

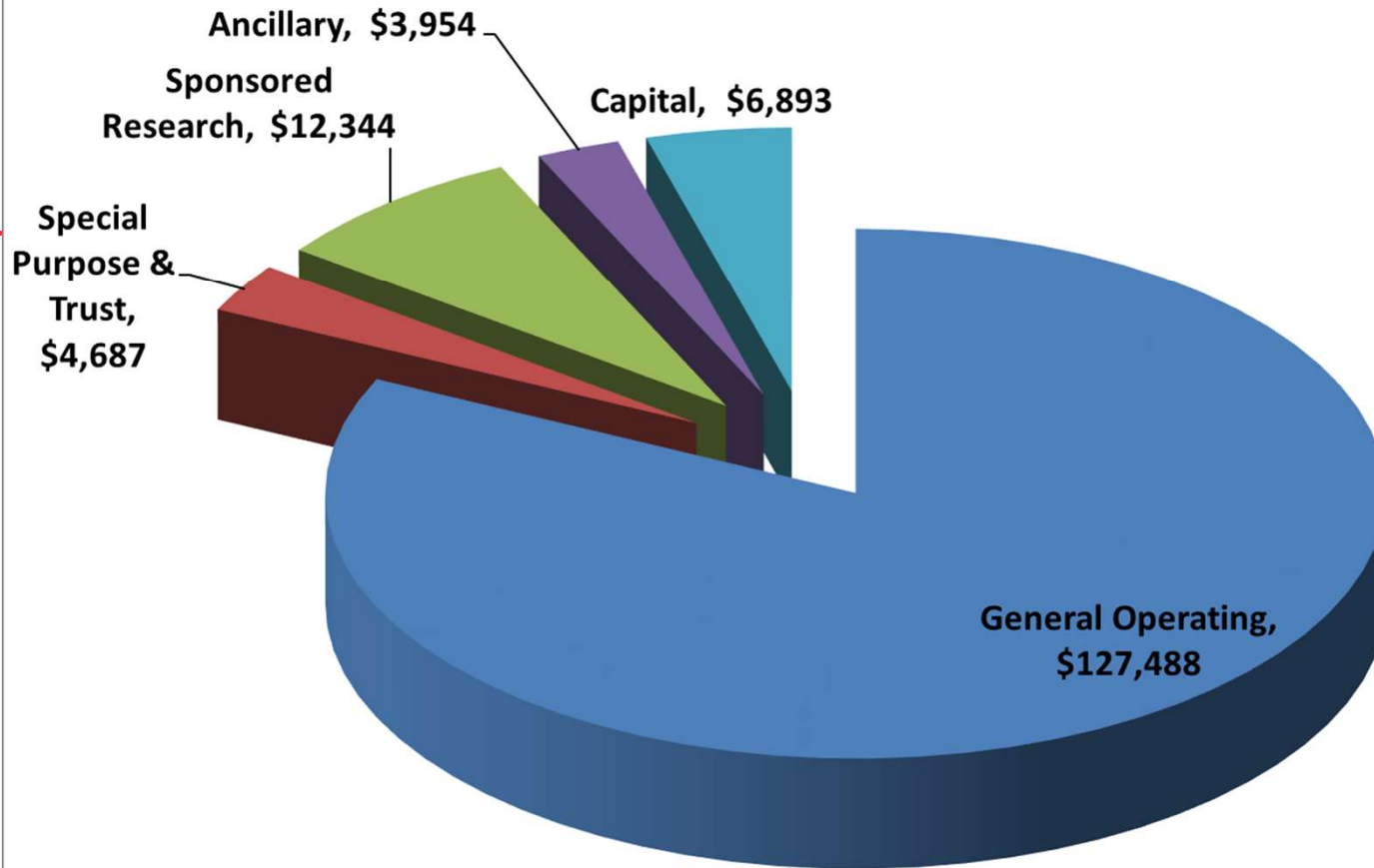
# 2021-2022 University of Winnipeg Budget Primer

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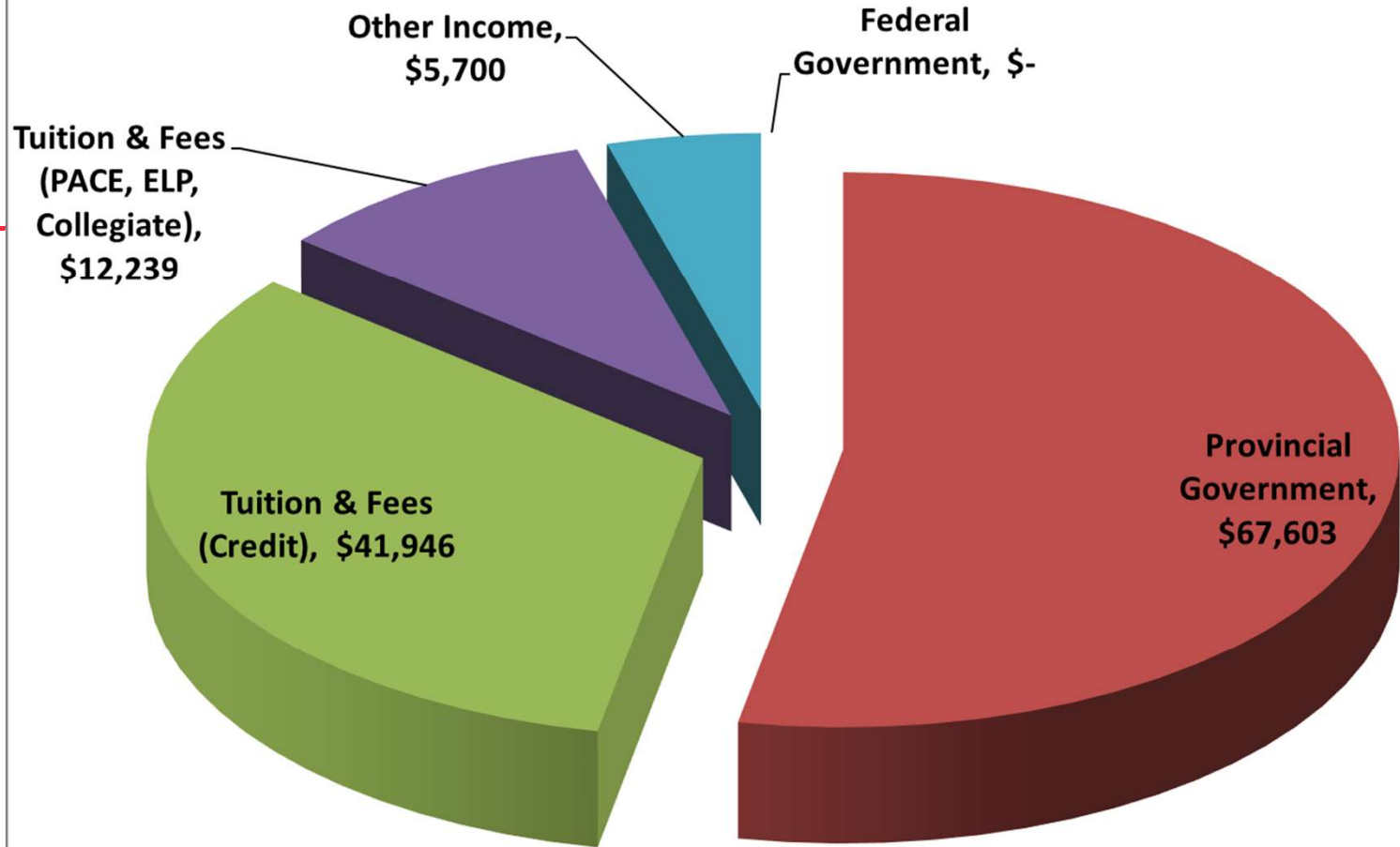
THE UNIVERSITY OF  
WINNIPEG

### 2018-2019 Income by Fund



Total Revenue \$155.4 million

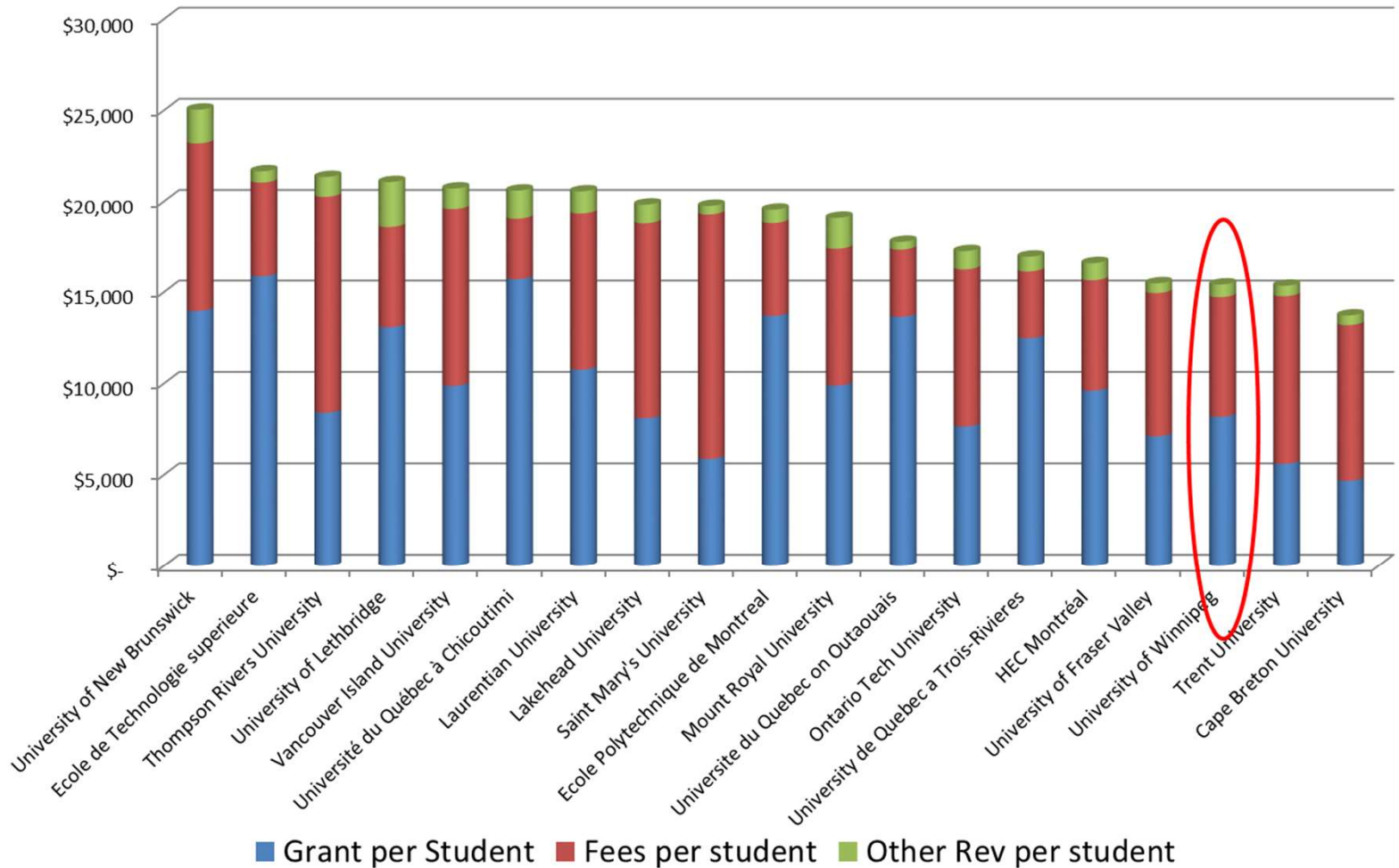
### 2018-2019 Operating Revenue



Total Operating Revenue \$127.5 million

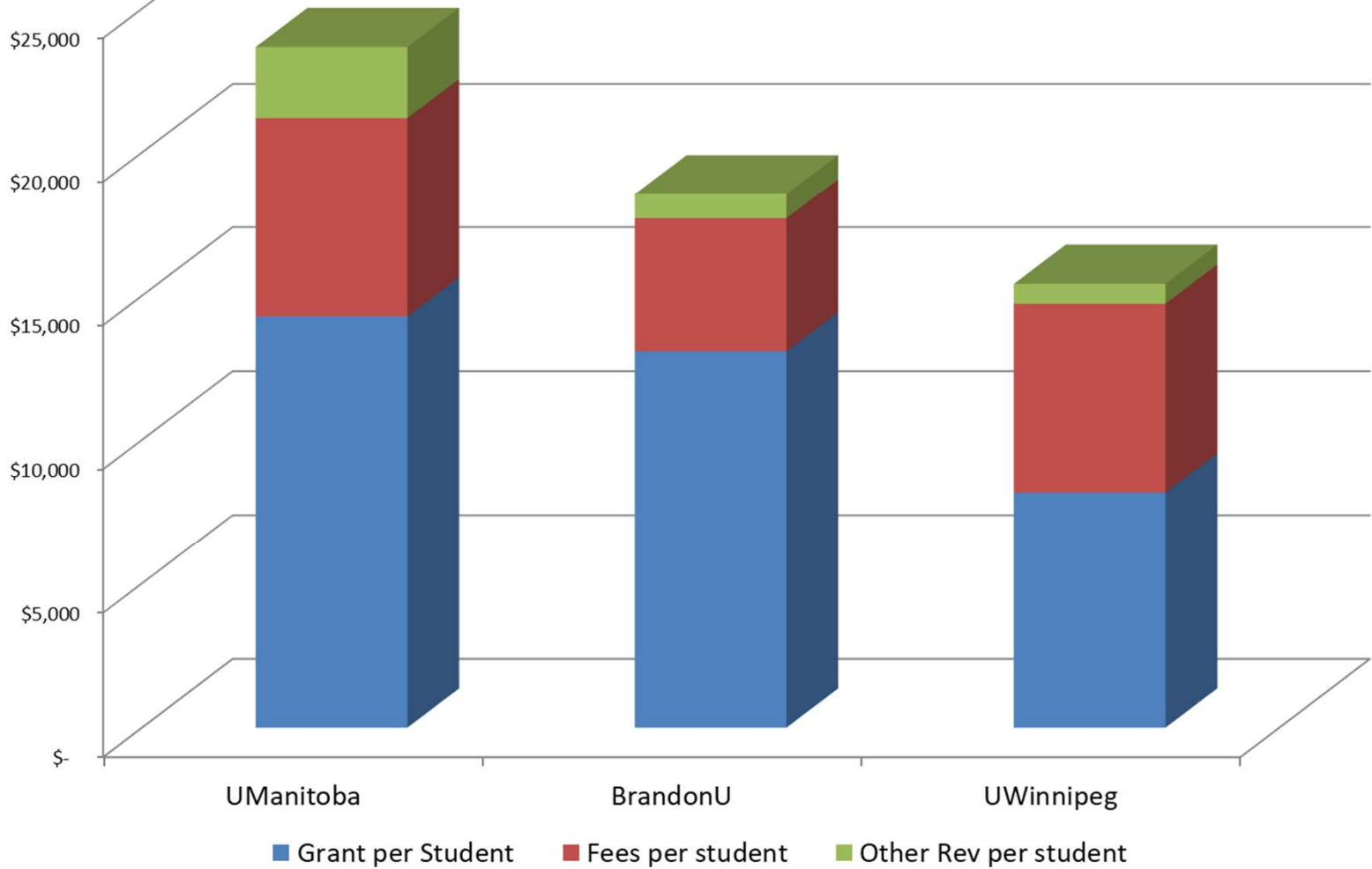
## Revenue per Student 2018-2019

Canadian Universities with 5,000 - 11,000 FTE Students



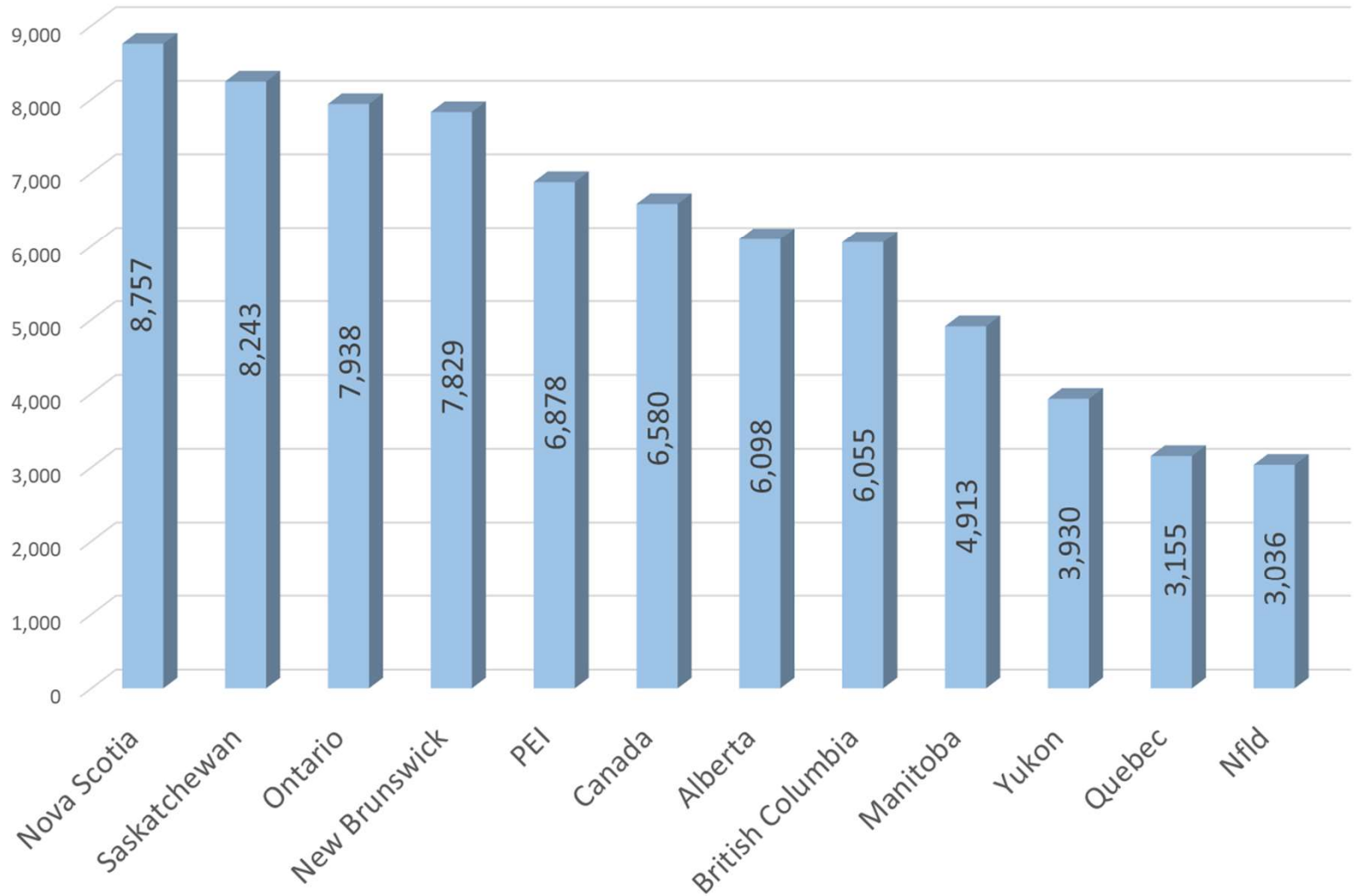
Source Data: Universities Canada enrollment data and CAUBO Financial Information for Universities

### 2019 Revenue per FTE - Manitoba

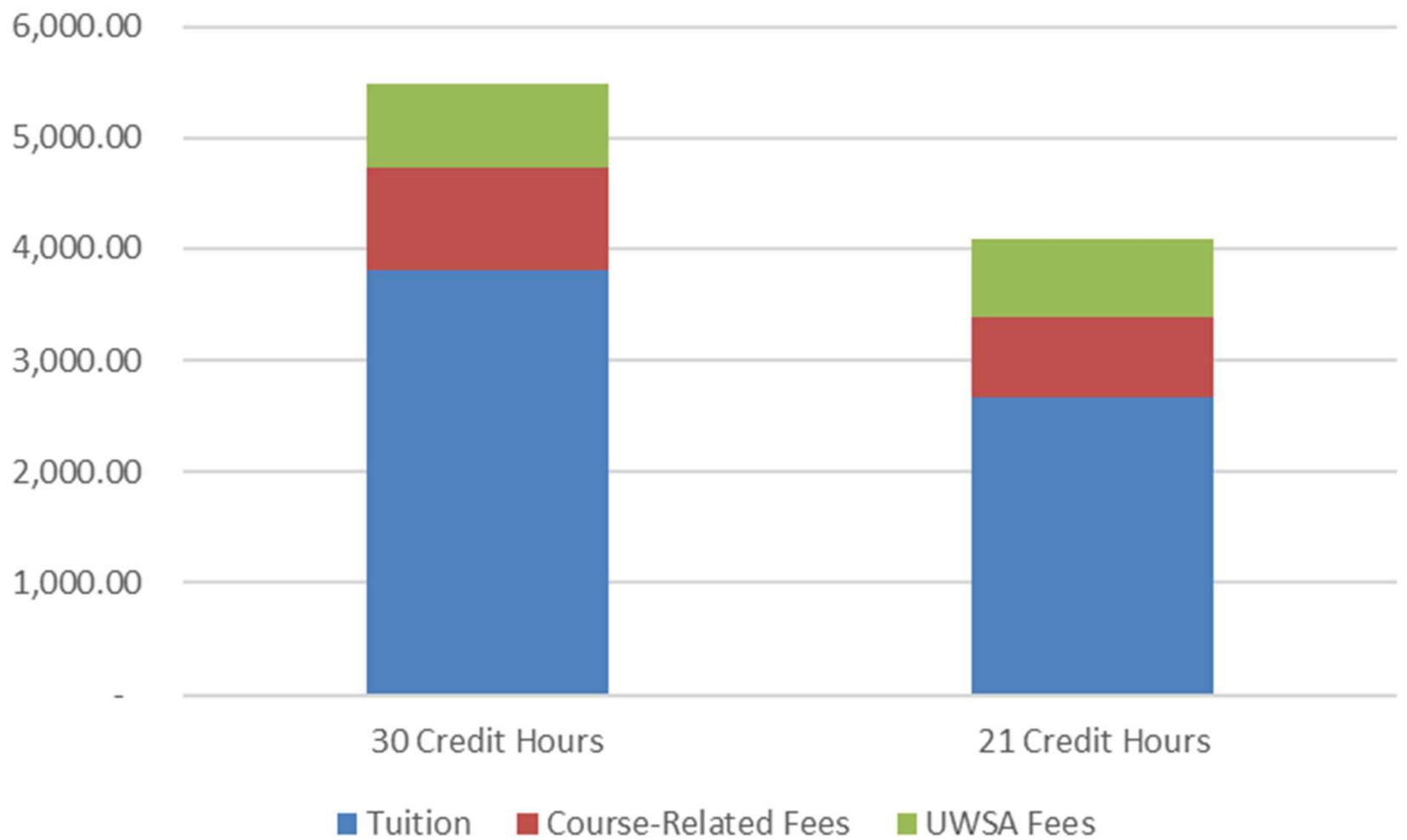


### Domestic Undergraduate Tuition 2020-2021

Source Stats Can Table 37-10-0045-01

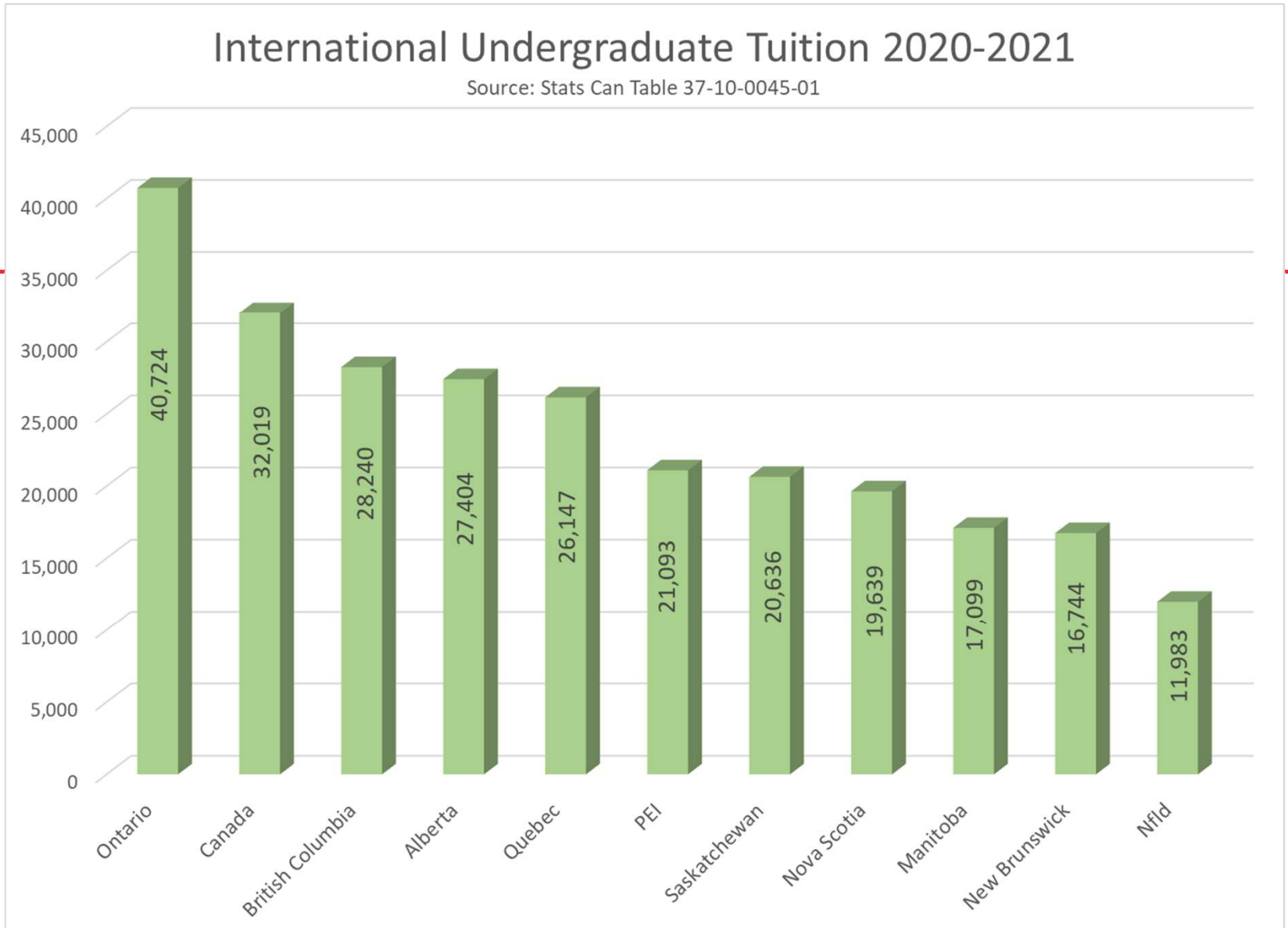


## Domestic Undergraduate Tuition



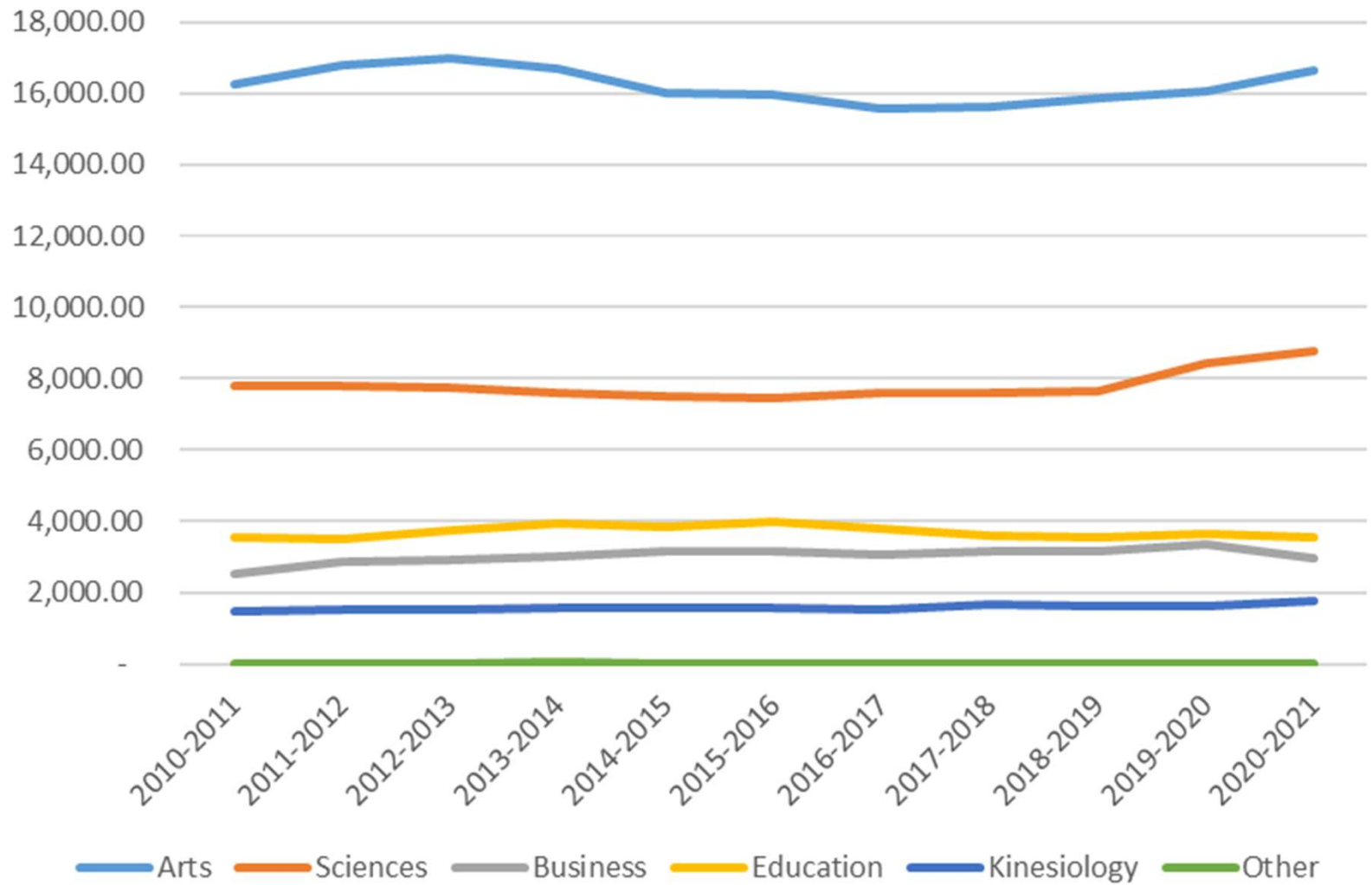
## International Undergraduate Tuition 2020-2021

Source: Stats Can Table 37-10-0045-01





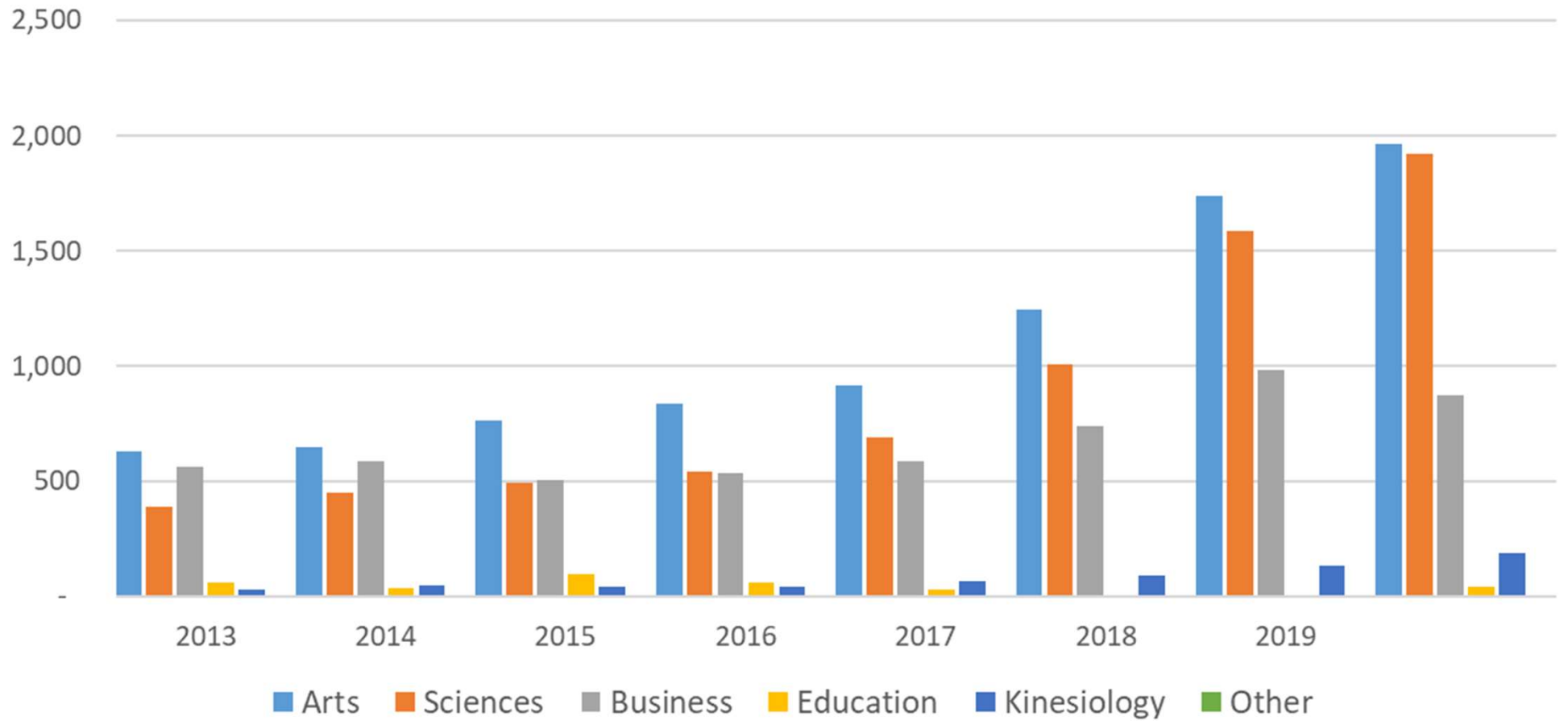
## FCE Enrollment by Faculty



## Undergraduate FCE Enrollment

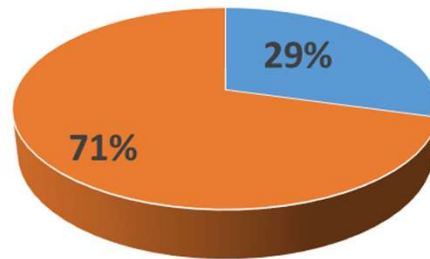


### International Enrollment by Faculty (FCE)



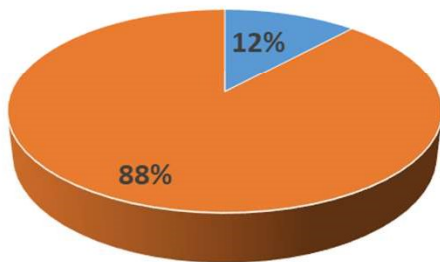
# International Enrollments as % of FCEs by Faculty

Business & Economics Undergrad Enrollments



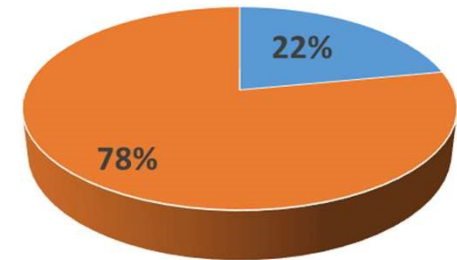
■ International ■ Domestic

Arts Undergrad Enrollments



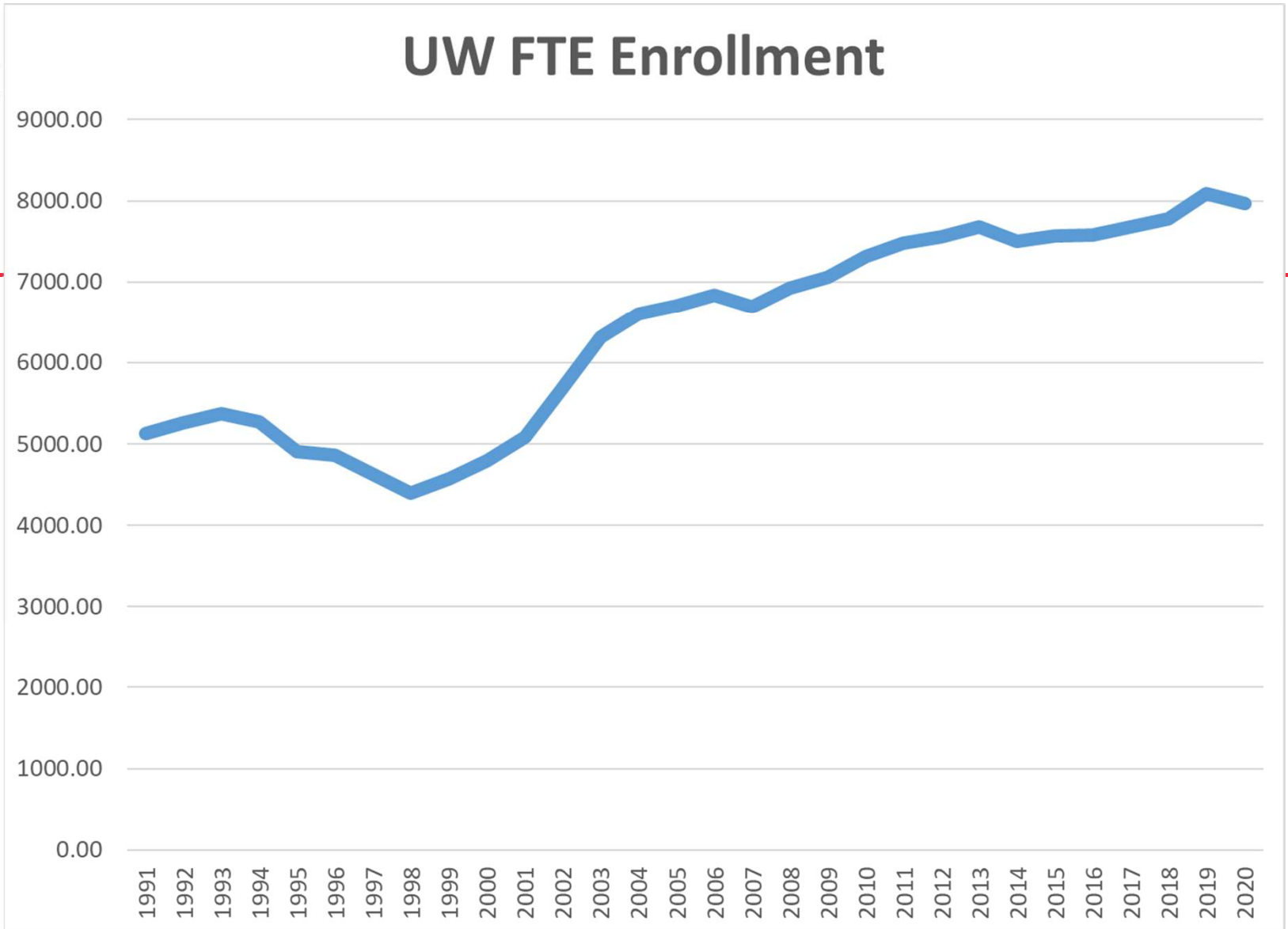
■ International ■ Domestic

Science Undergrad Enrollments

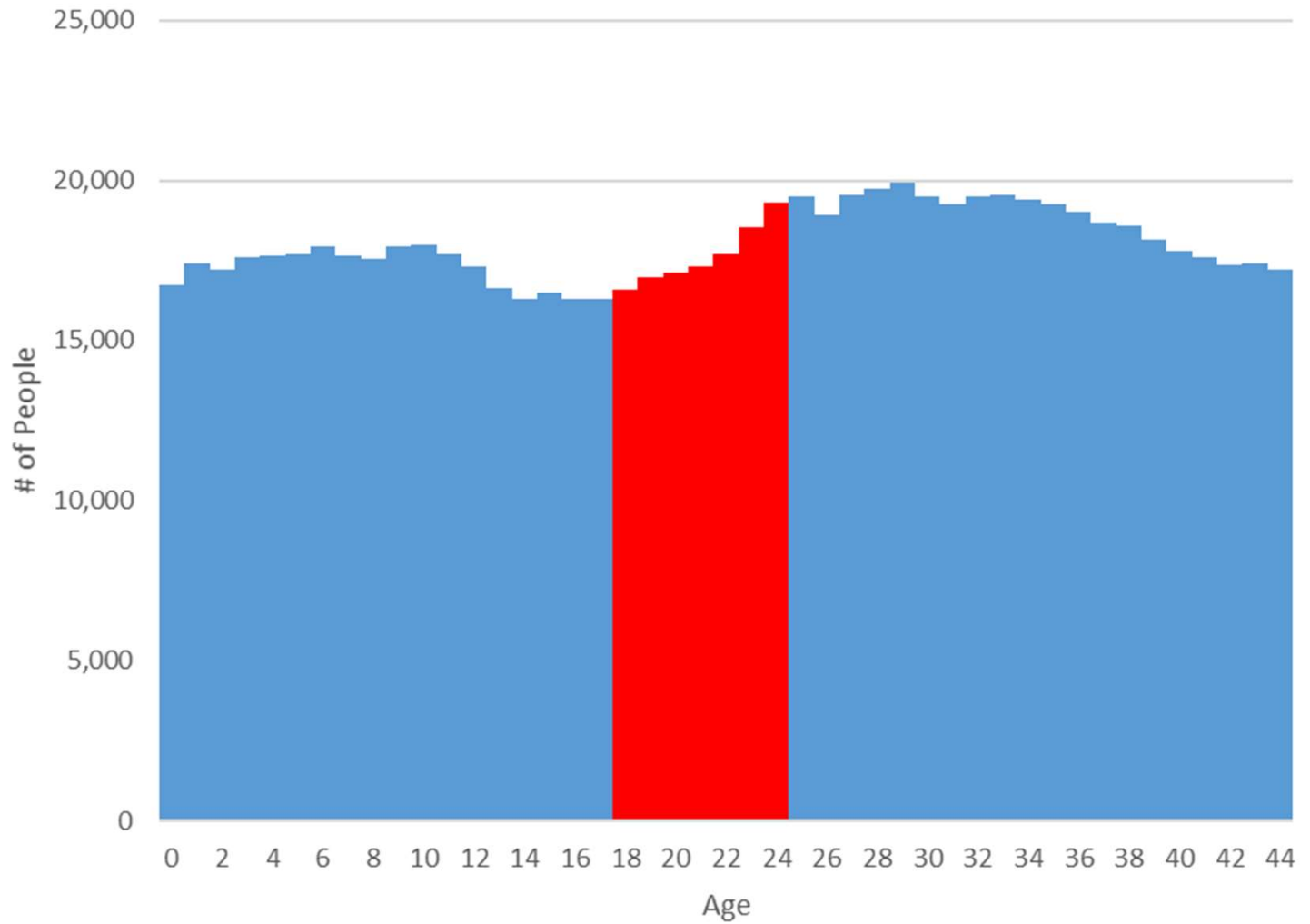


■ International ■ Domestic

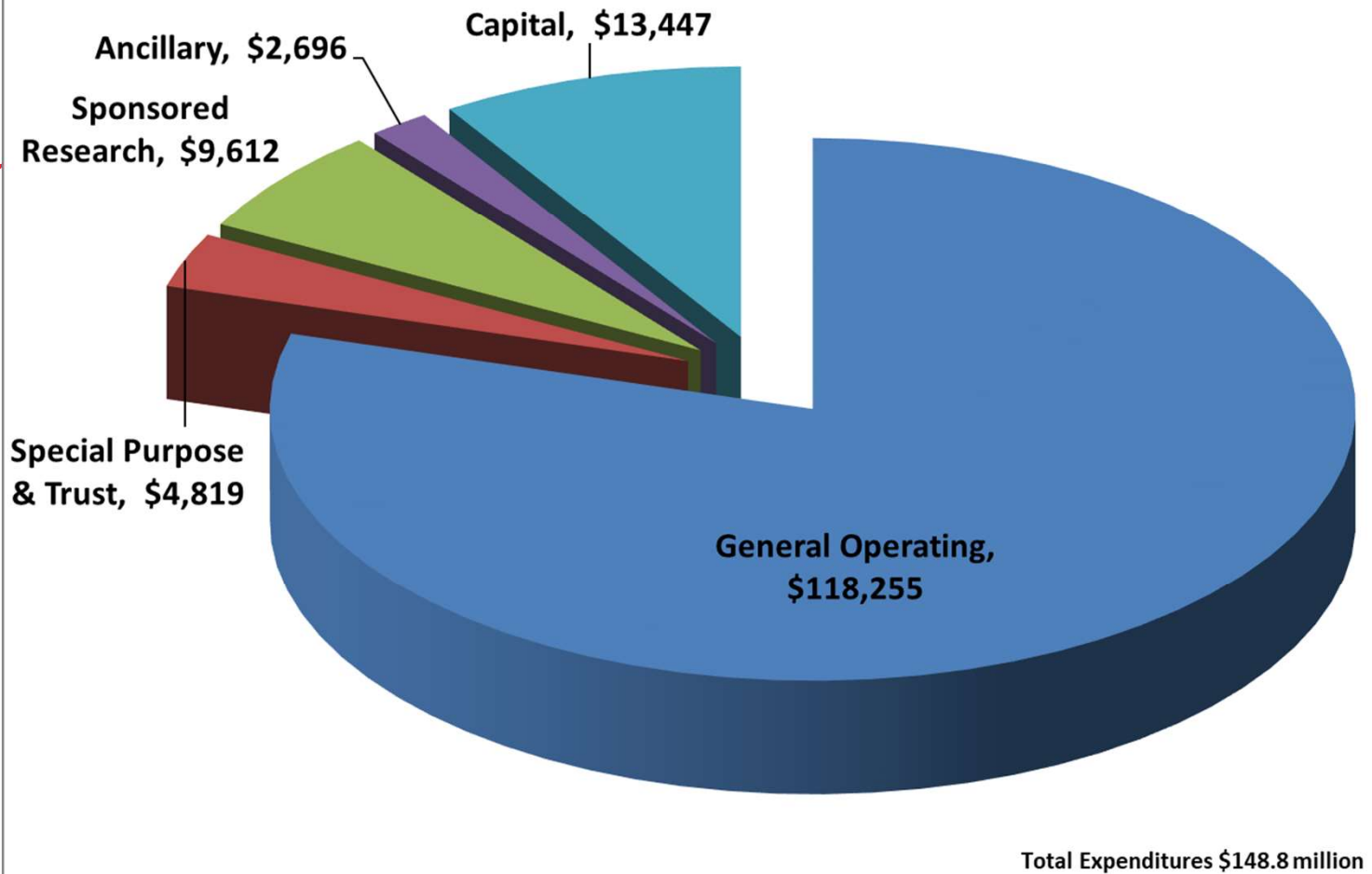
## UW FTE Enrollment



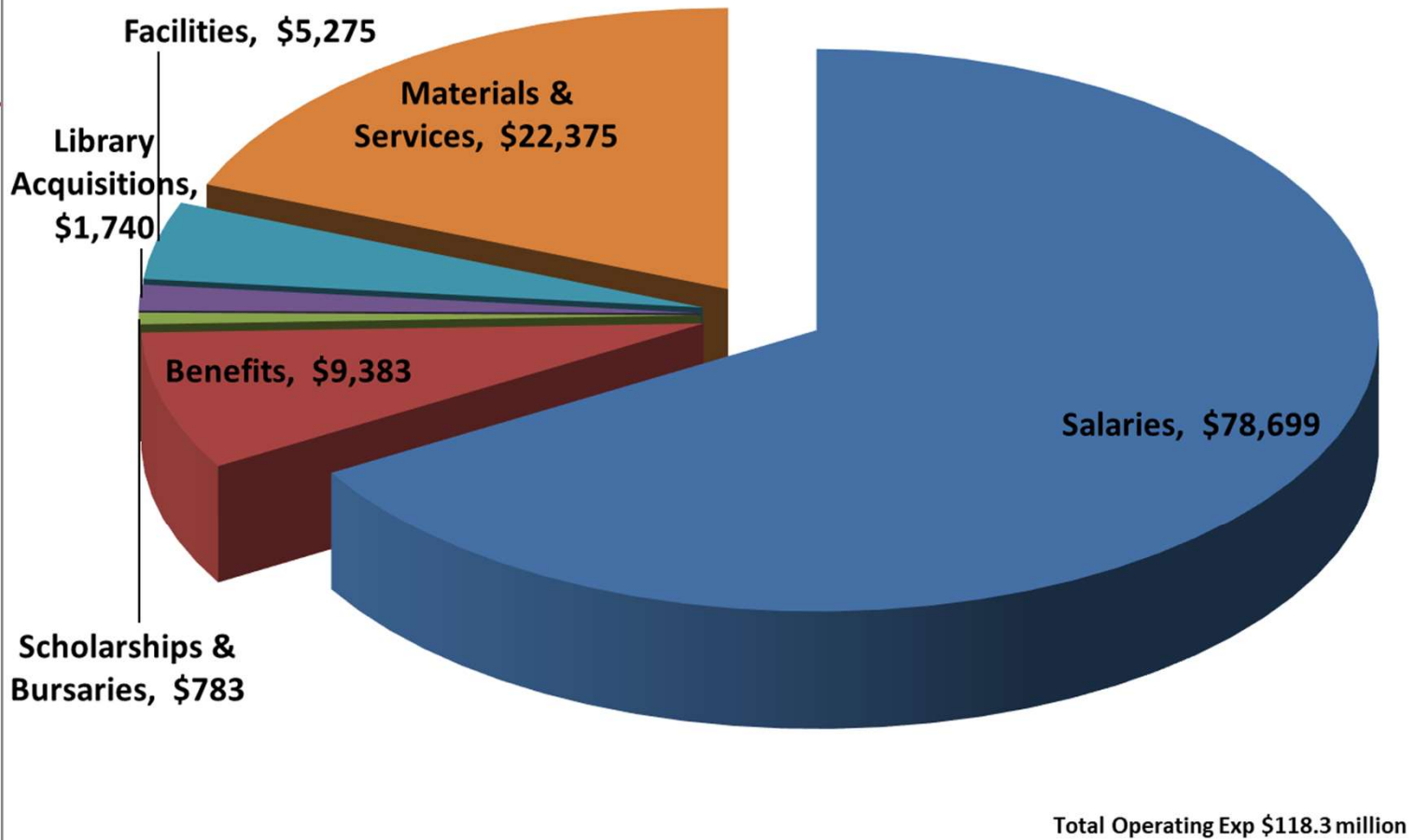
## 2019 Manitoba Population by Age



### Expenditures by Fund 2018-2019

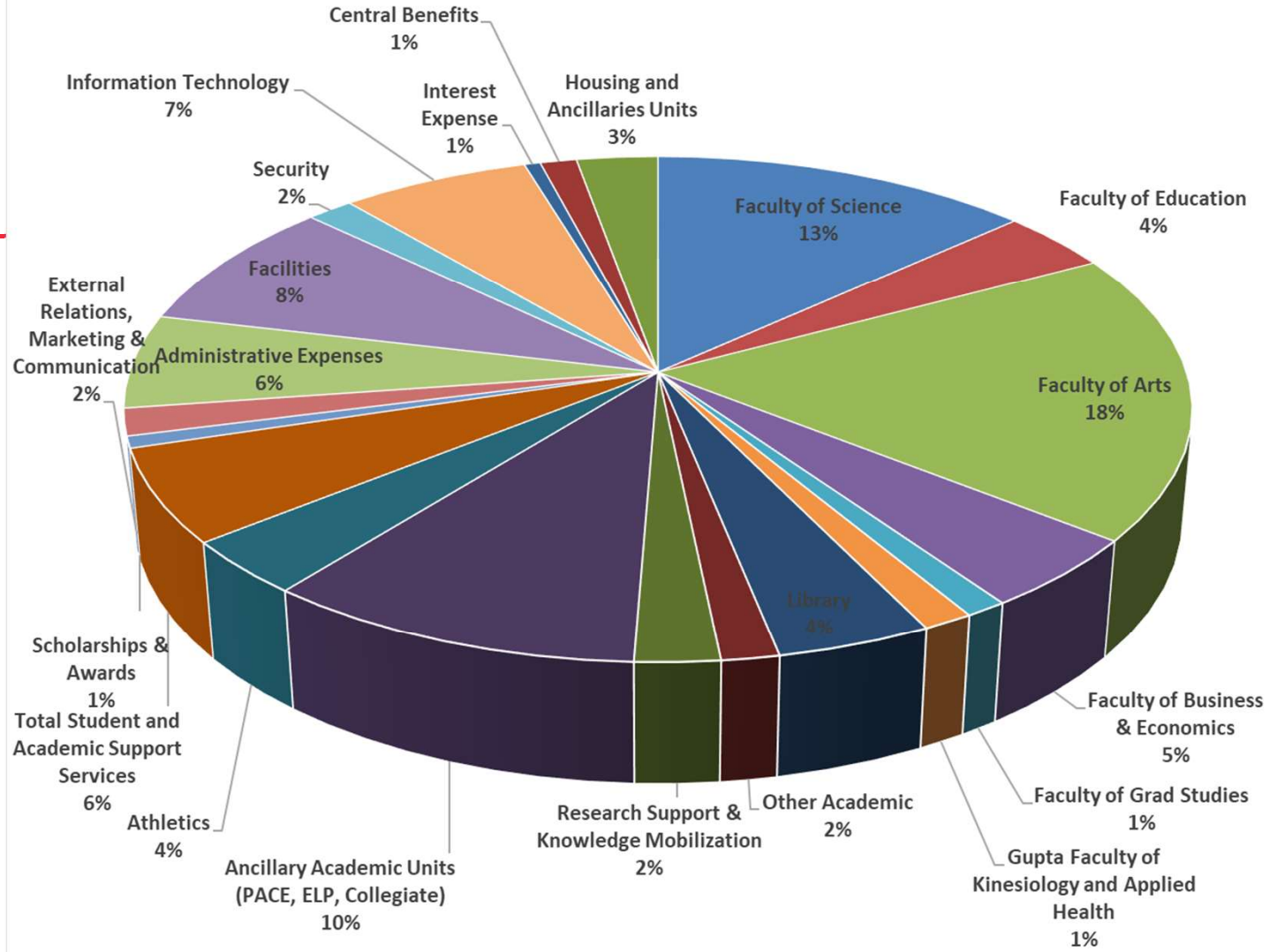


## 2018-2019 Operating Expenditures



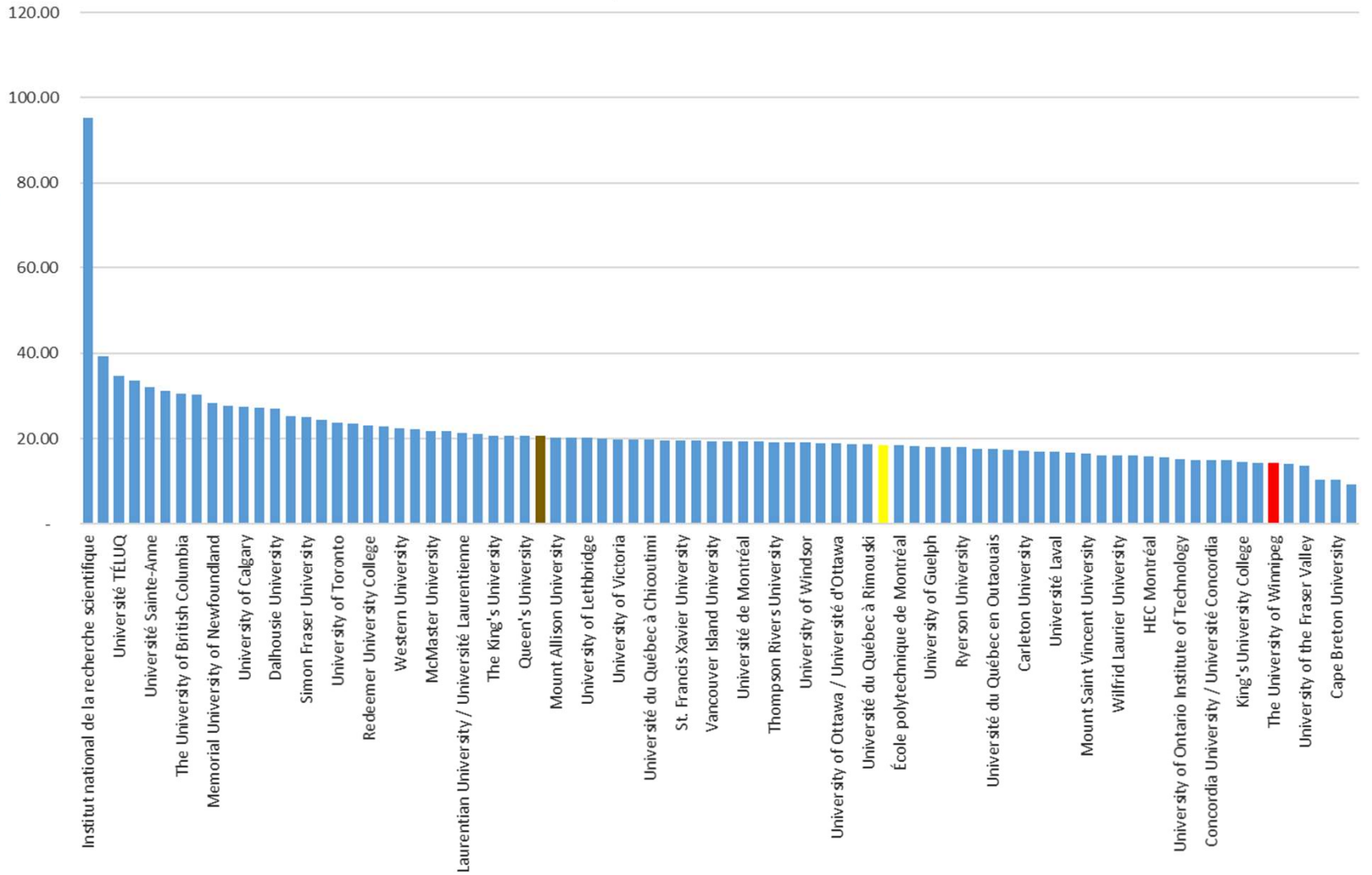


2019-2020 Expense Budget



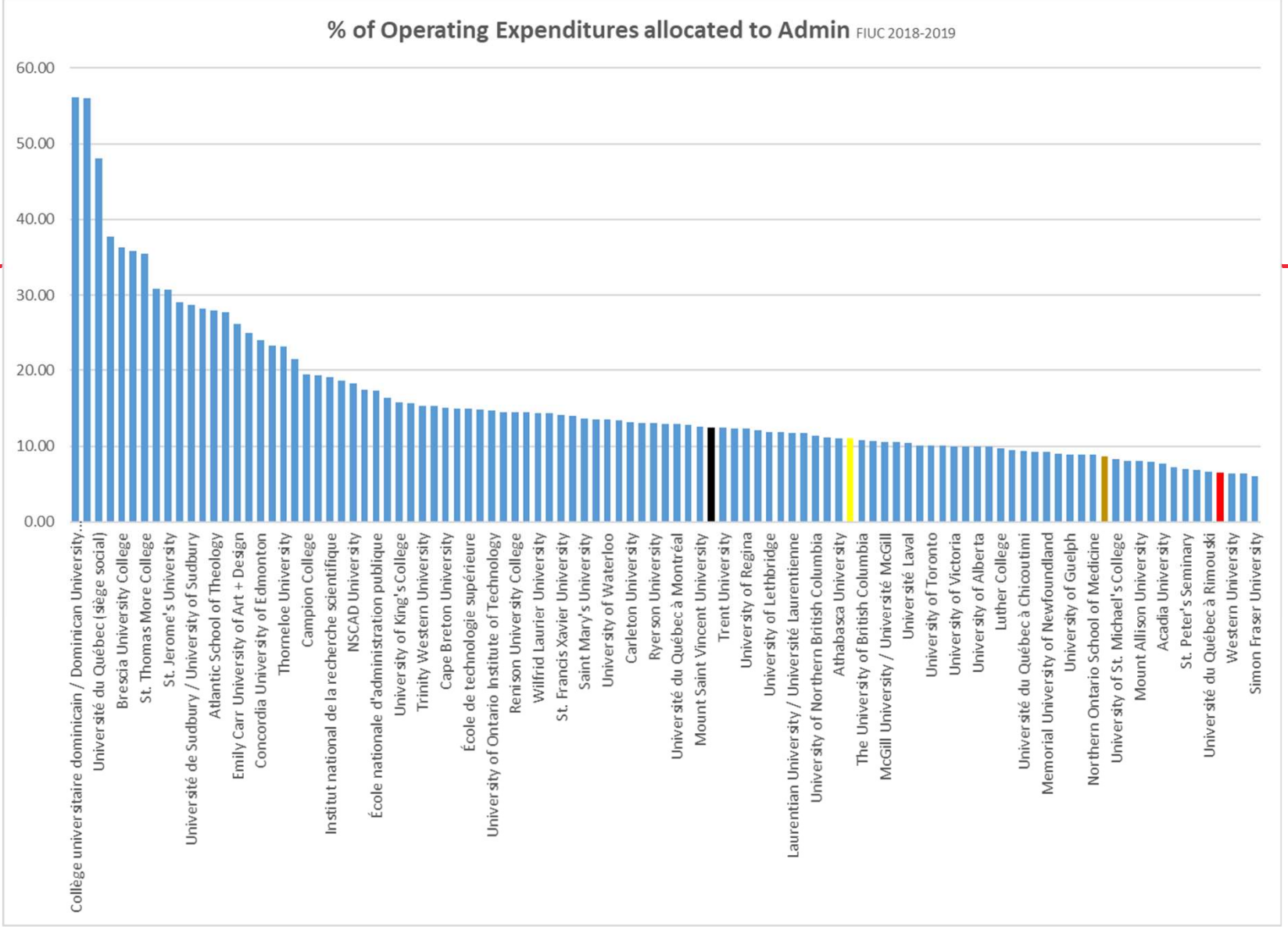
### Operating Expense per FTE Student 2018-2019

per CAUBO FIUC and UC enrollment data



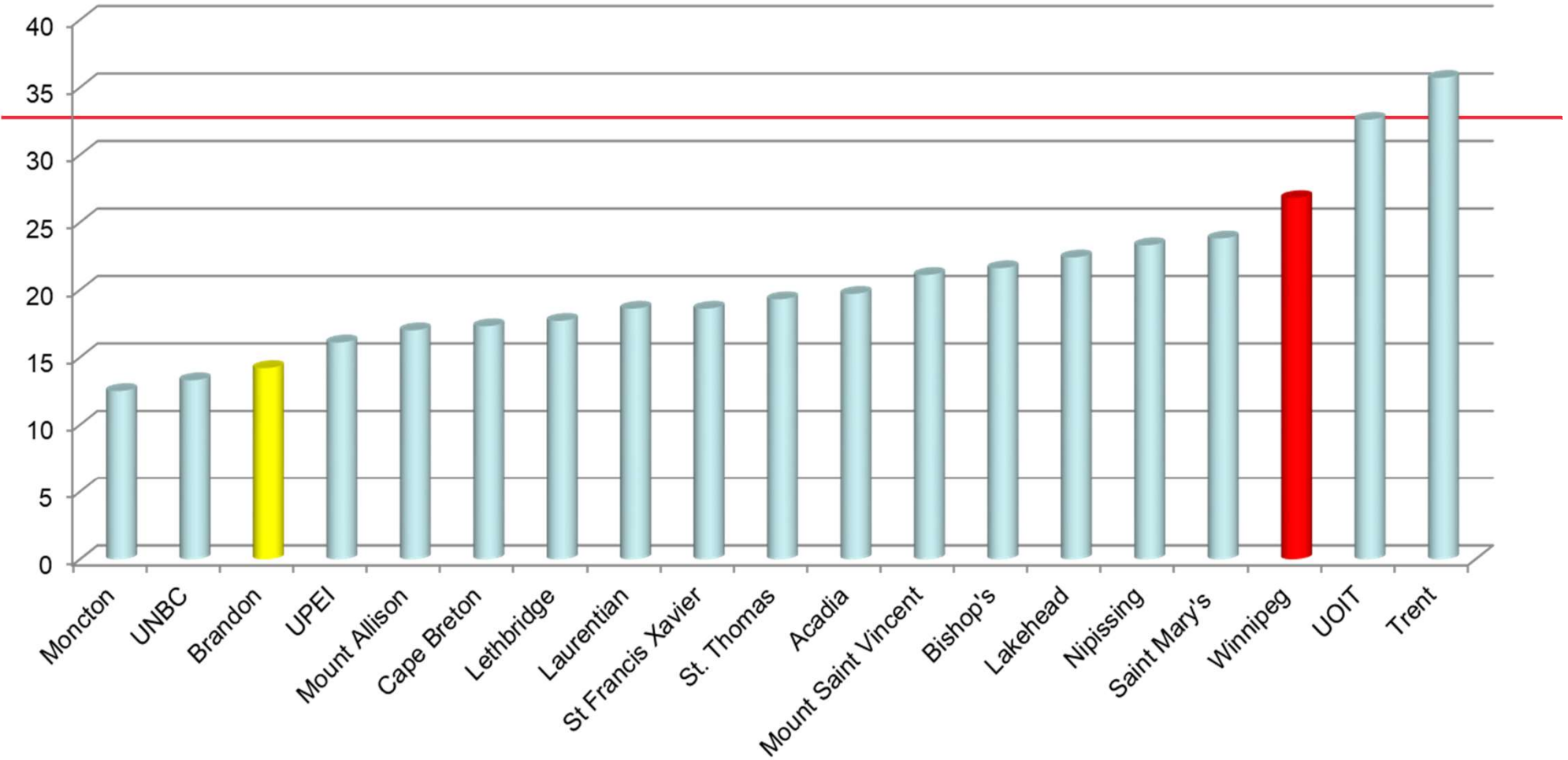


% of Operating Expenditures allocated to Admin FIUC 2018-2019

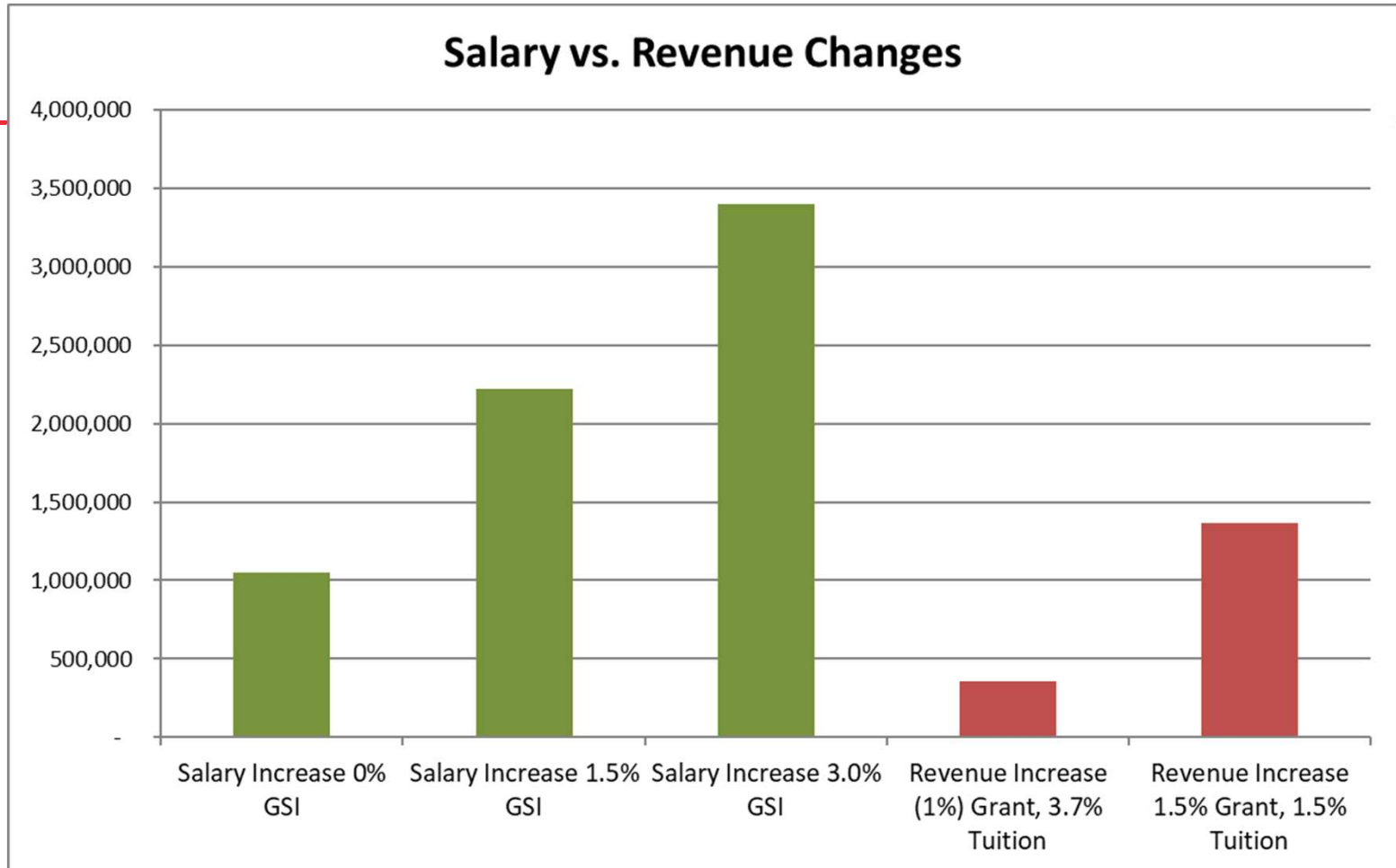


## Student Faculty Ratio - Primarily Undergraduate

Source: MacLean's 2019 Universities Guidebook

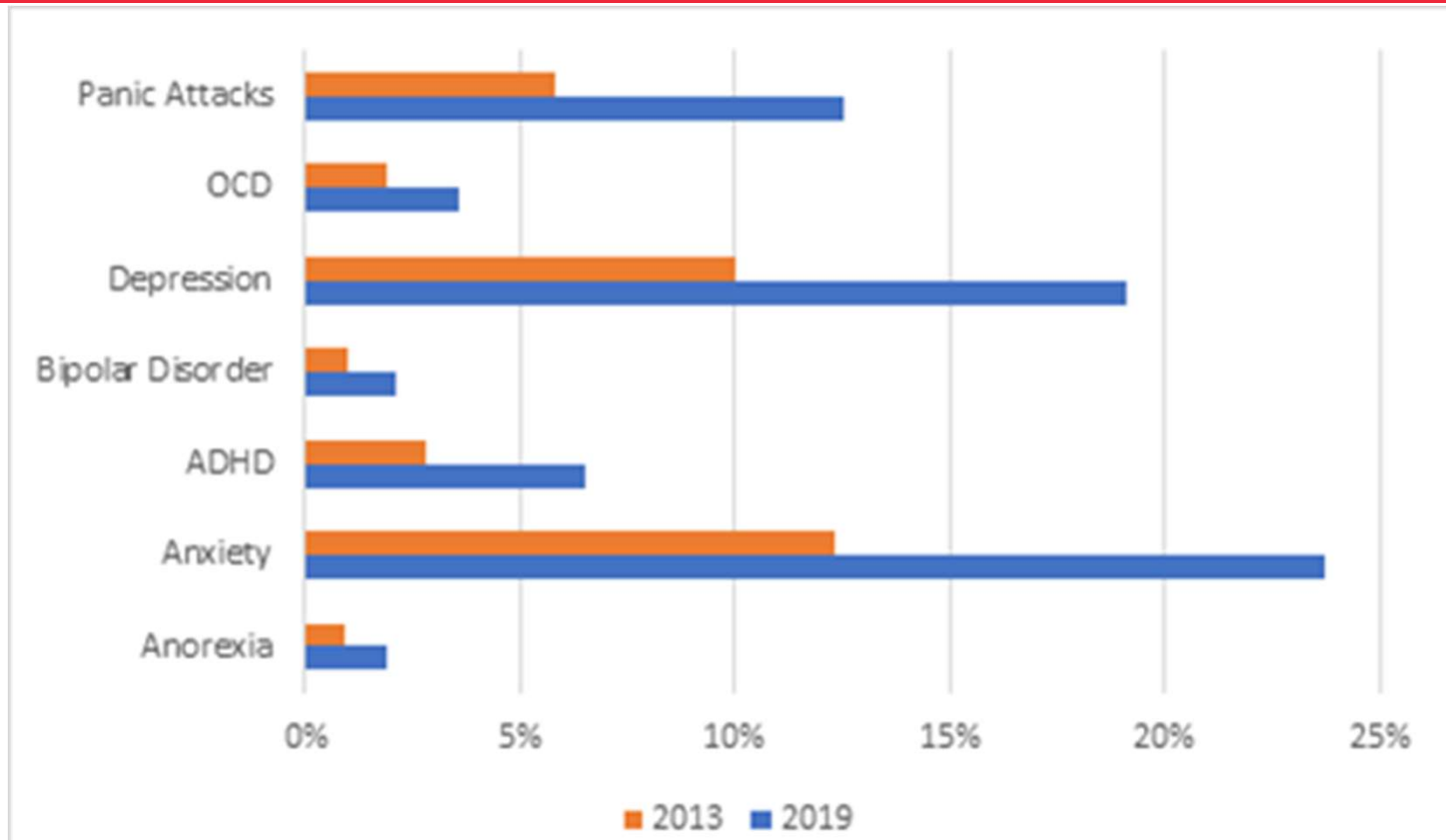


# Structural Deficit (2017-2018 Example)



## Students reporting treatment for / diagnosis of various conditions, past 12 months

Per National College Health Assessment (NCHA) survey: HESA blog September 3, 2020



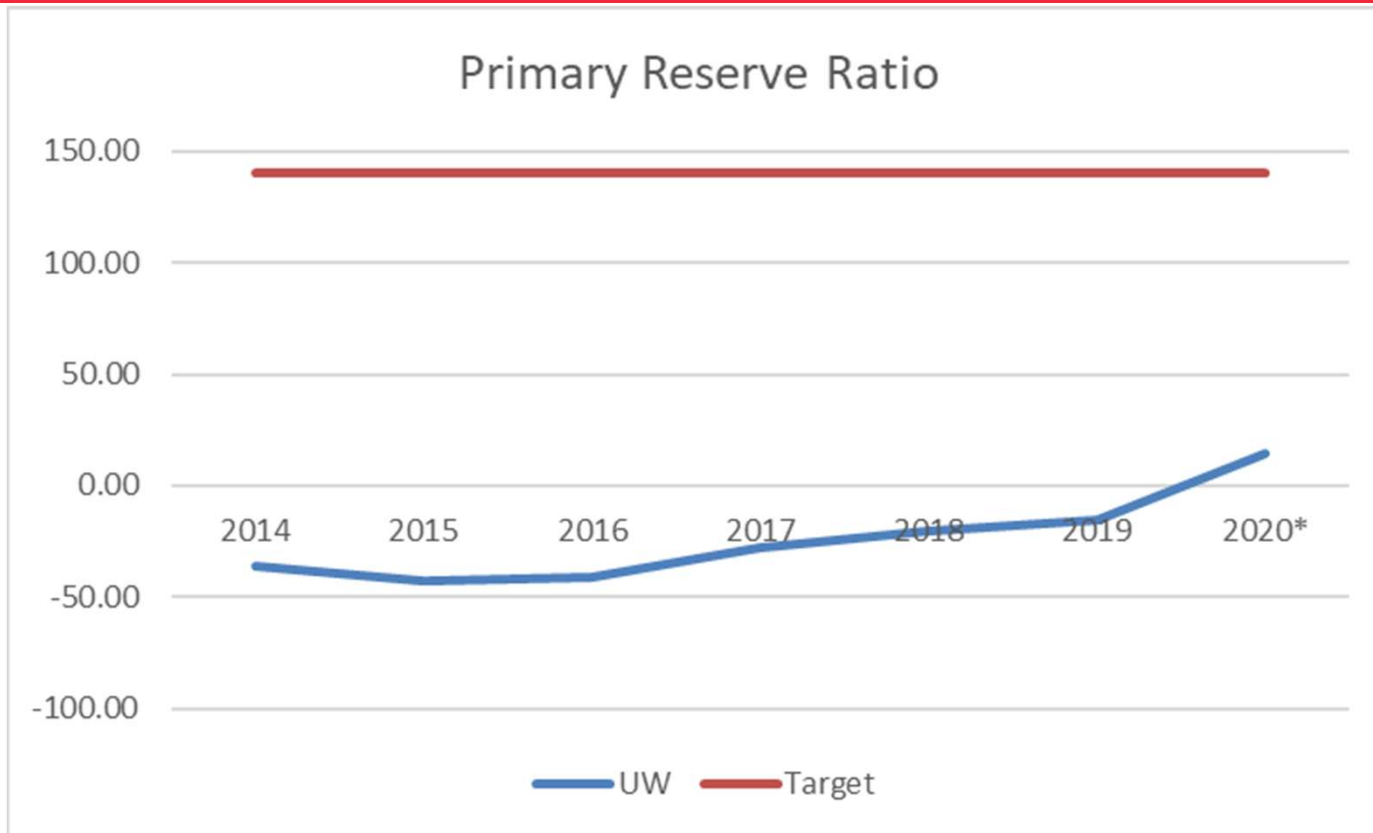
## Composite Financial Index (CFI)

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Composite Score the four ratios listed below can be weighted and combined to provide an overall score indicating the health of each entity. The components of the 2019 calculation are included below. The maximum Composite score is 10; a score of 3 is often said to be the minimum threshold of financial health.

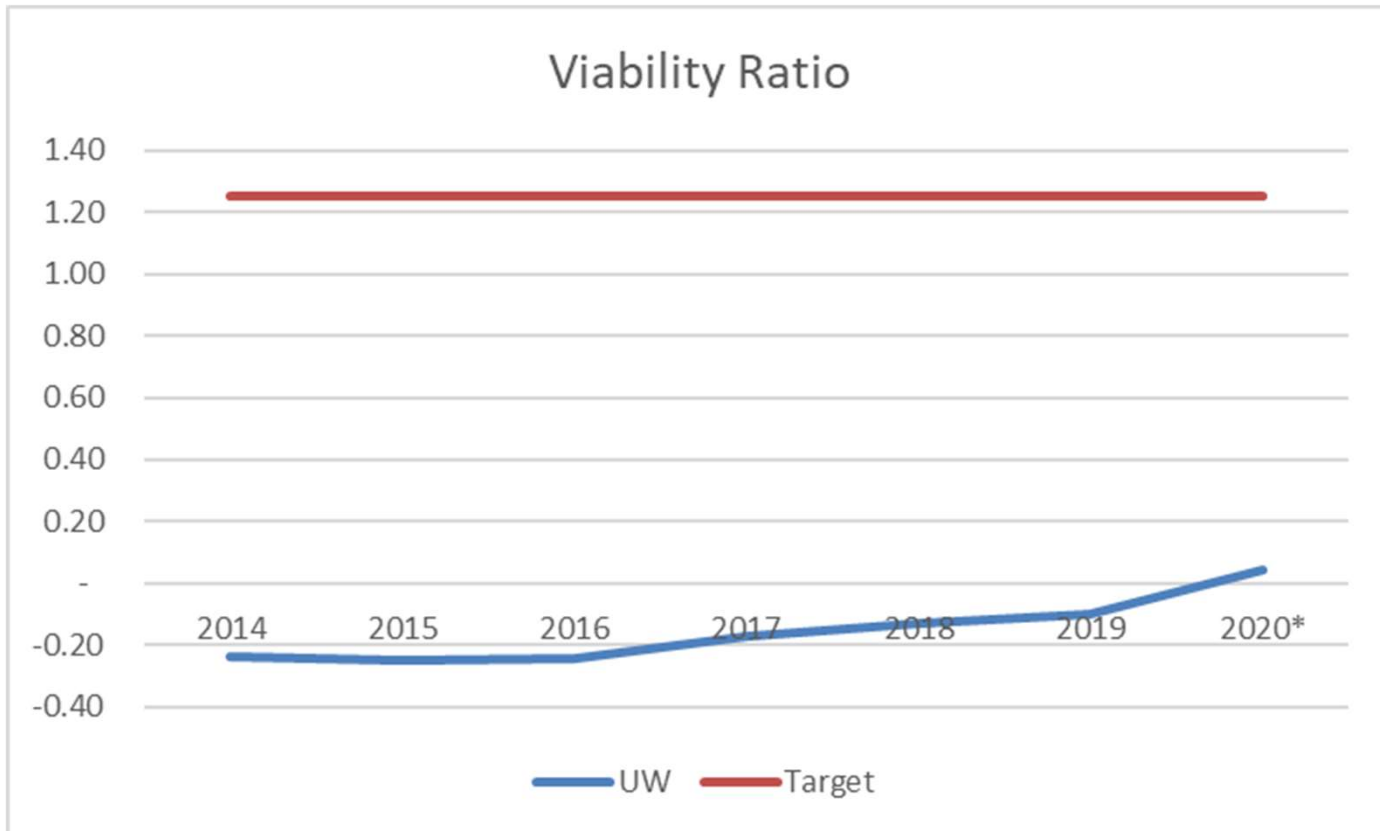
	Brandon	Manitoba	Winnipeg
Primary Reserve	0.2	0.9	(0.1)
Viability	3.8	1.5	(0.1)
Return on Net Assets	0.4	0.7	2.1
Net Operating Revenue	0.1	1.5	0.4
<b>Composite Financial Index</b>	<b>4.5</b>	<b>4.7</b>	<b>2.3</b>

# Primary Reserve Ratio

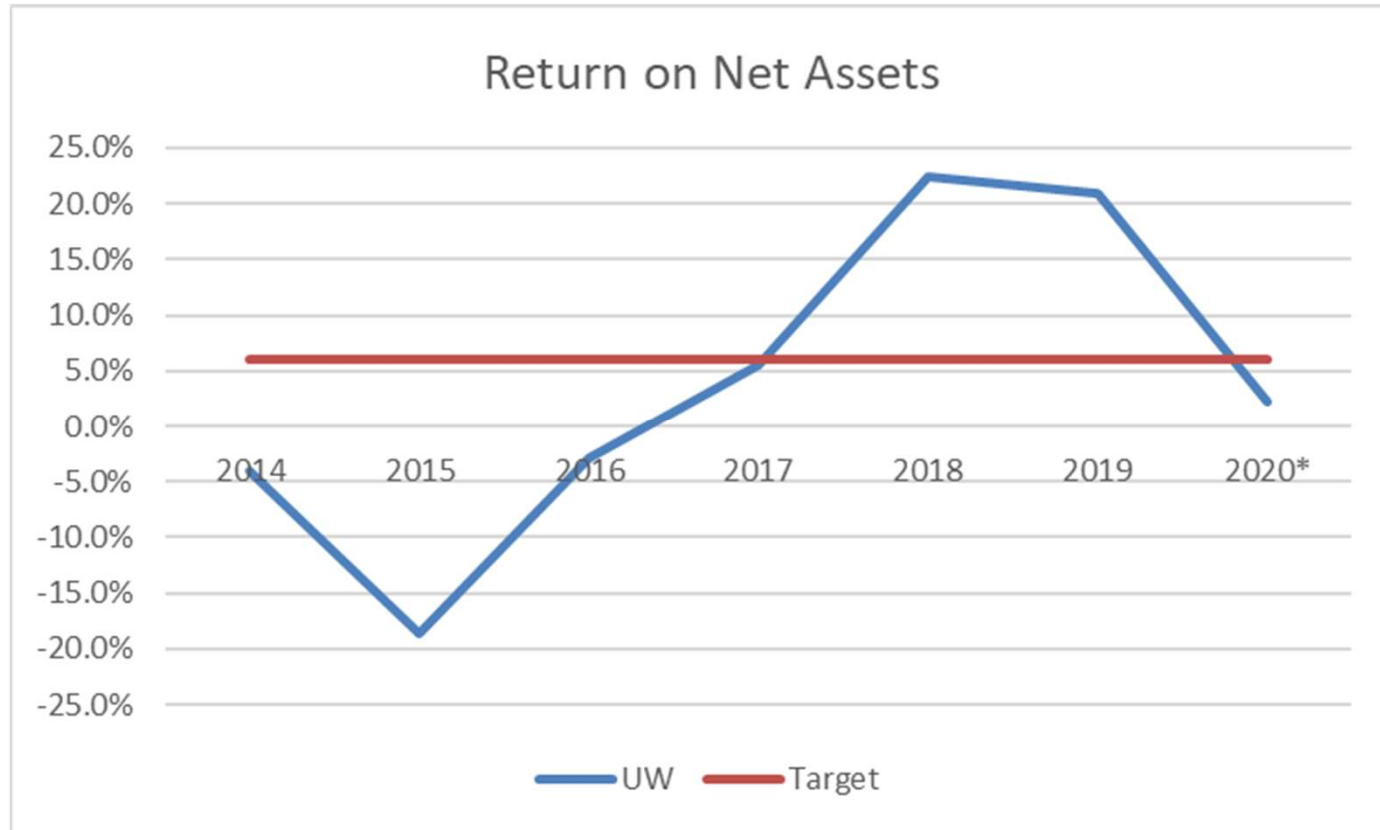




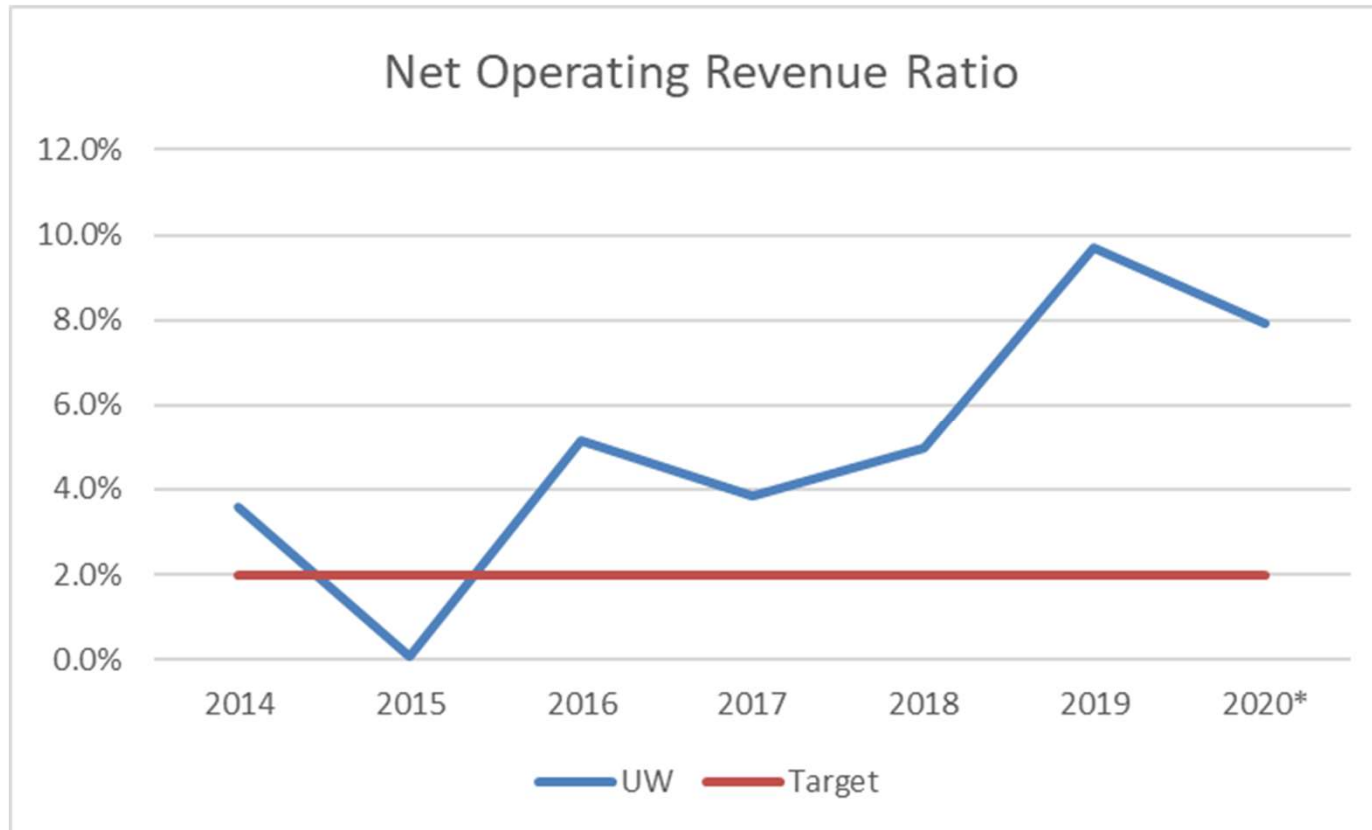
# Viability Ratio



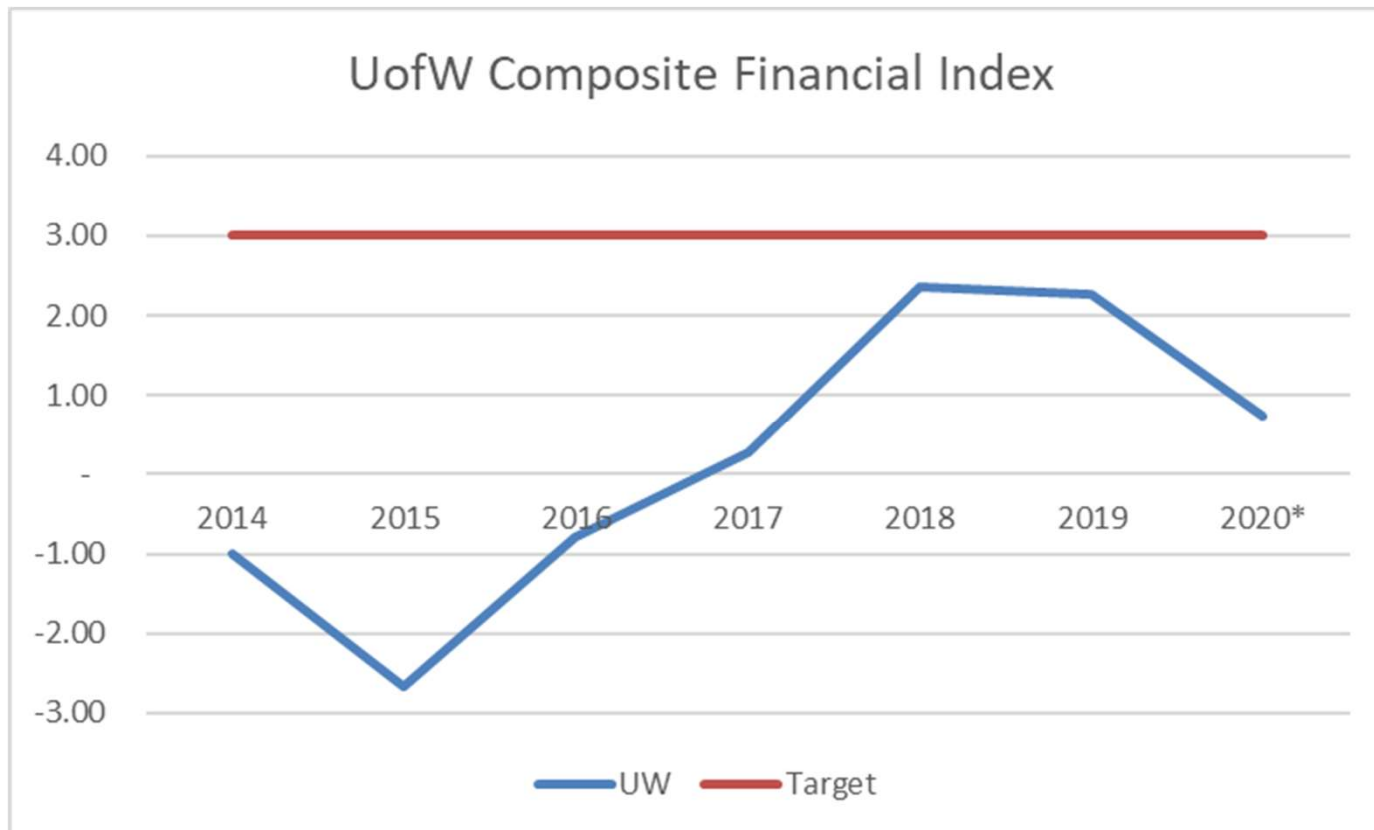
# Return on Assets Ratio



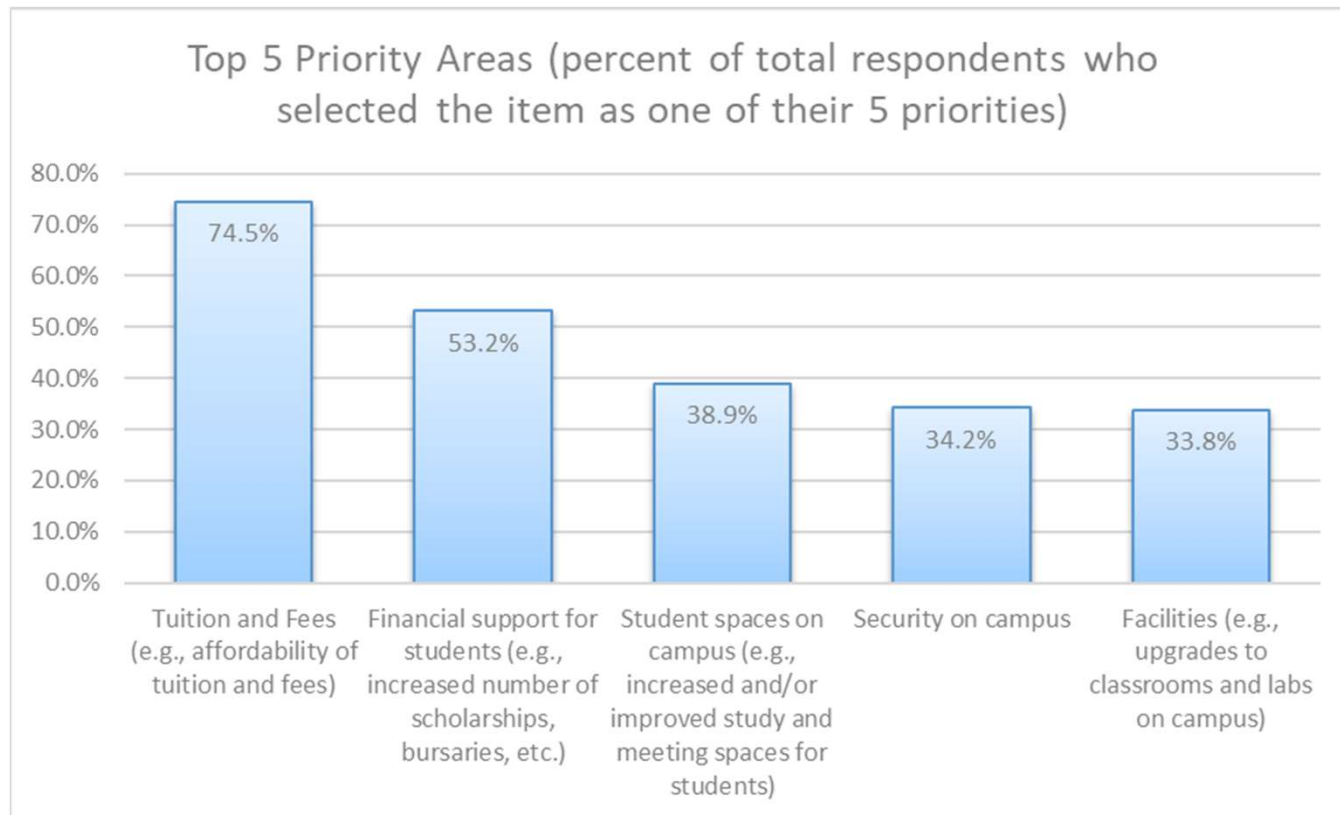
# Net Operating Revenues Ratio



# Composite Financial Index



# Student Budget Survey

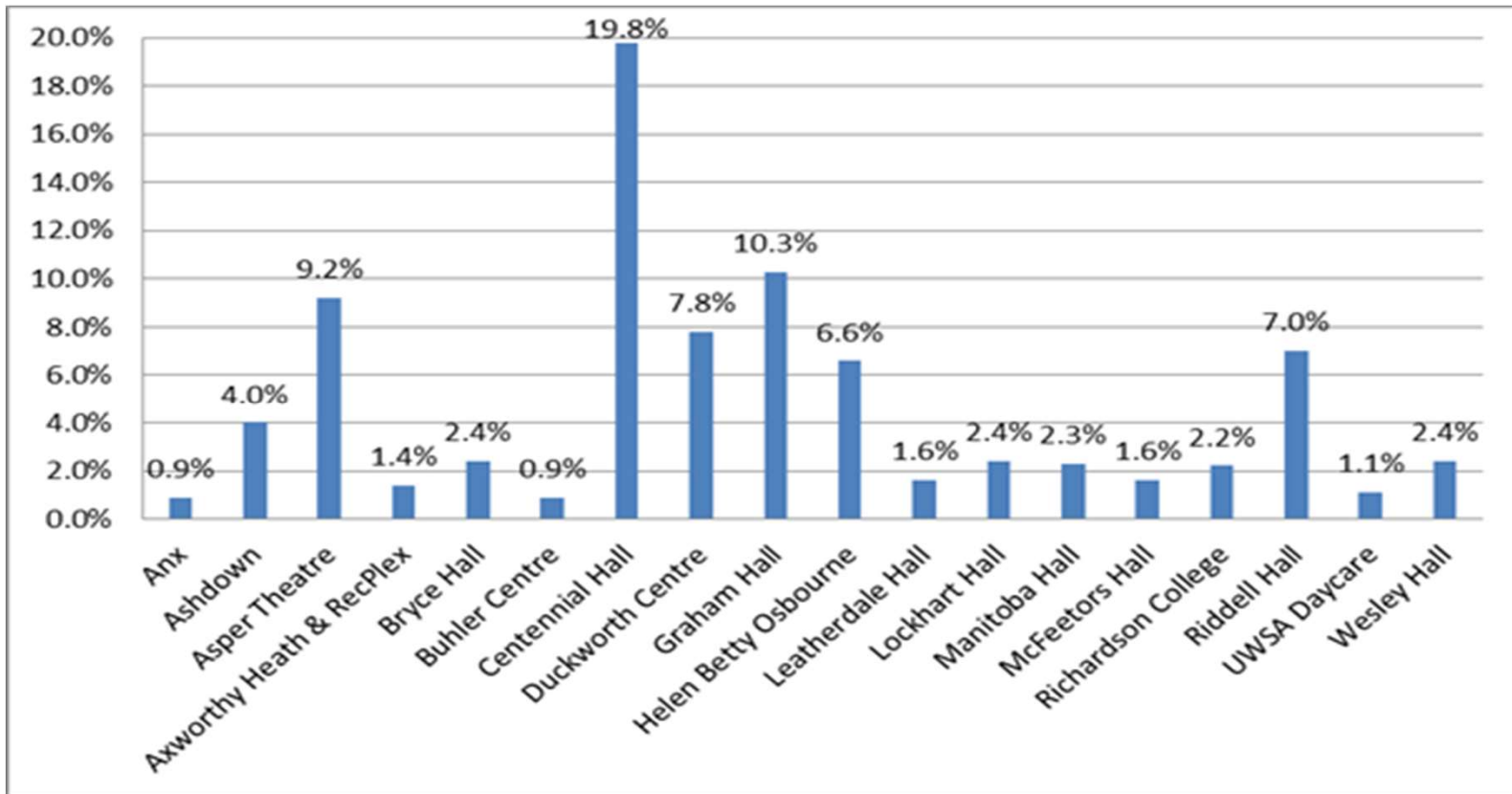


# Space Utilization

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	1990	2018
Space (square meters excluding housing)	90,137	138,499
Enrollment (FTE undergrad and grad)	5,144	7,797
<b>Space per FTE Student</b>	<b>17.52</b>	<b>17.76</b>

# Facilities Condition Index



## 2020-2021 Budget

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- Operating Grant cut 1%, then a further 2.7% for a total reduction of \$2.3 million.
  - The government later offered a Transition Support Fund which allowed us to apply for the \$2.3 million to cover COVID related costs and “orient programs toward labour market demand”
- Tuition increase of 3.75% on average, as directed by government. Some programs increased more, some less based on how our fees compare to the broader market. Average student cost increased \$118.
  - Online fee and Athletic Centre fees were paused for the period of the pandemic. Upass not in place this year.
- Decreased enrollment and ancillary revenues assumptions
- Increased student bursaries
- Required hiring freeze to balance
- Reduced budget for any expenditures that could be avoided or deferred
- Savings from campus closure
- Increased costs to deliver programs and services remotely
- Pension Expense decreased from \$3 million to \$2 million

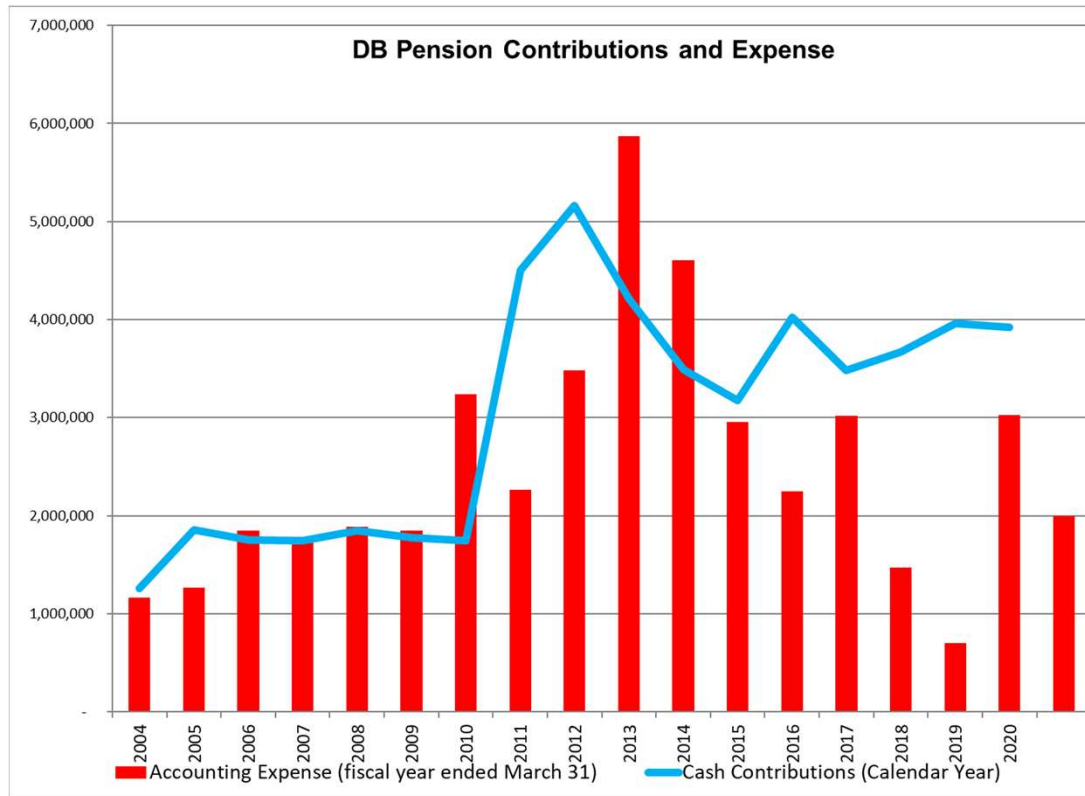


## 2021-2022 – Continued Uncertainty

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- COVID-19 / Recovery
- Domestic and International Student Enrollments
- Government Cuts
- Mandate Letters / Outcome Based Funding
- Ancillary Services Revenues
- Pension Expense / Endowment Revenues
- Collective Bargaining

# Budget Variables - Pension



# Budget 2020-2021

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- Discussion