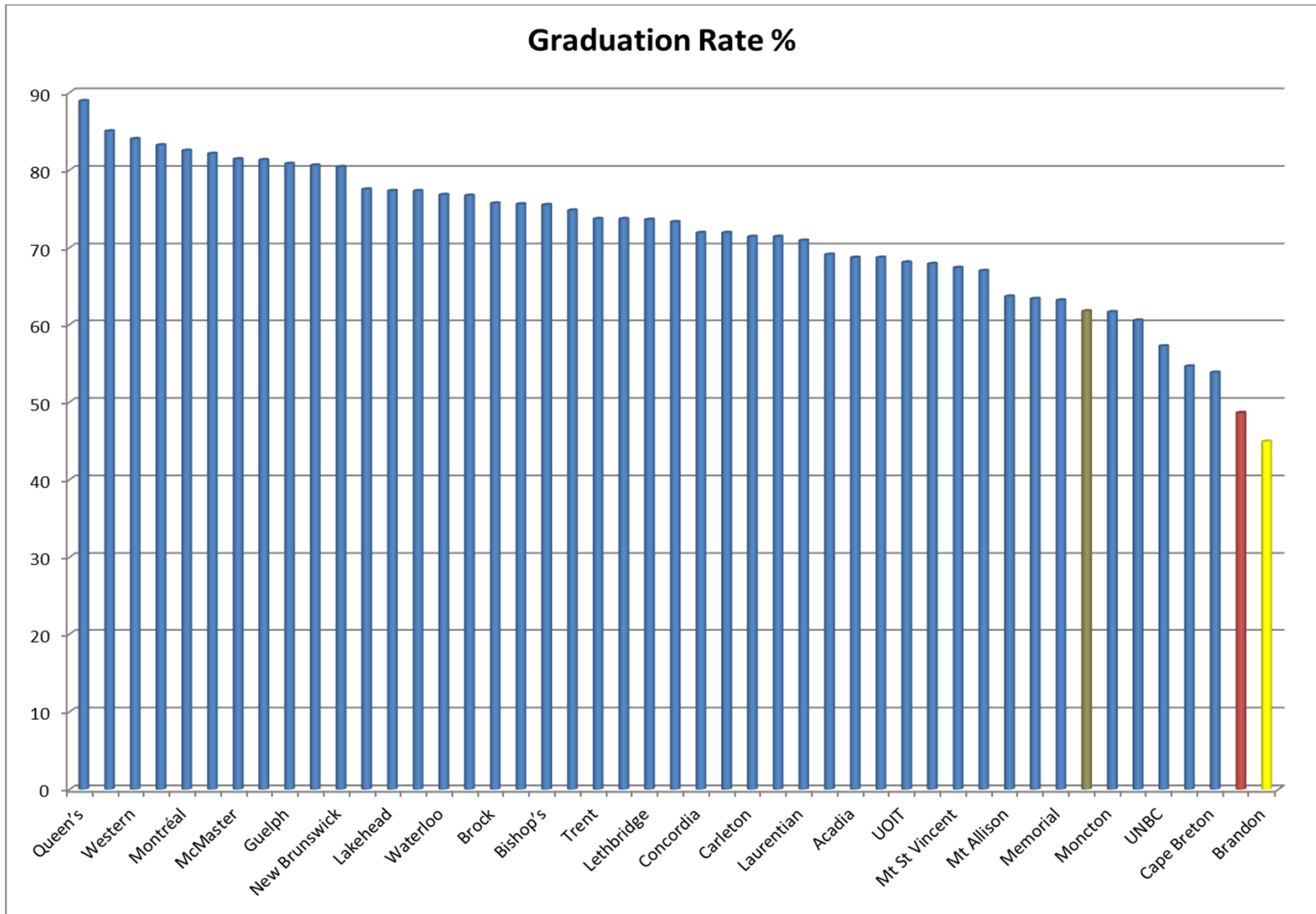


Enrollment by Term 2009-2015 (FCEs)



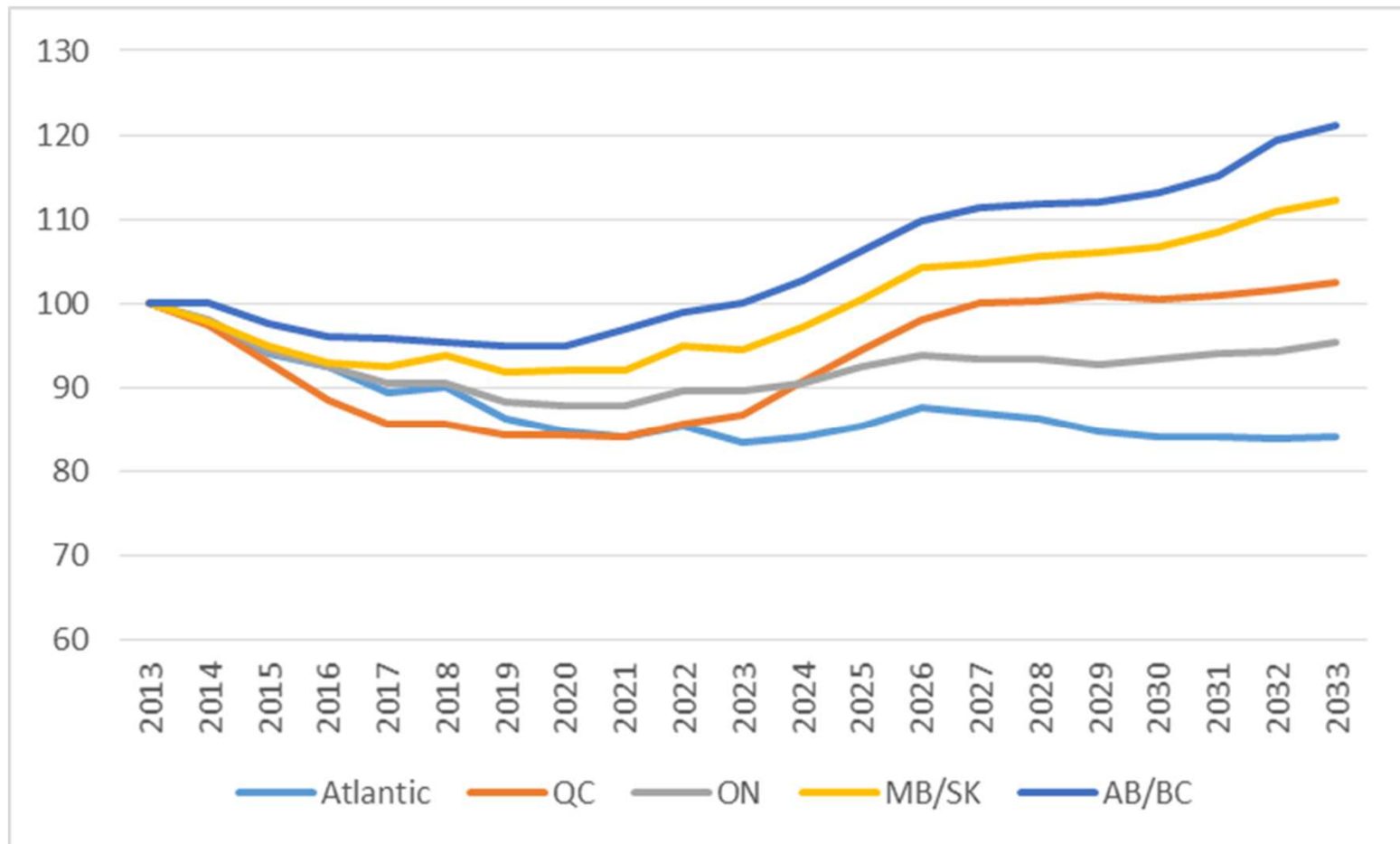
Enrollment by Faculty 2009-2015 (FCEs)





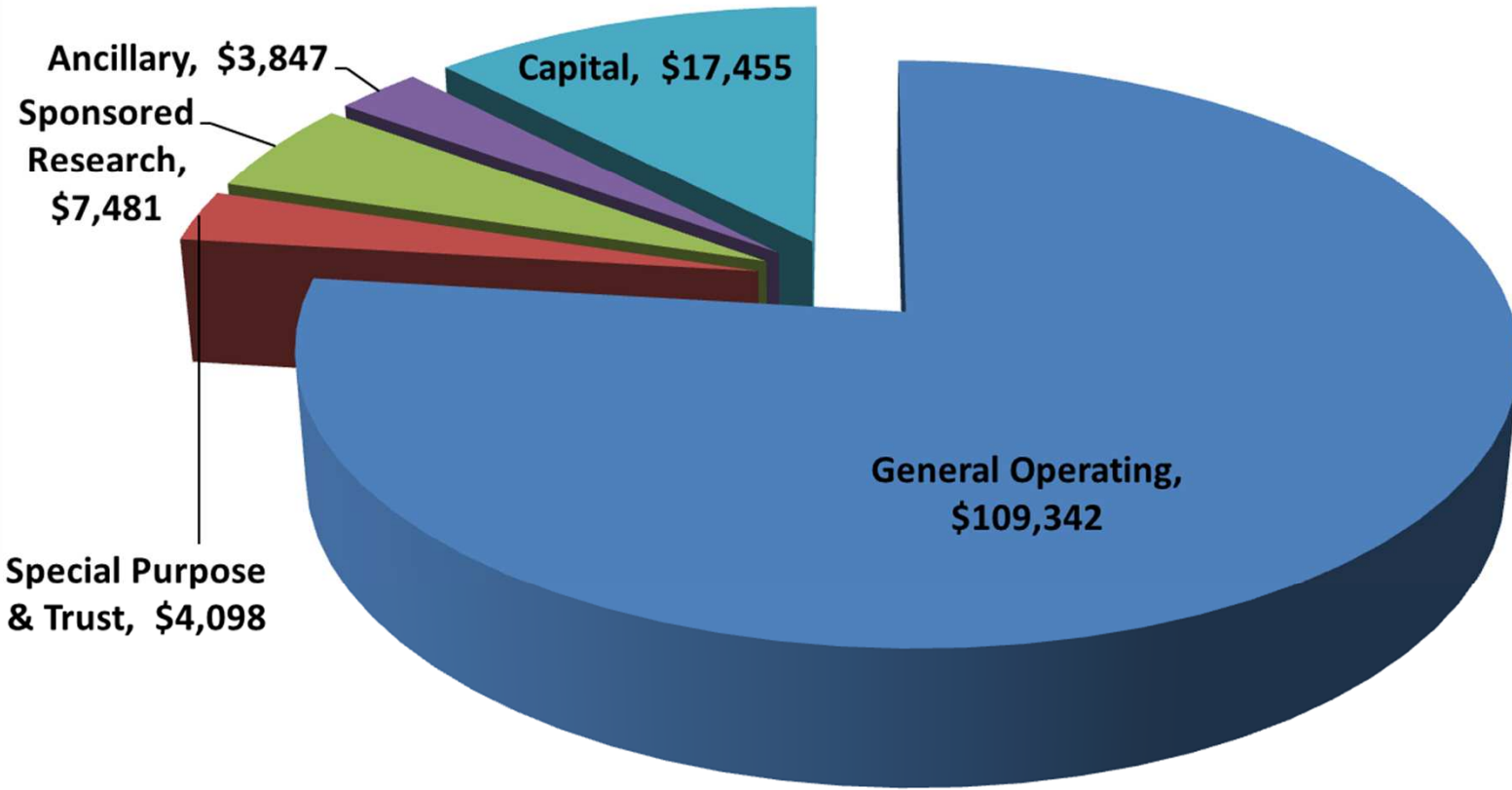
Source – 2014 MacLean's University Rankings

Demographic trends – 18 year-olds



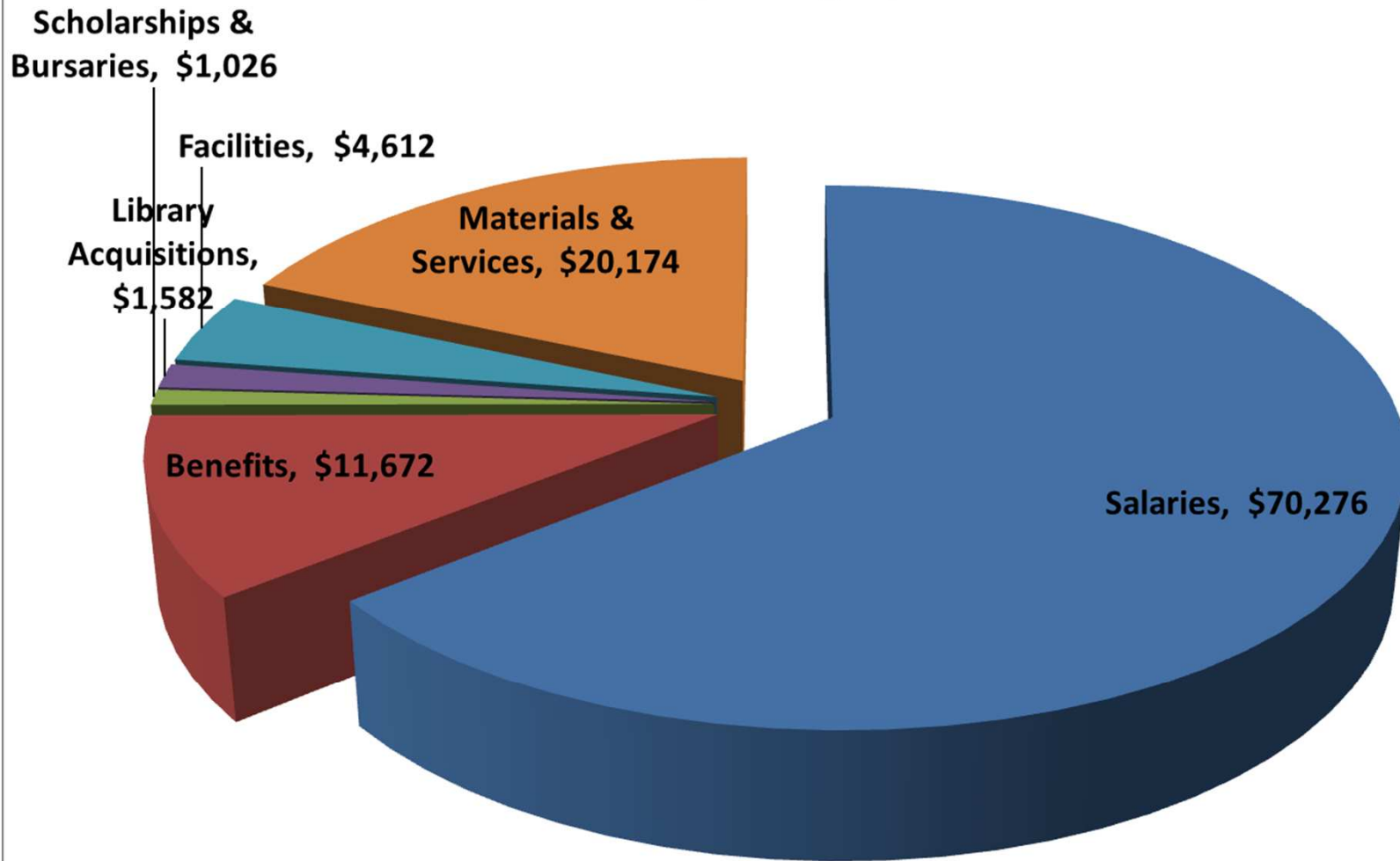
Source: Higher Education Strategy Associates

Expenditures by Fund 2014-2015



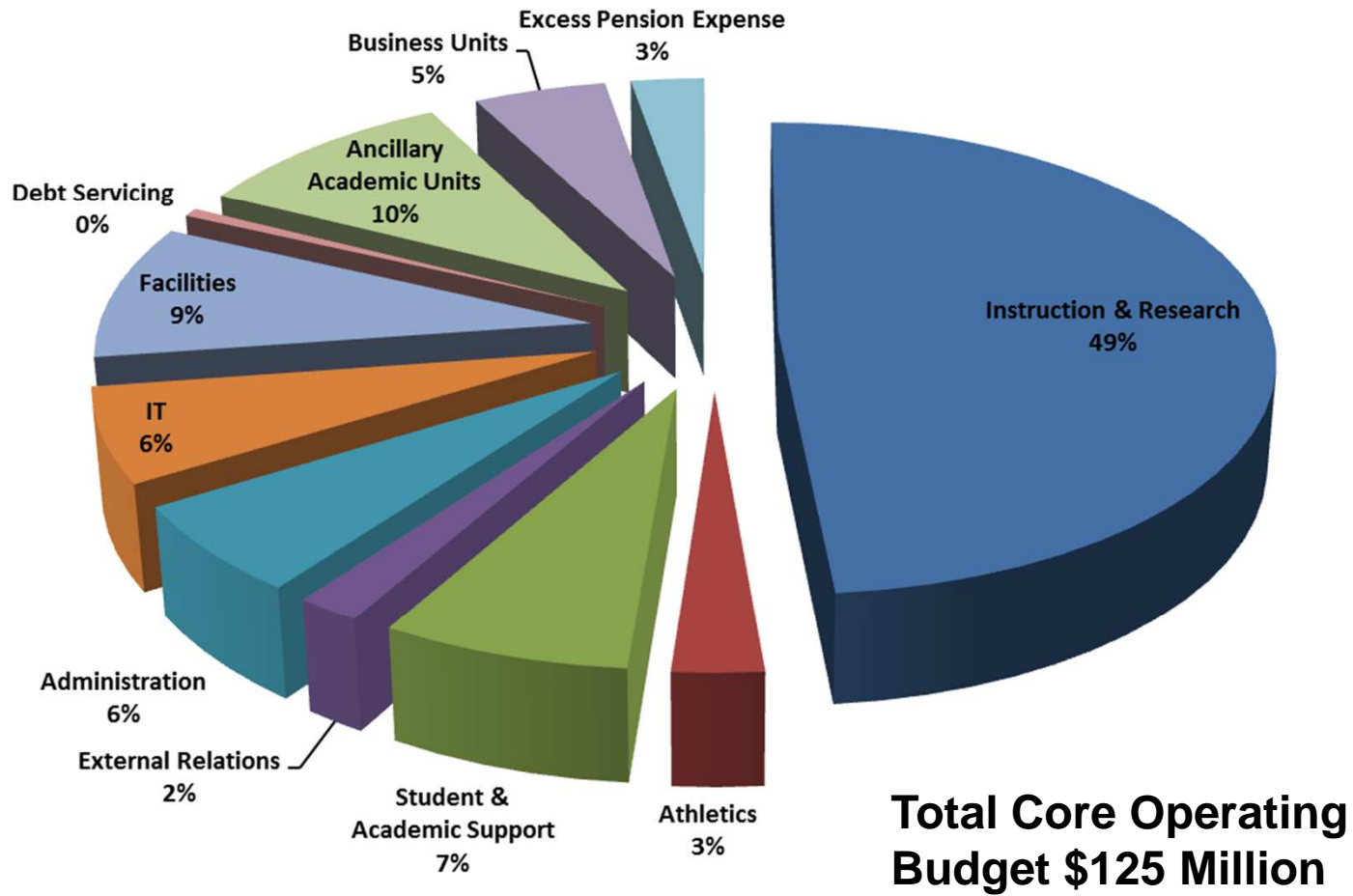
Total Expenditures \$142.2 million

2014-2015 Operating Expenditures

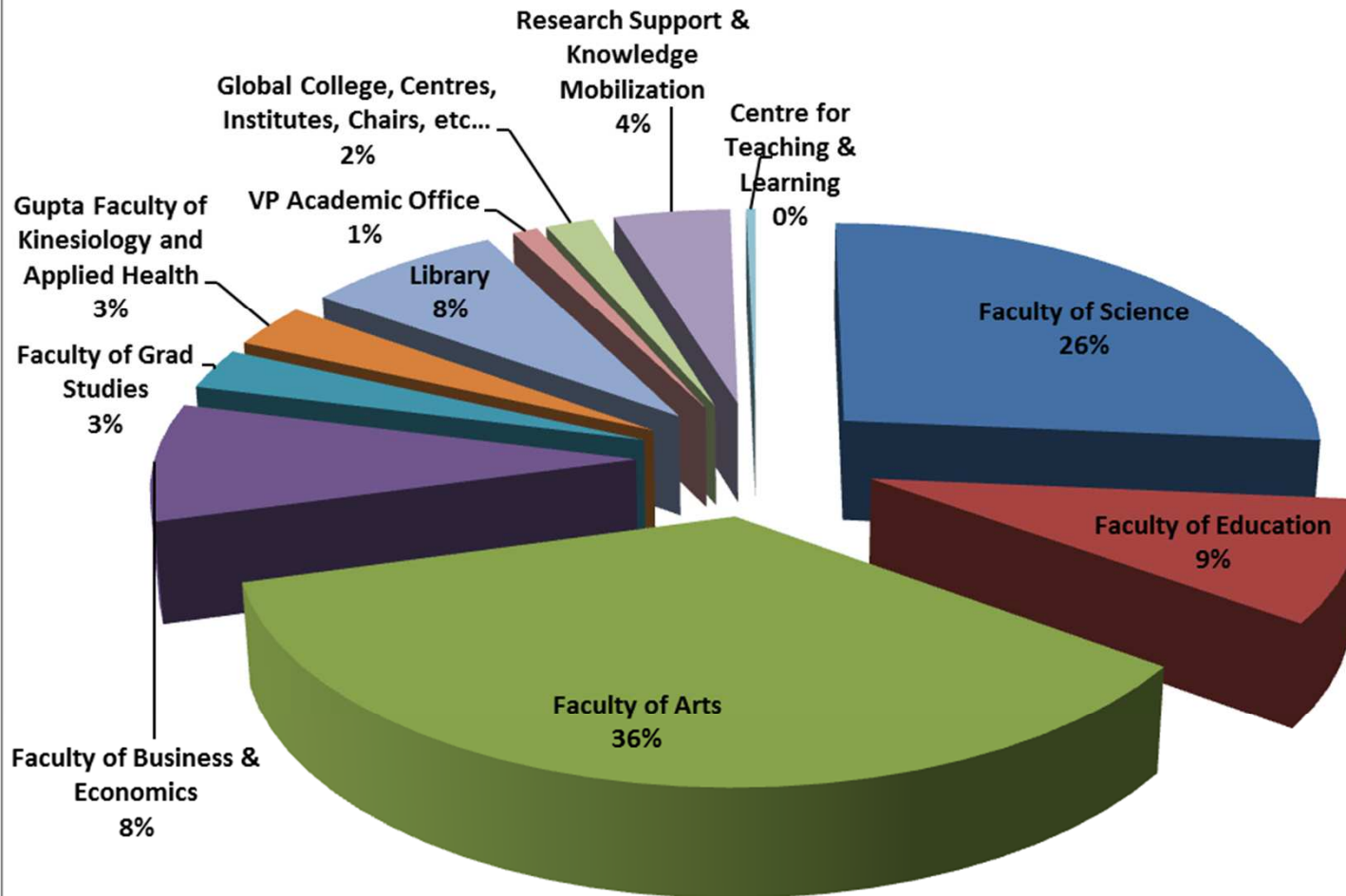


Total Operating Exp \$109.4 million

2016-2017 Budget Expenditures

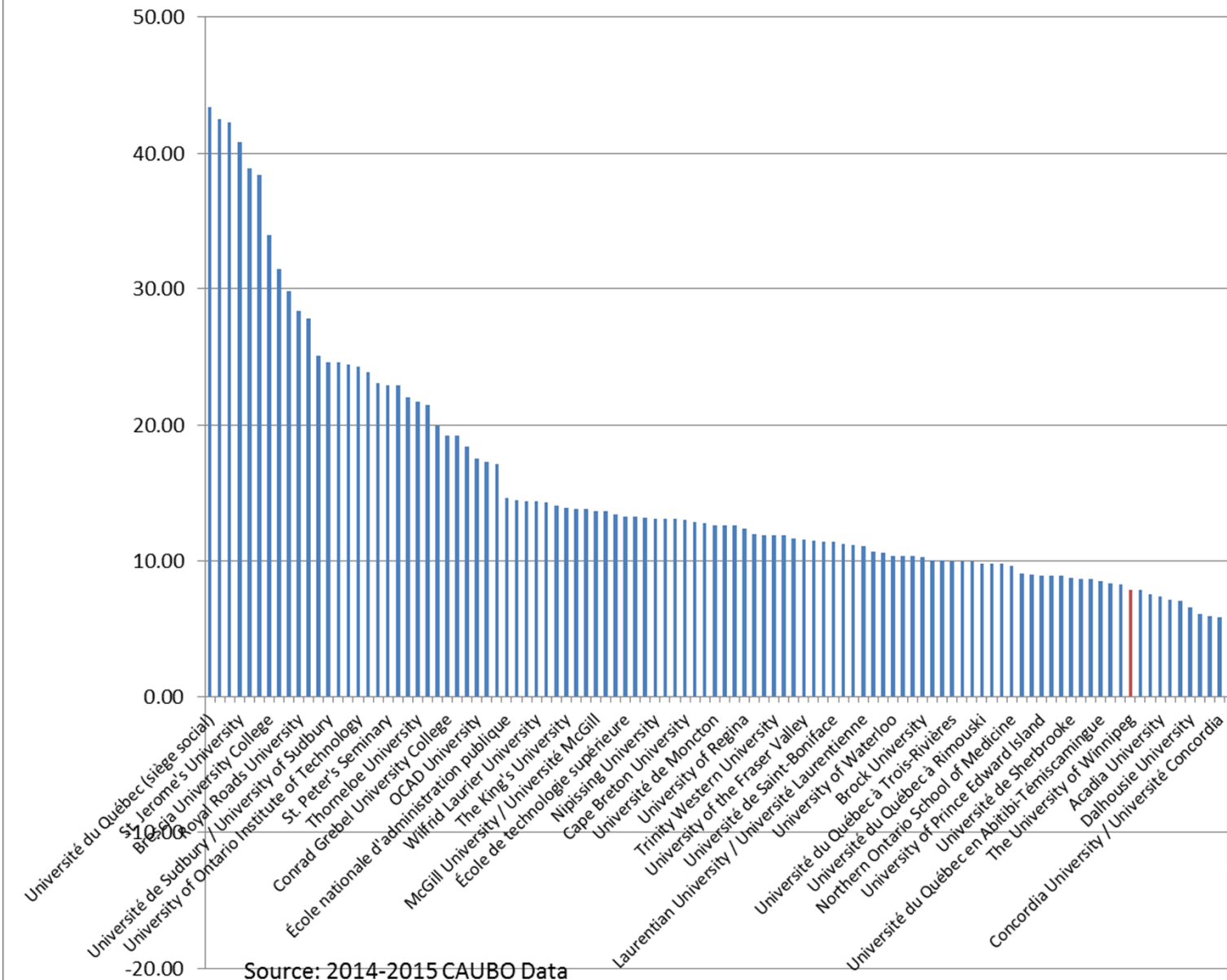


2016-2017 Instruction & Research Budget

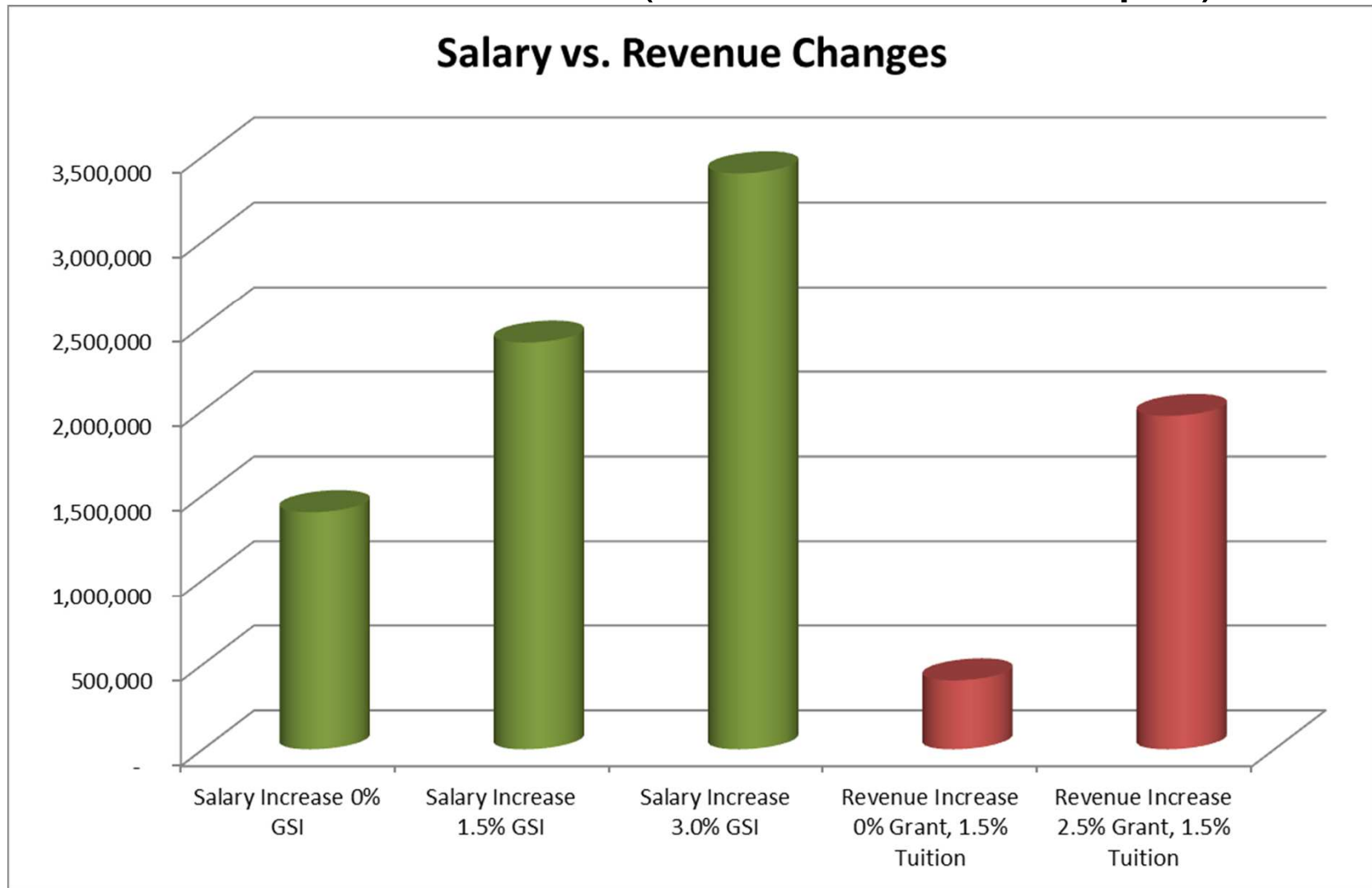


Total I&R Budget \$ 61 million

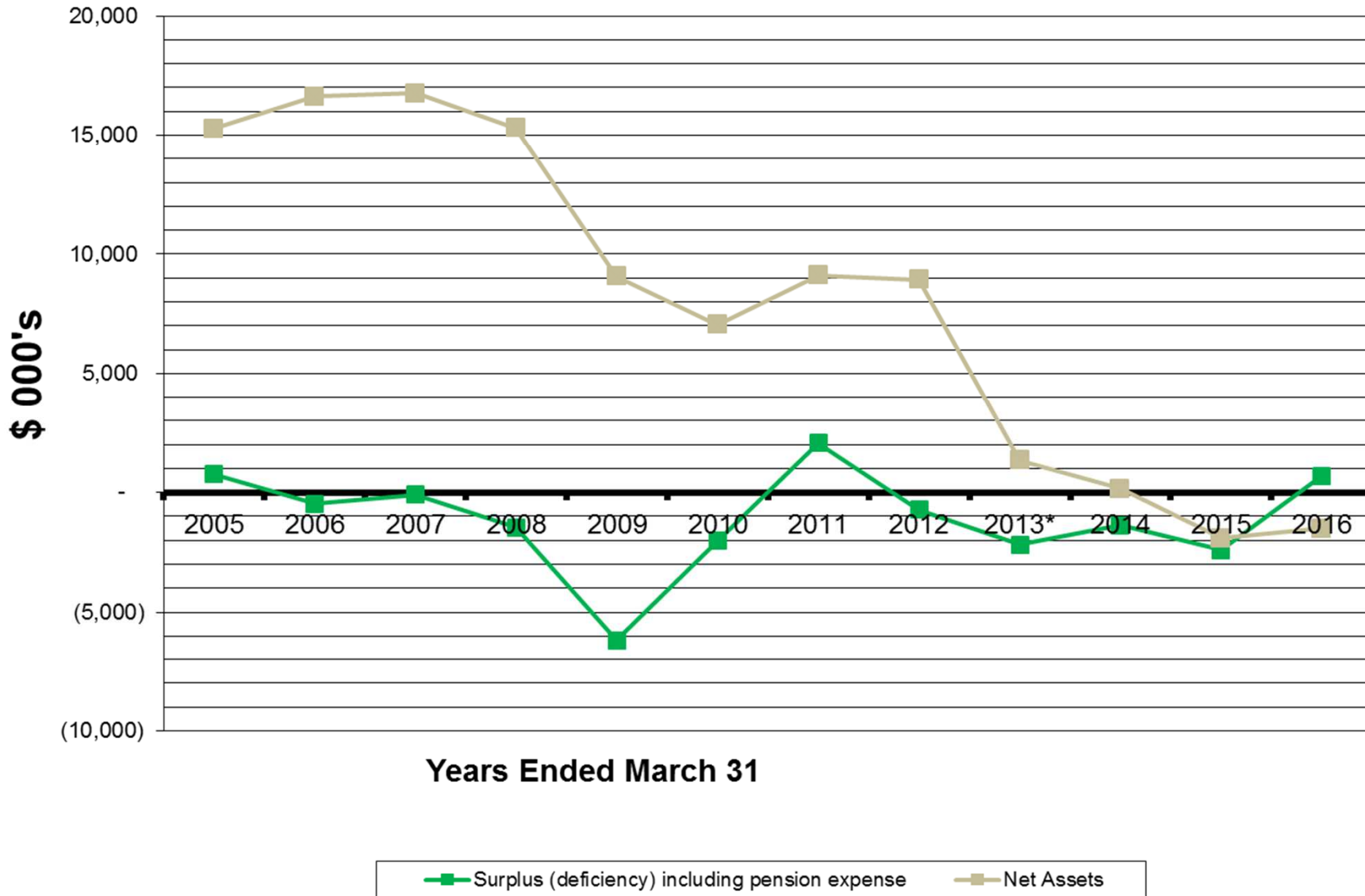
Administrative Expenditures as a % of total Budget



Structural Deficit (2016-2017 example)



UofW Financial Results Summary



Moving Forward

- Ongoing deficits are not sustainable
- Requests for additional funding have been heard and Government committed to providing some additional funding, but less than we requested and need

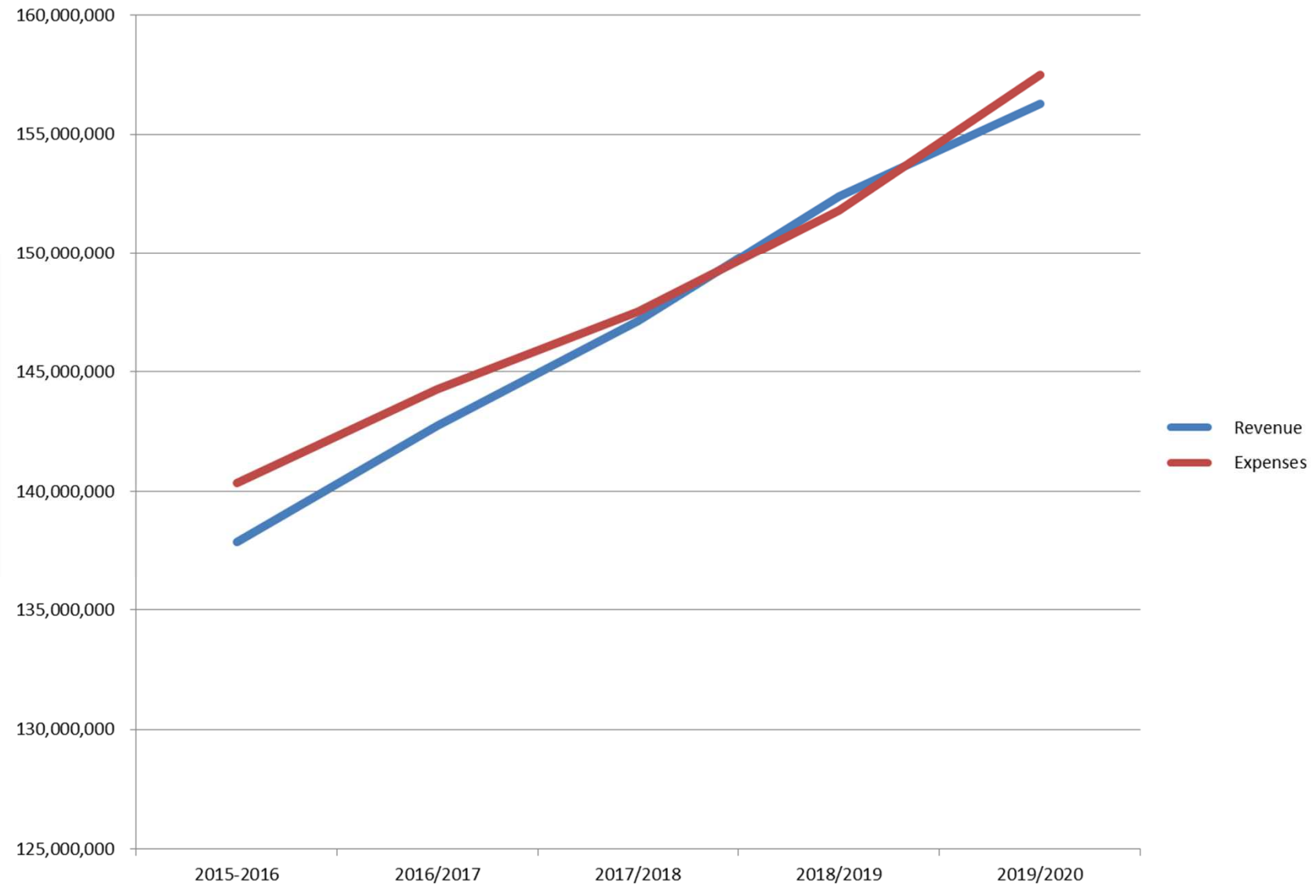
Moving Forward

- Three year budget informed by strategic direction approved by Board in January 2016
- Focus on themes from strategic directions document
- Will be updated in 2017

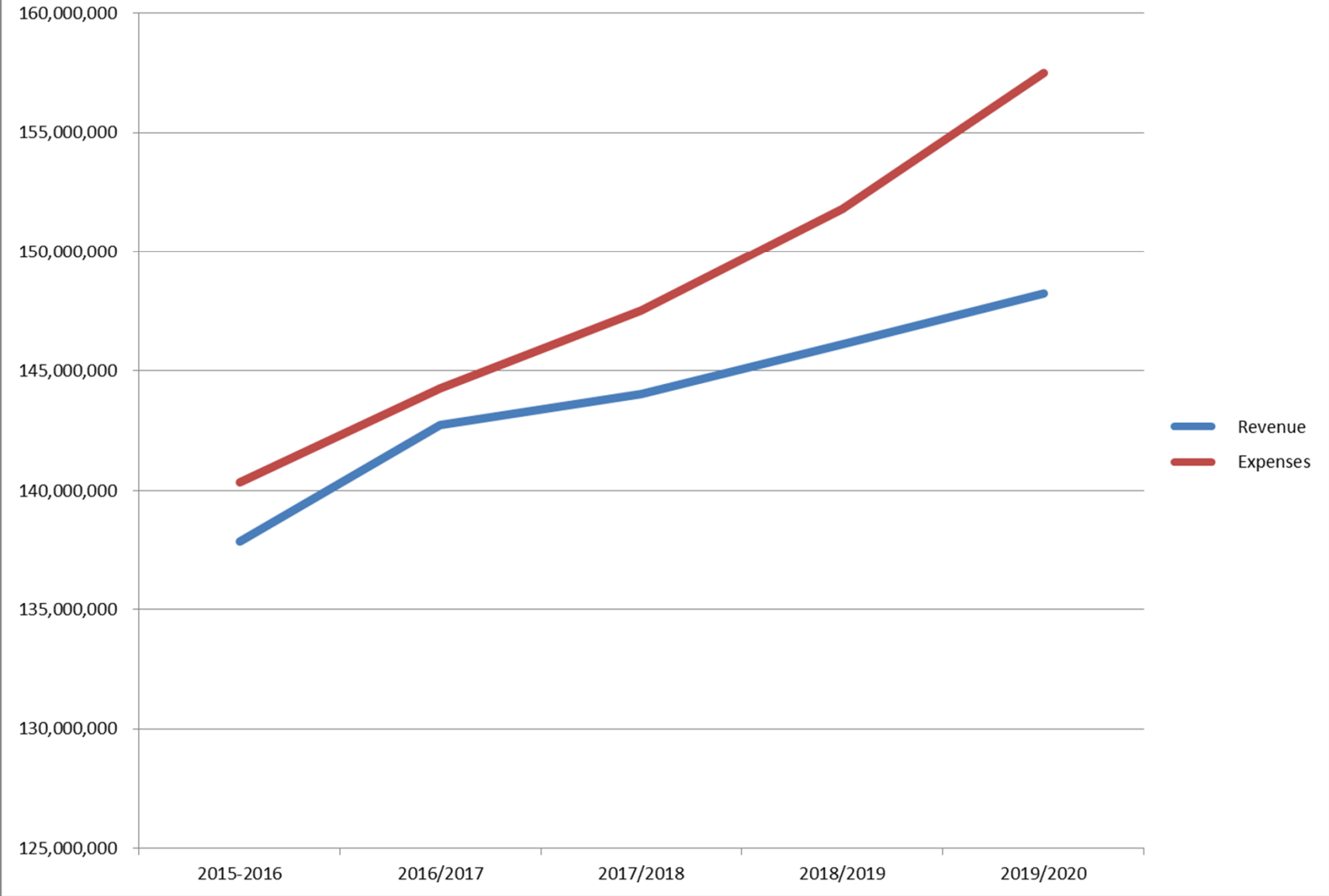
Three Year Budget Strategy

- Maintain enrollments and staffing at current levels
- Review operations to ensure effectiveness and efficiency
 - Reduce reliance on Vacancy Management
- Reduce Administrative costs by \$500,000
- Increase revenues from revenue generating units (UWCRC, Foundation, PACE, ELP, etc...)
- Voluntary Transition to Retirement Program
- Improved Student Retention and focus on student success

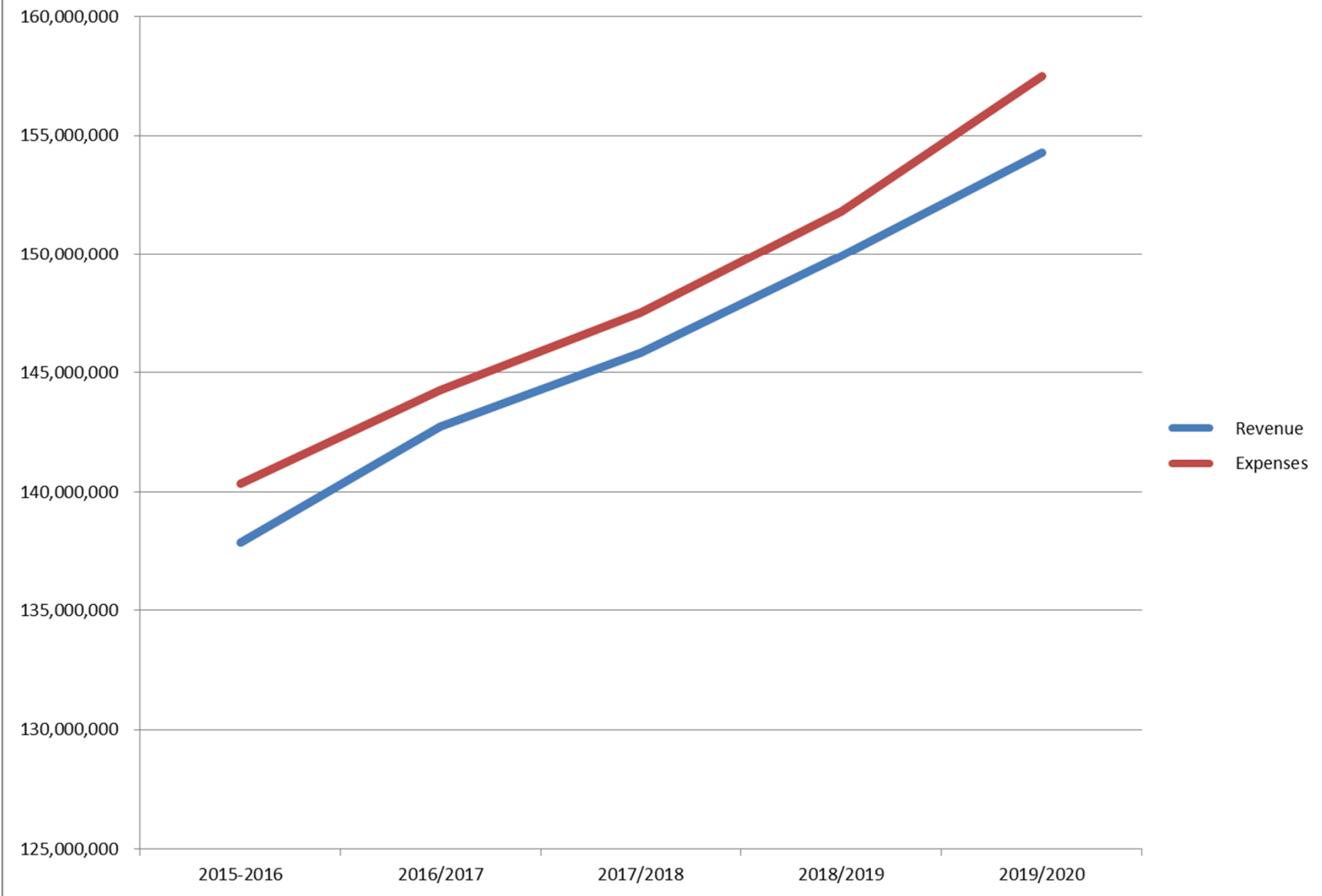
Scenario 1 - Agreement with former Government



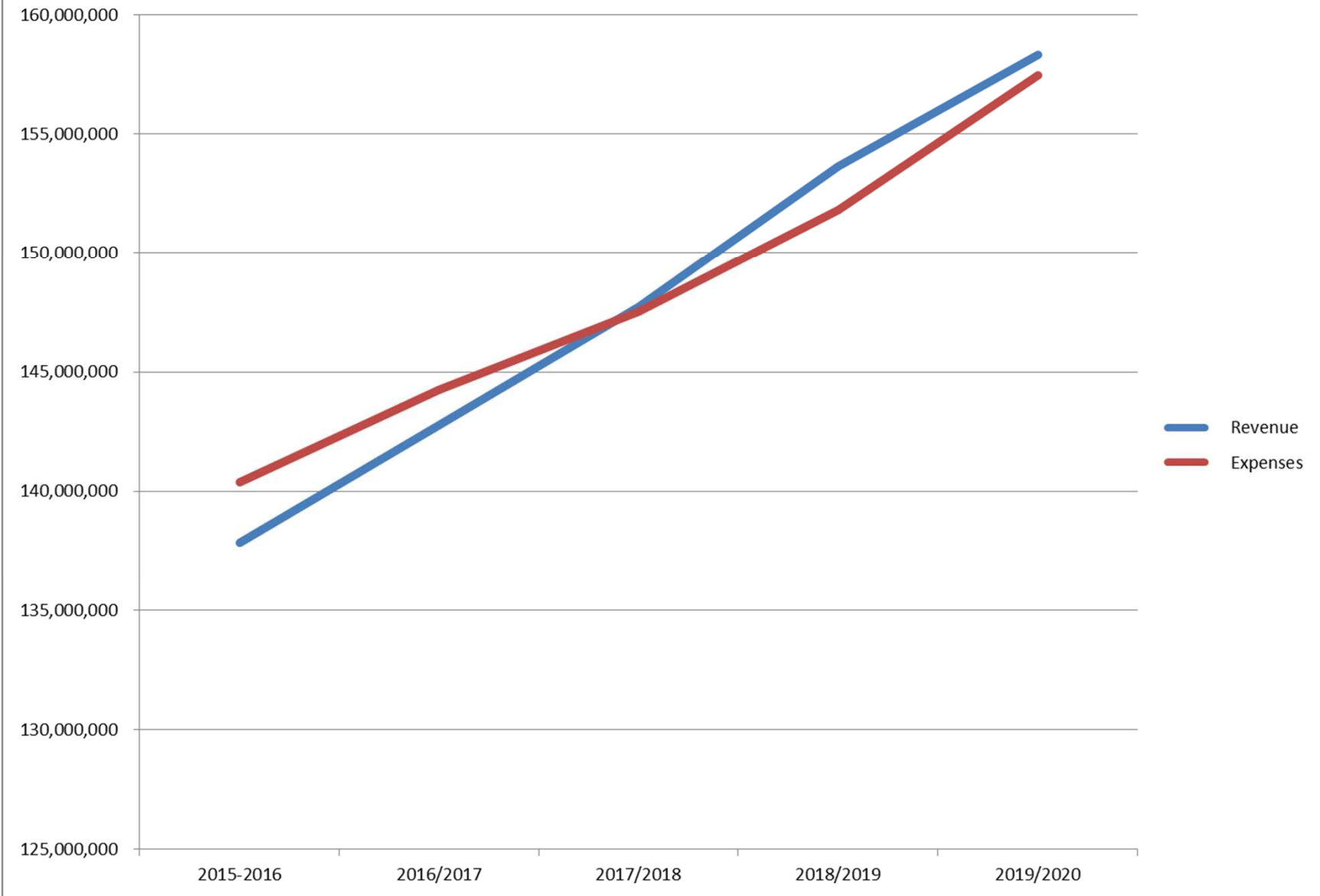
Scenario 2 - No grant increase, tuition increase at inflation



Scenario 3 - 7.5% tuition increase, no grant increase



Scenario 4 - 6.5% tuition increase, 1% grant increase + \$1.5 million until 18-19



Conclusion

Questions / Discussion