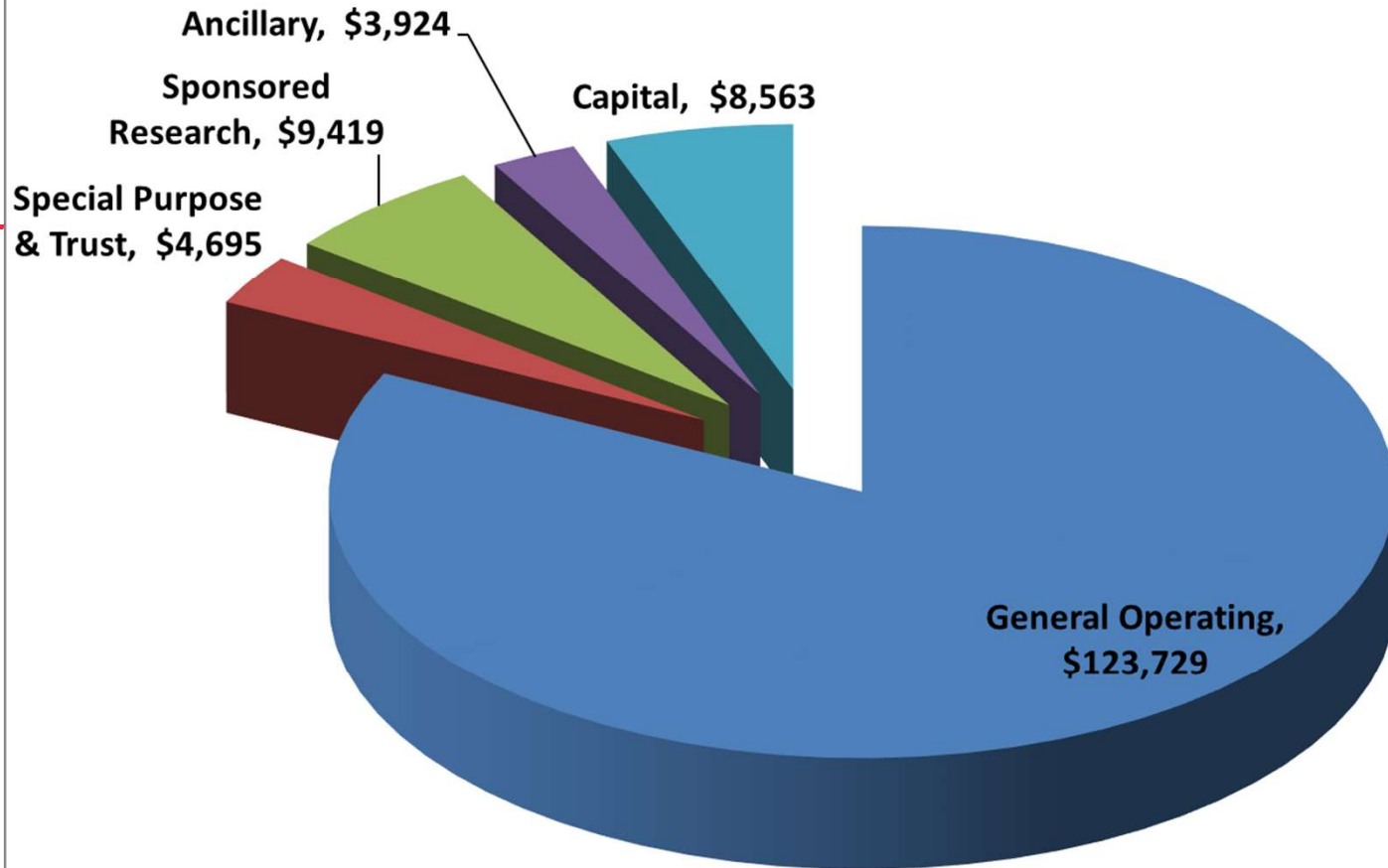


2020-2021 University of Winnipeg Budget Primer



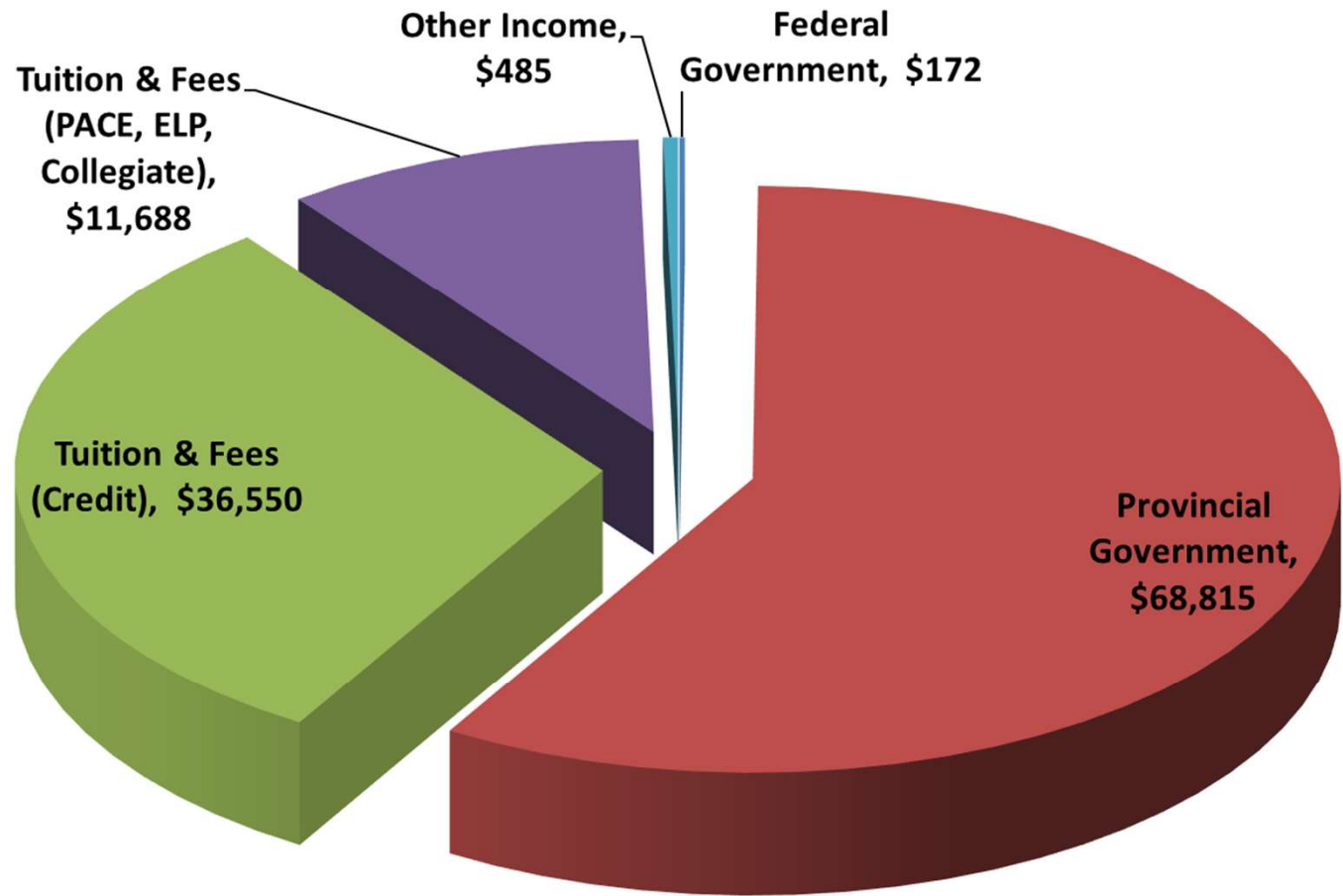
THE UNIVERSITY OF
WINNIPEG

2017-2018 Income by Fund



Total Revenue \$150.3 million

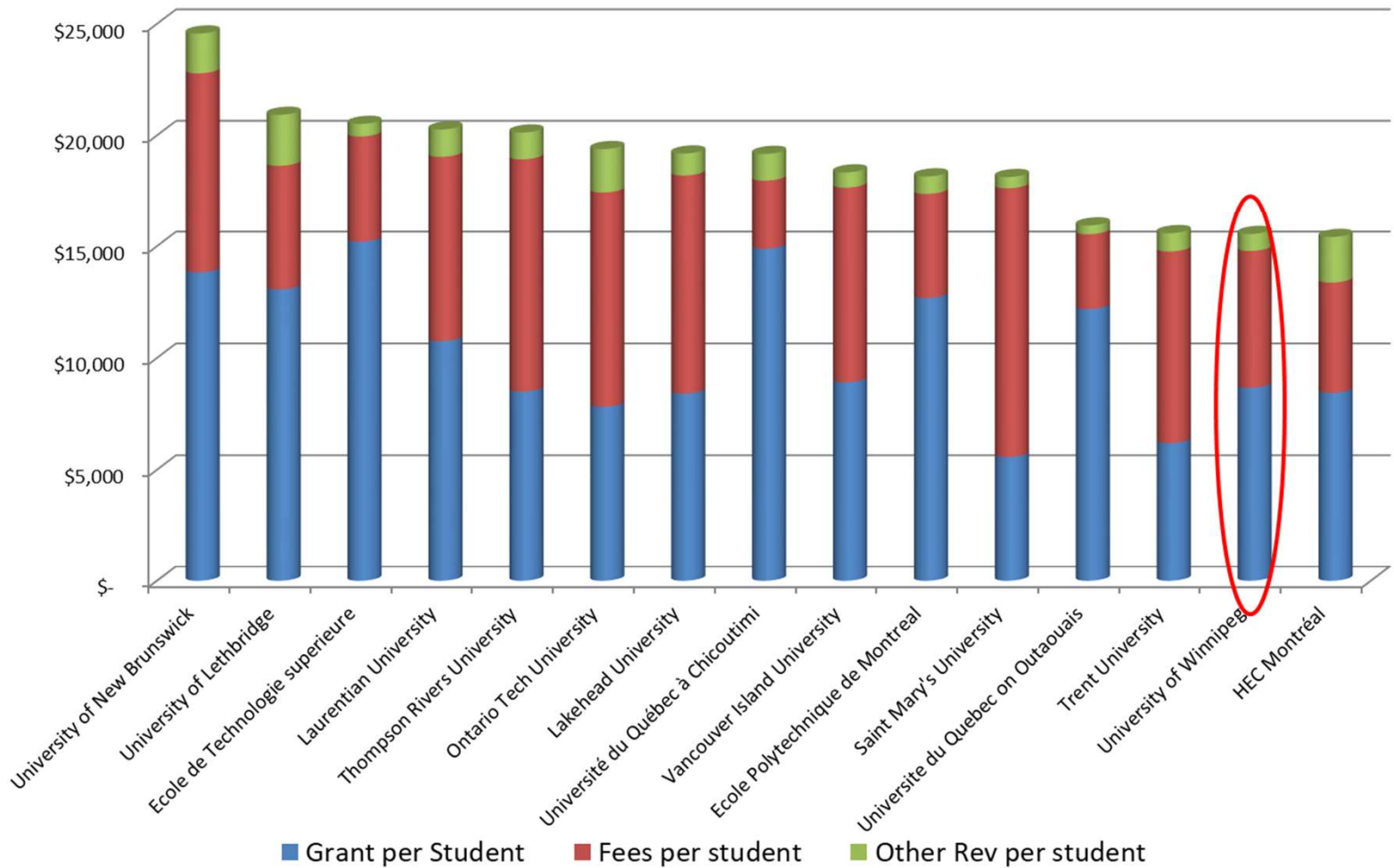
2017-2018 Operating Revenue



Total Operating Revenue \$117.7 million

Revenue per Student 2017-2018

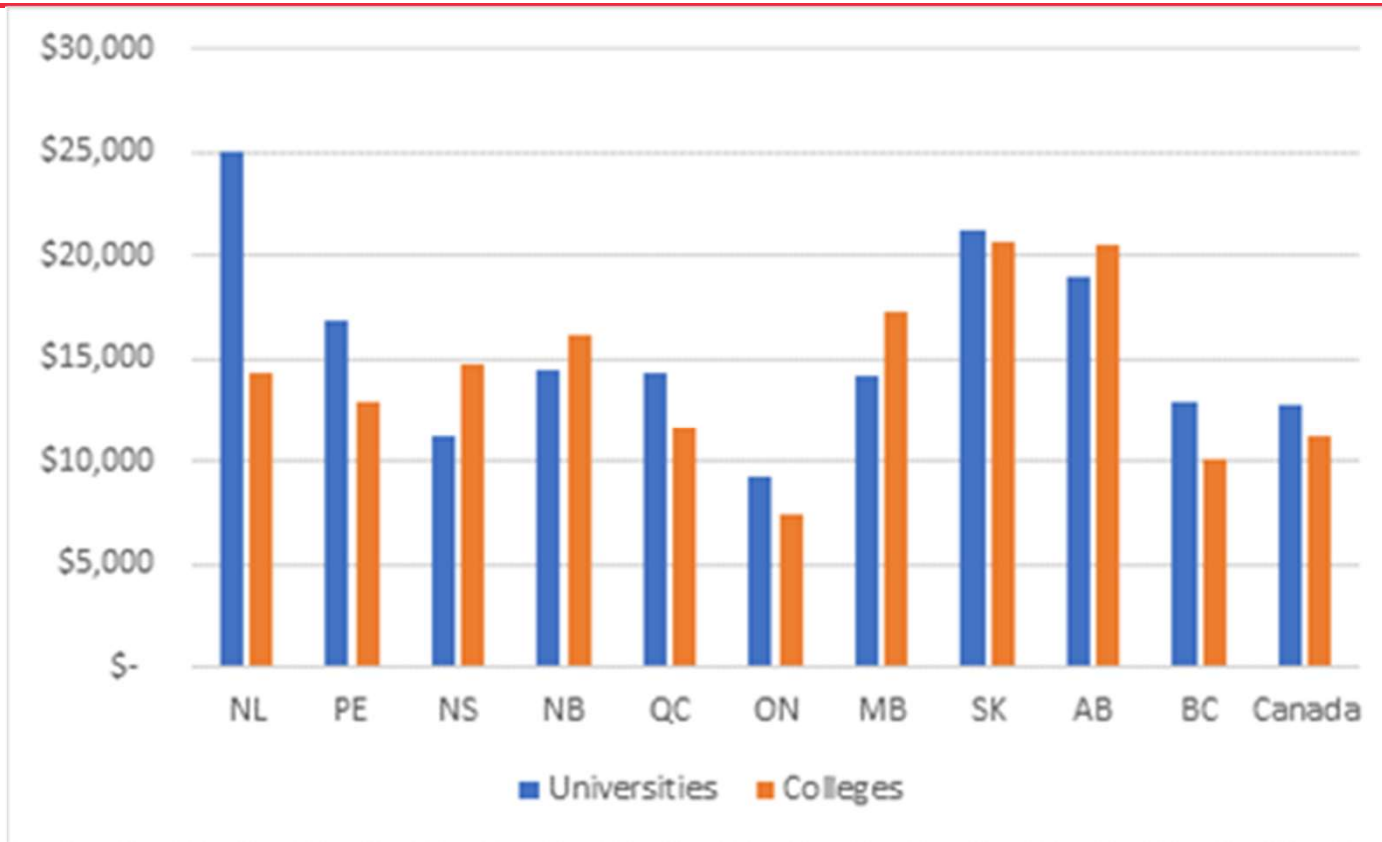
Canadian Universities with 5,000 - 10,000 FTE Students



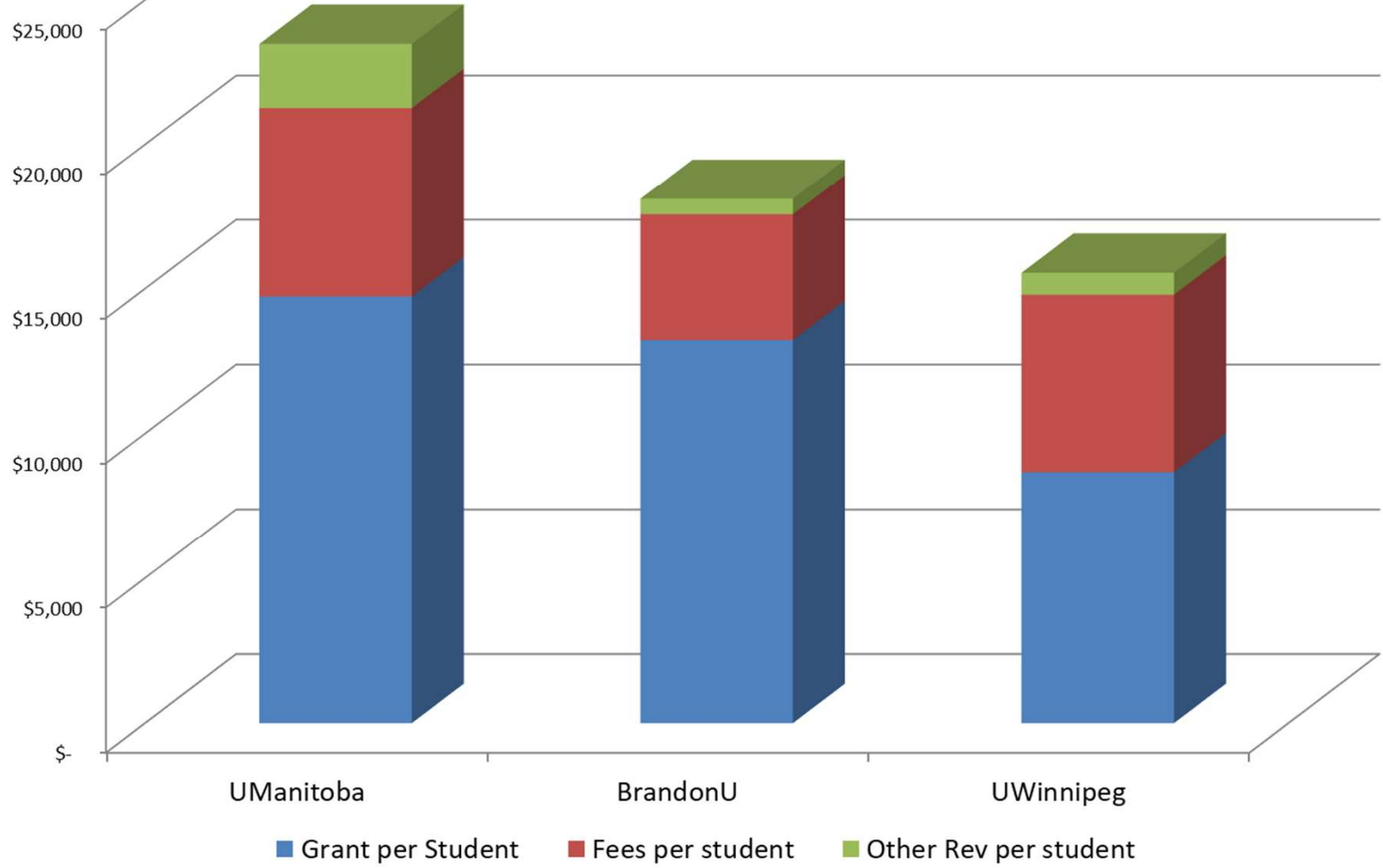
Source Data: Universities Canada enrollment data and CAUBO Financial Information for Universities

Provincial Government Expenditures per-student, by Institution Type, 2016-17

Source: One Thought to Start your Day: the Alberta Budget October 25, 2019 Higher Education Strategy Associates.

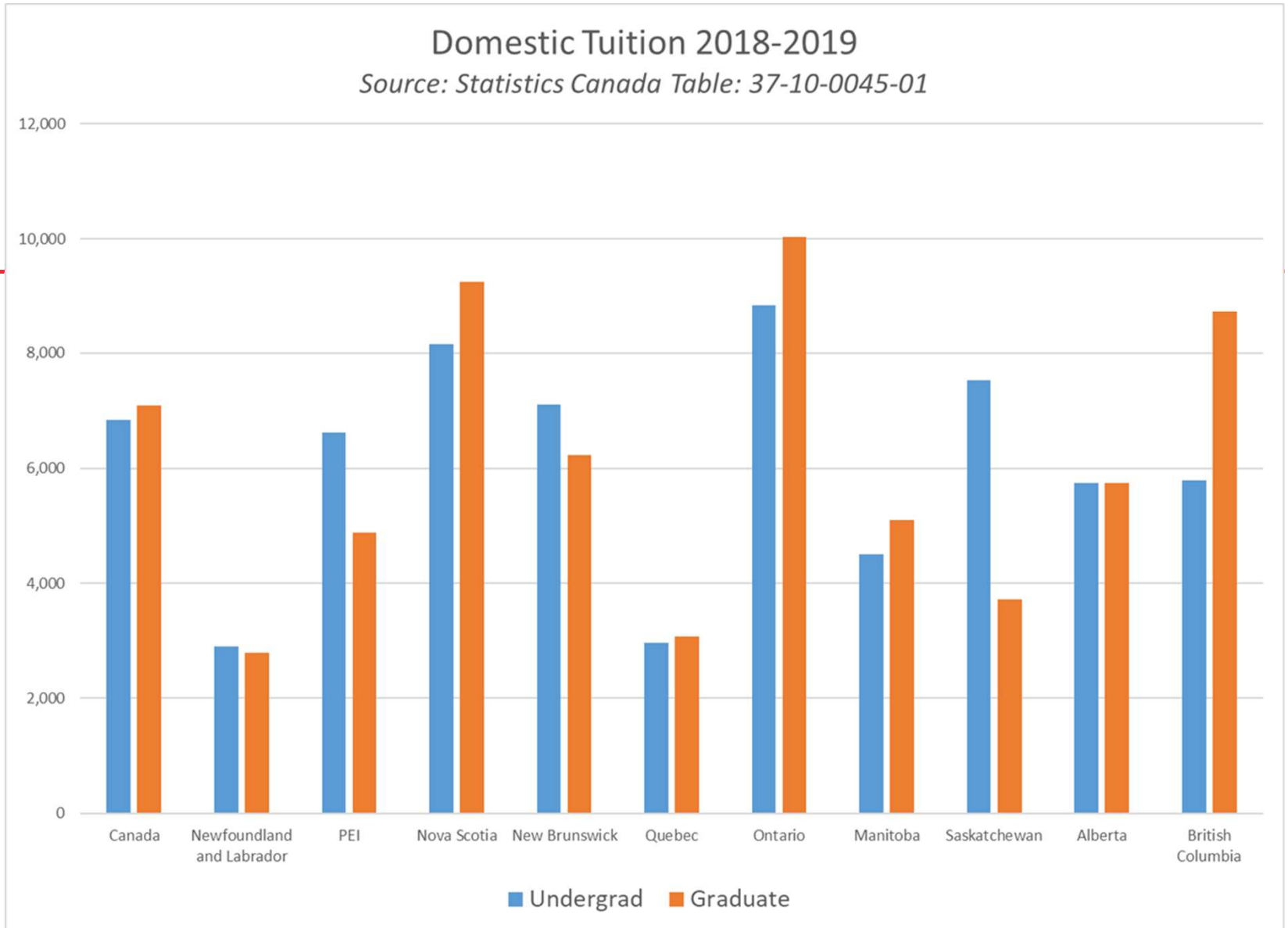


2018 Revenue per FTE - Manitoba

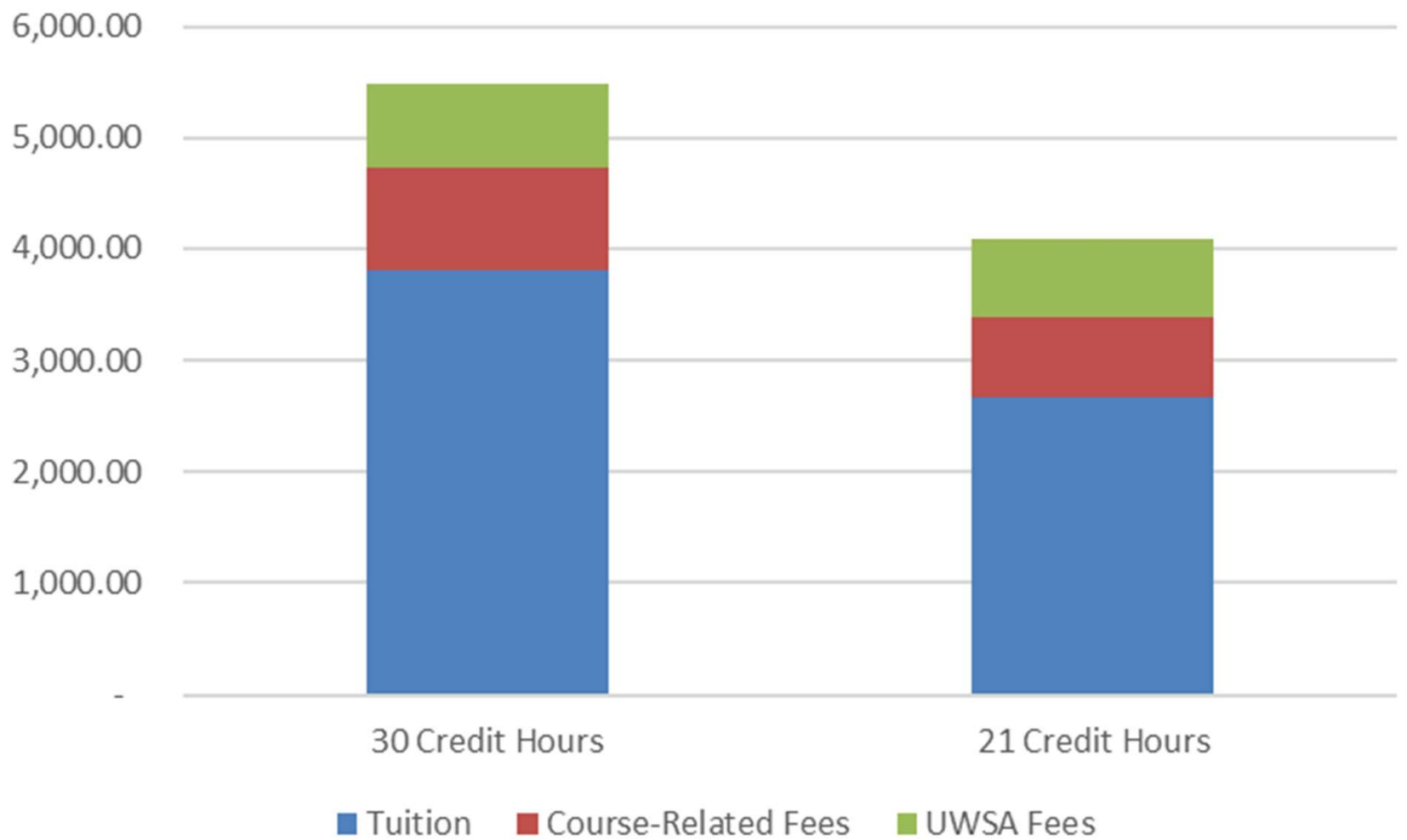


Domestic Tuition 2018-2019

Source: Statistics Canada Table: 37-10-0045-01



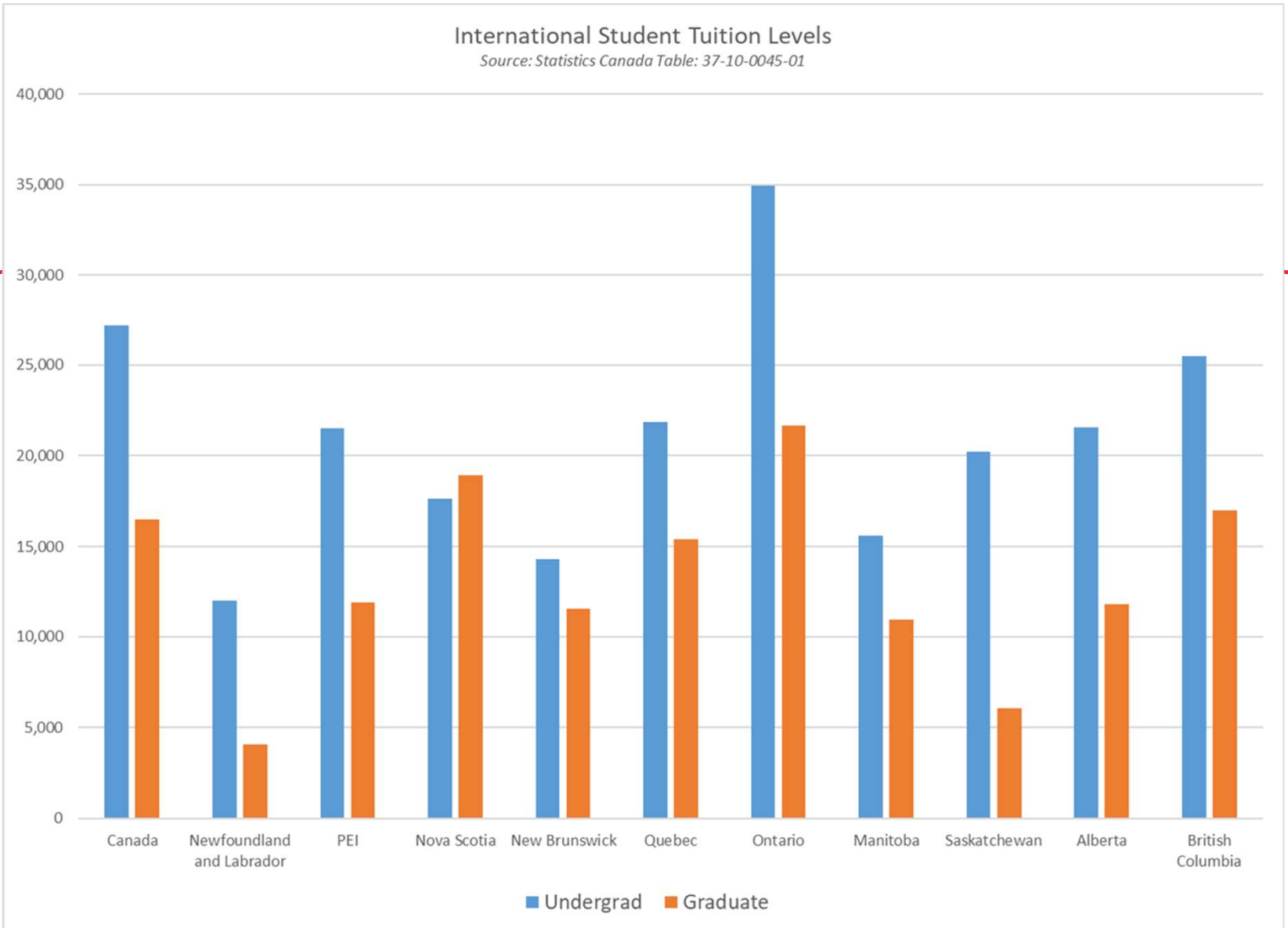
Domestic Undergraduate Tuition



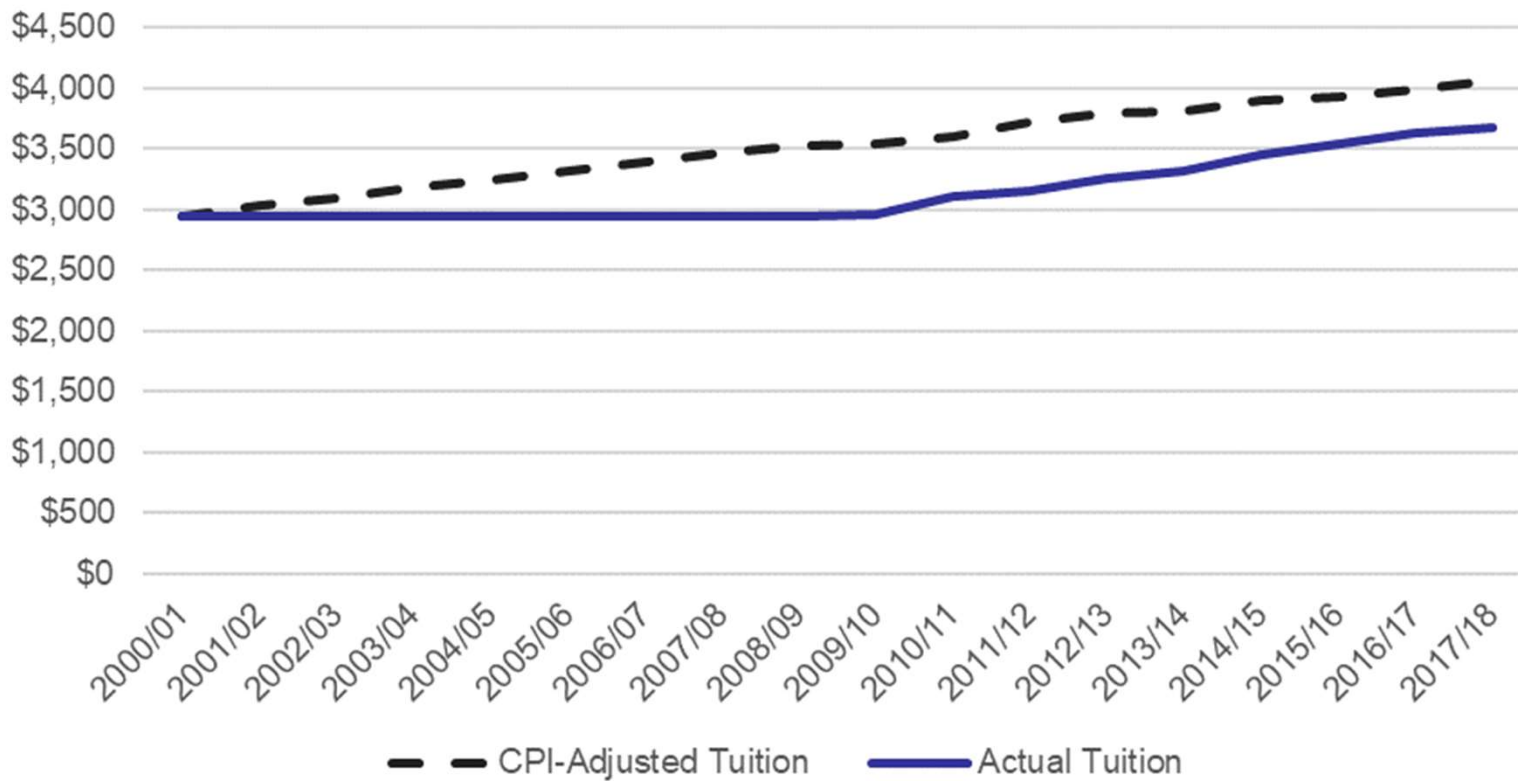


International Student Tuition Levels

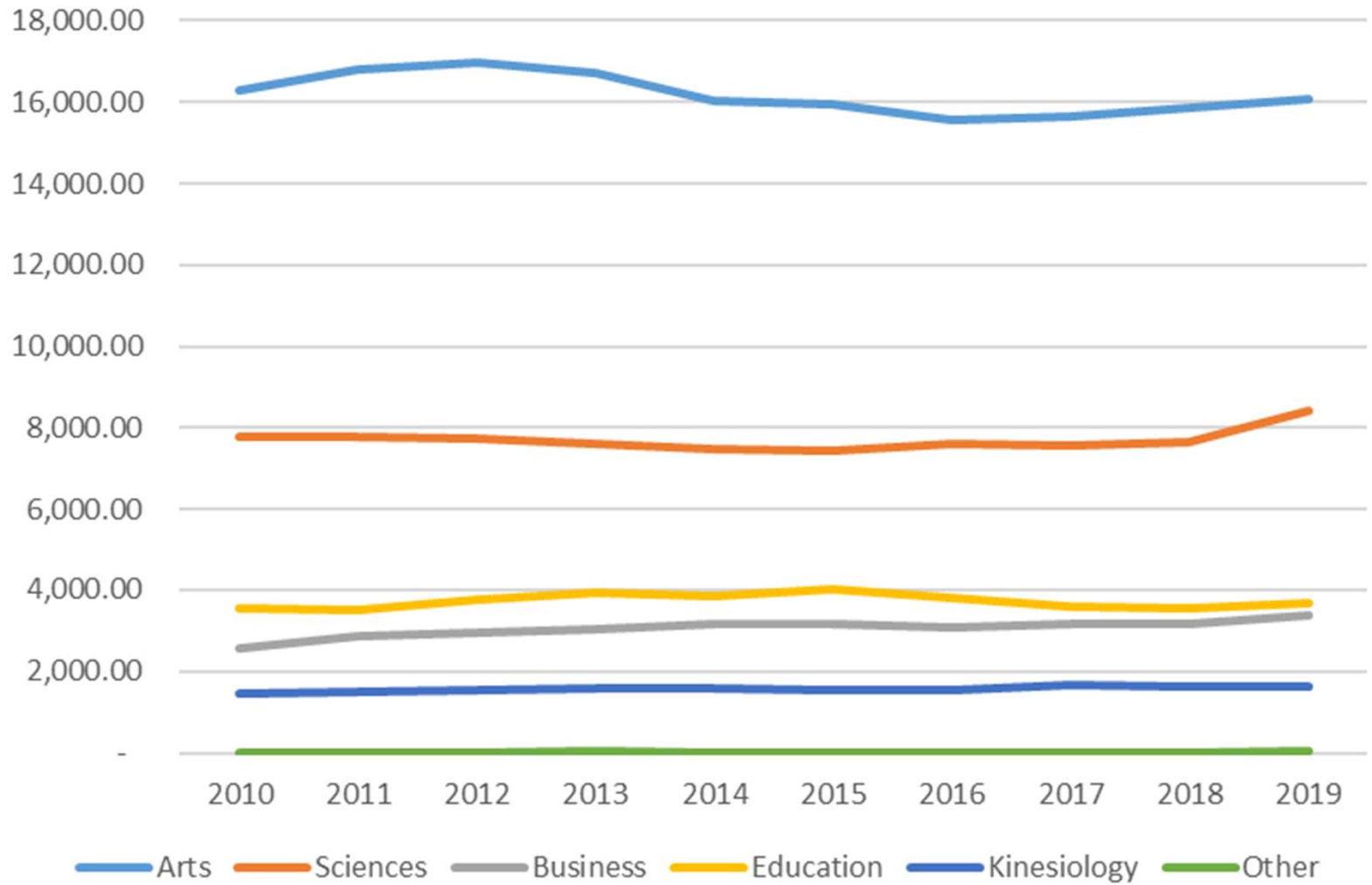
Source: Statistics Canada Table: 37-10-0045-01

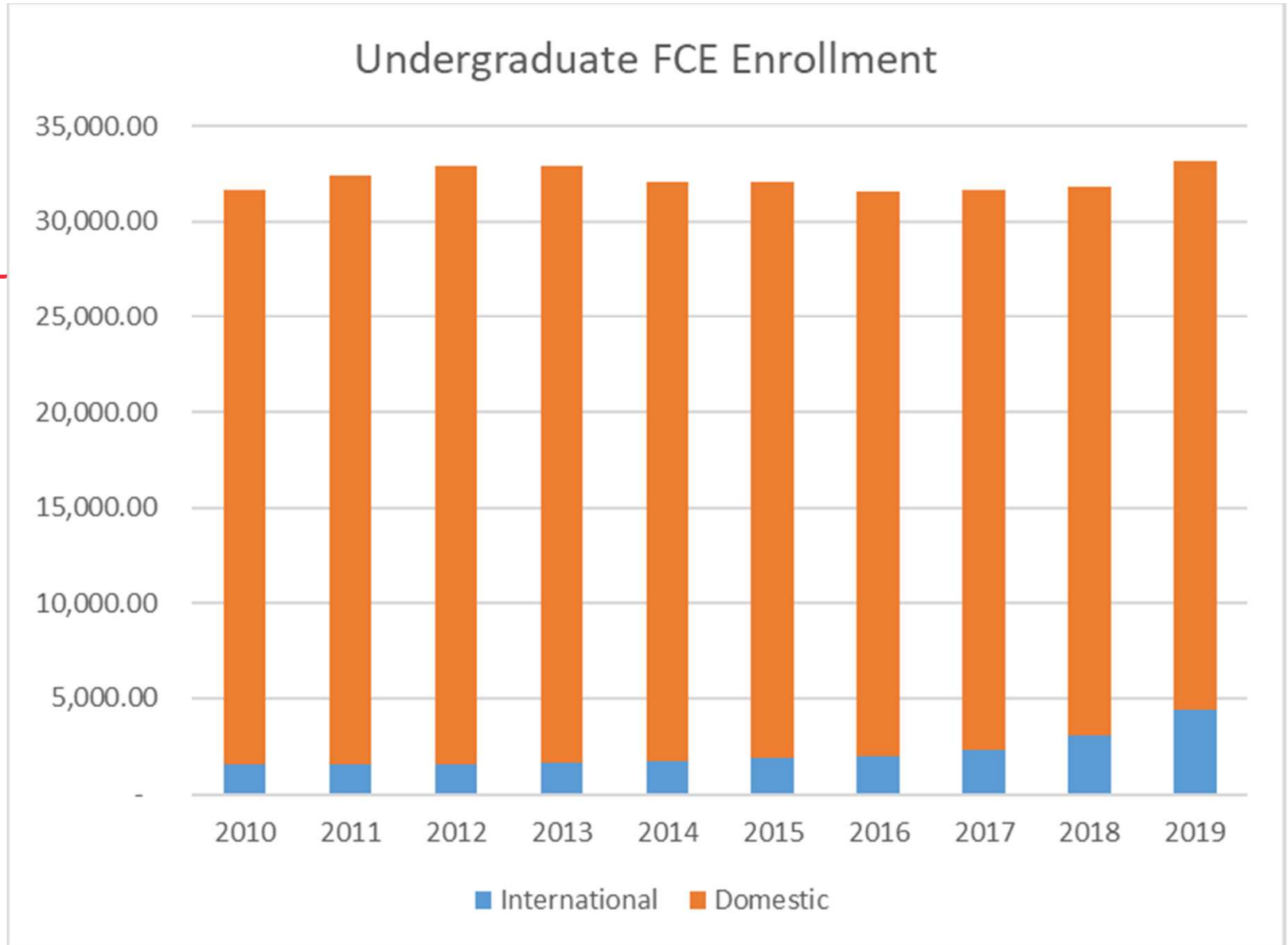


Tuition Increases versus Inflation

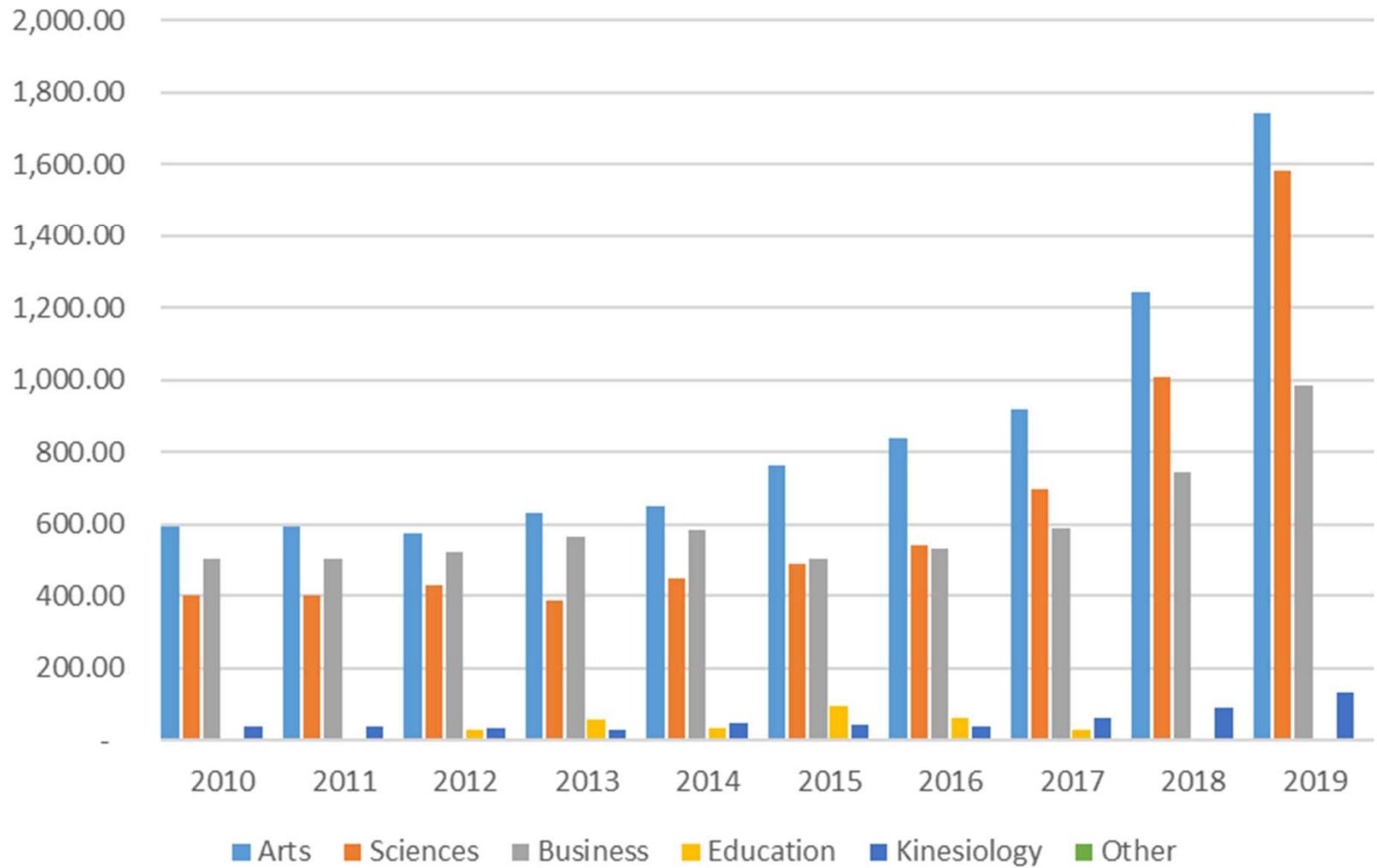


FCE Enrollment by Faculty



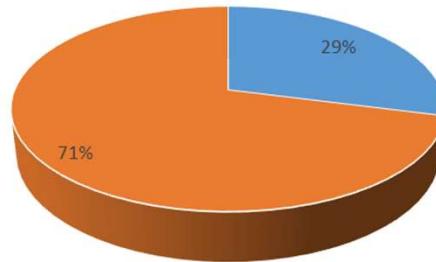


International Enrollment by Faculty (FCE)



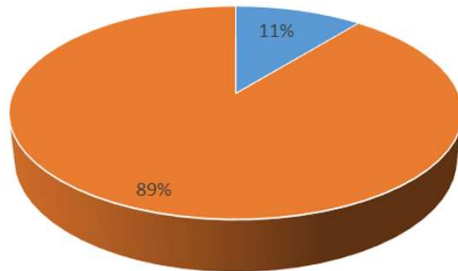
International Enrollments as % of FCEs by Faculty

Business & Economics Undergrad Enrollments



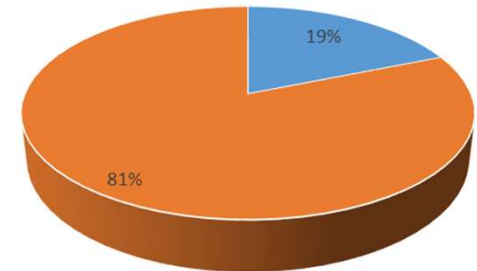
■ International ■ Domestic

Arts Undergrad Enrollments



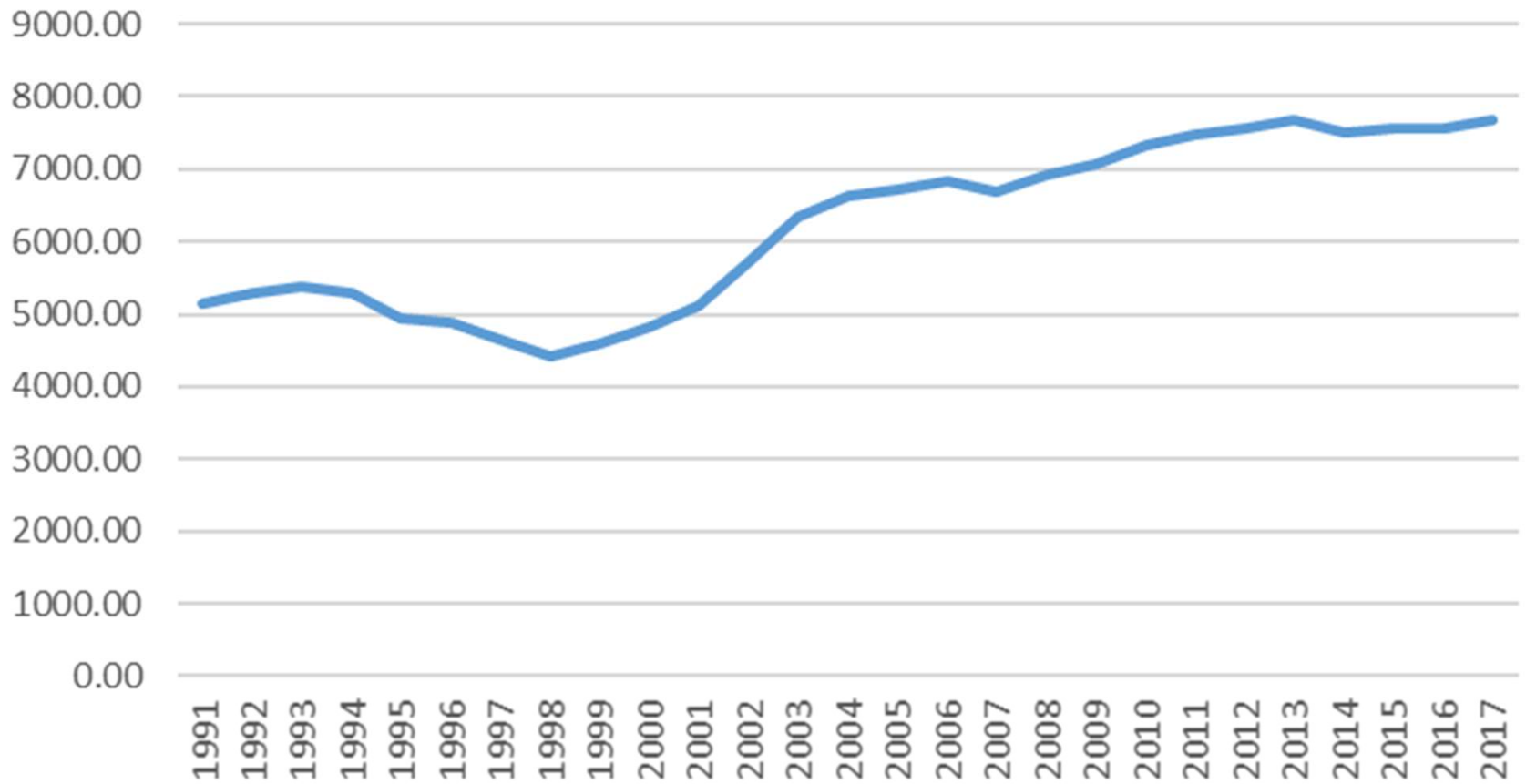
■ International ■ Domestic

Science Undergrad Enrollments

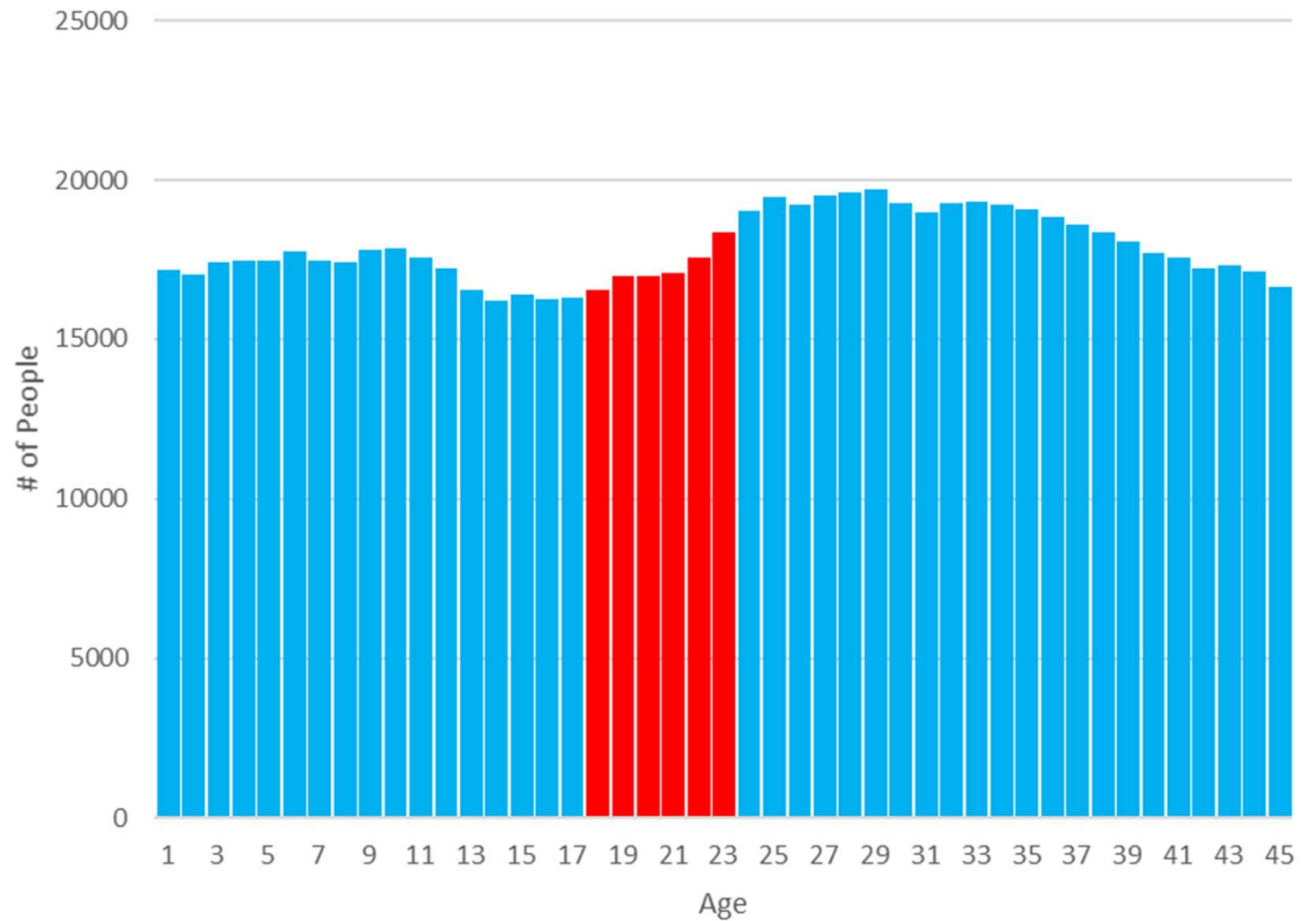


■ International ■ Domestic

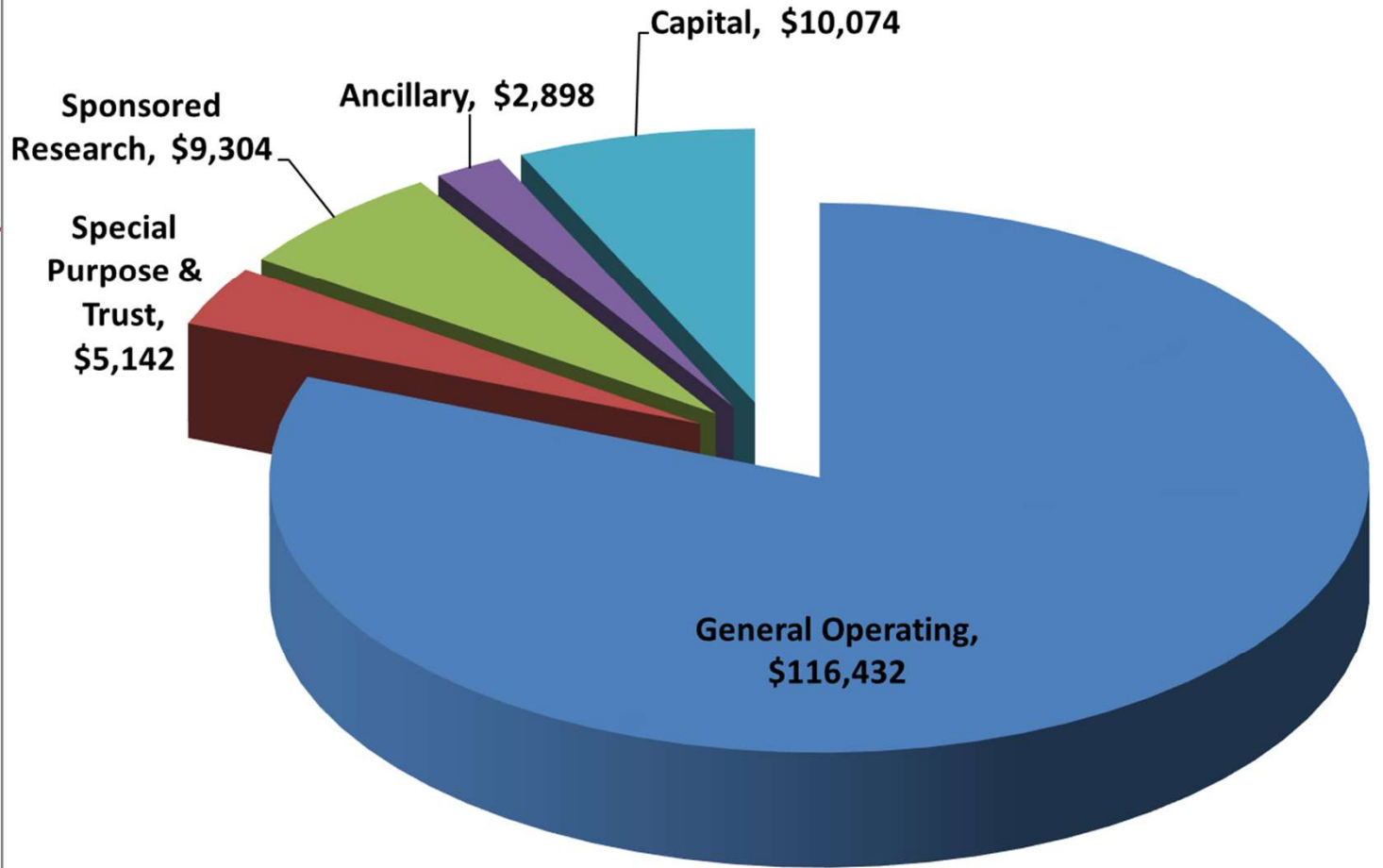
UW FTE Enrollment



2018 Manitoba Population by age

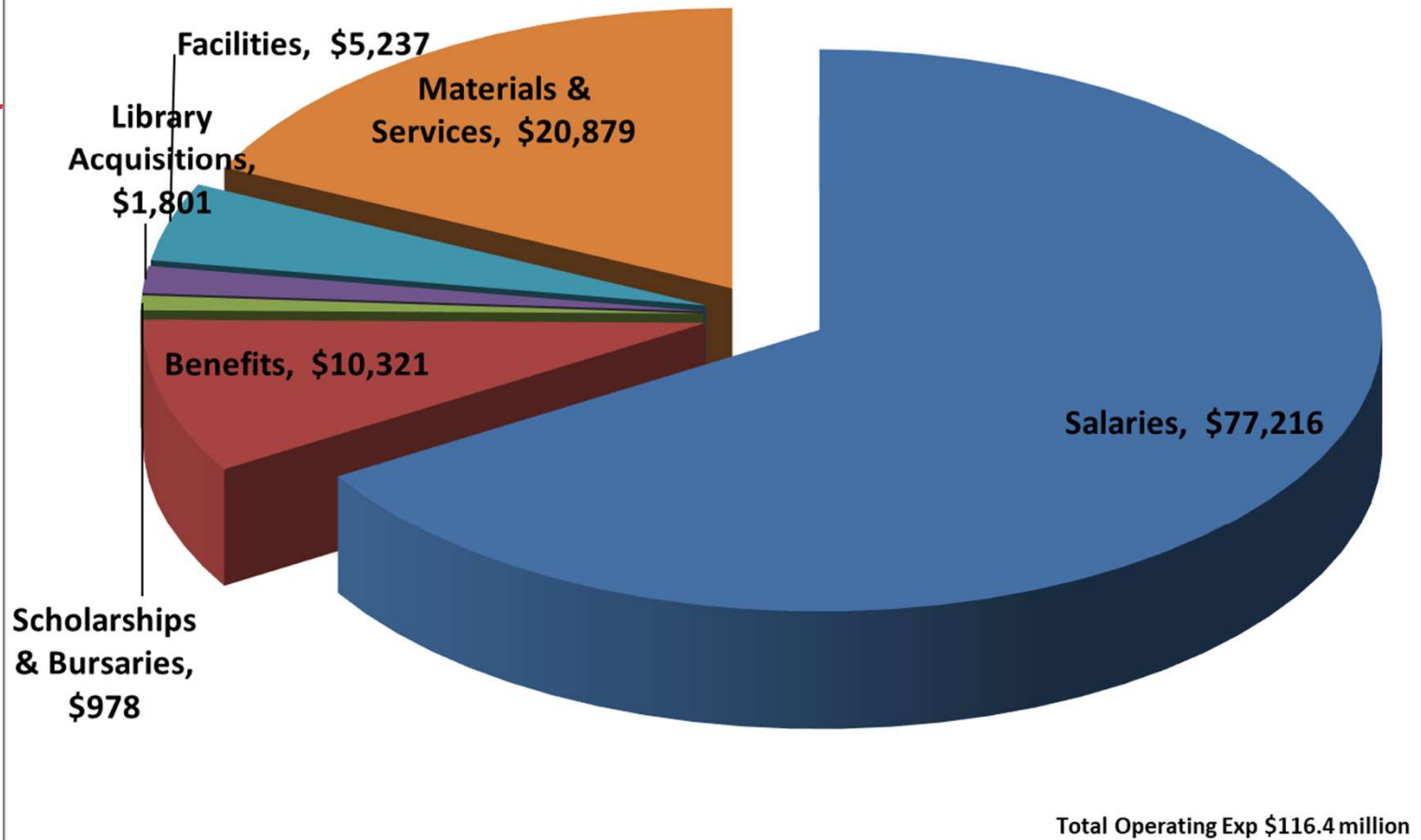


Expenditures by Fund 2017-2018

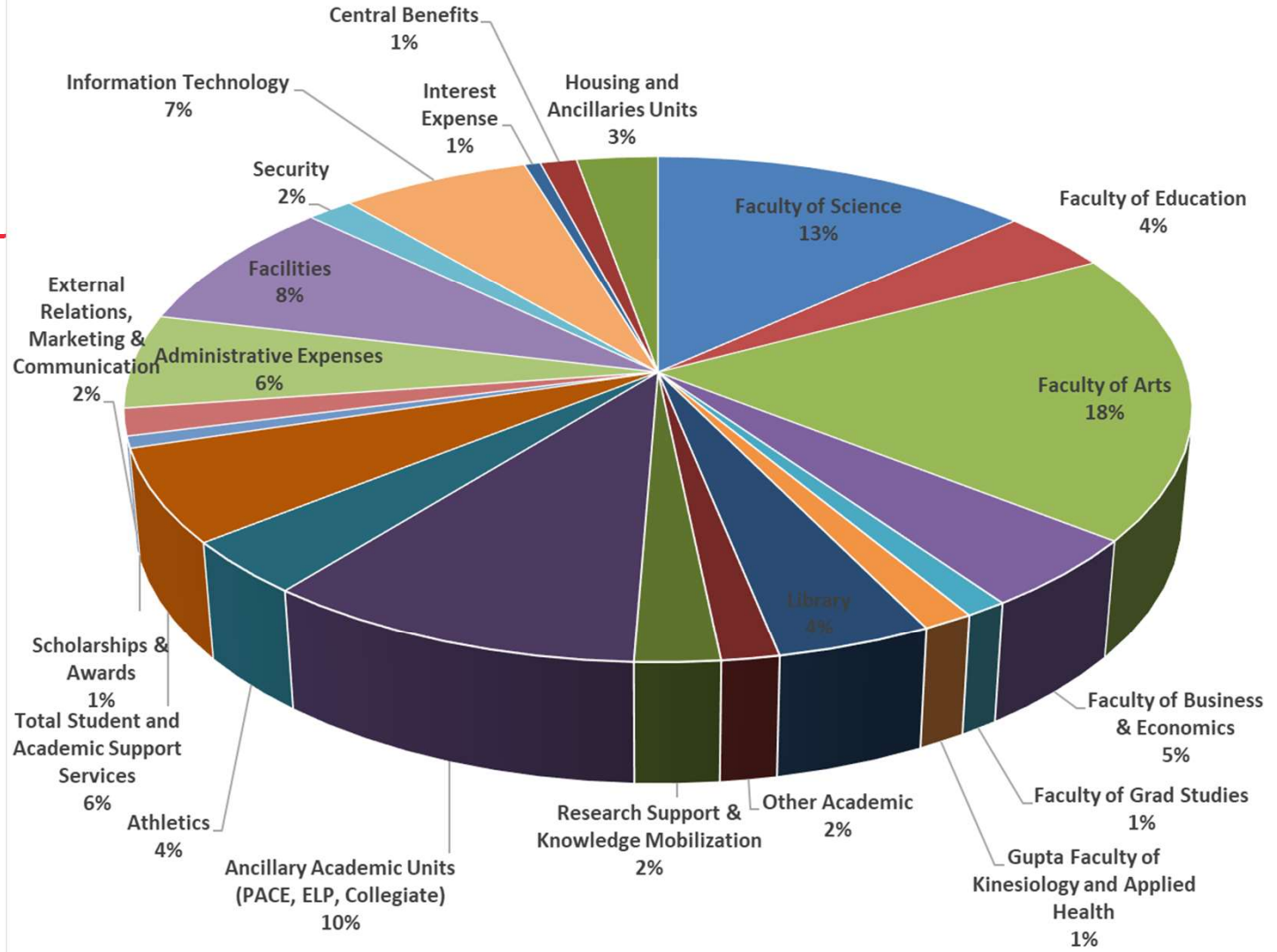


Total Expenditures \$143.9 million

2017-2018 Operating Expenditures

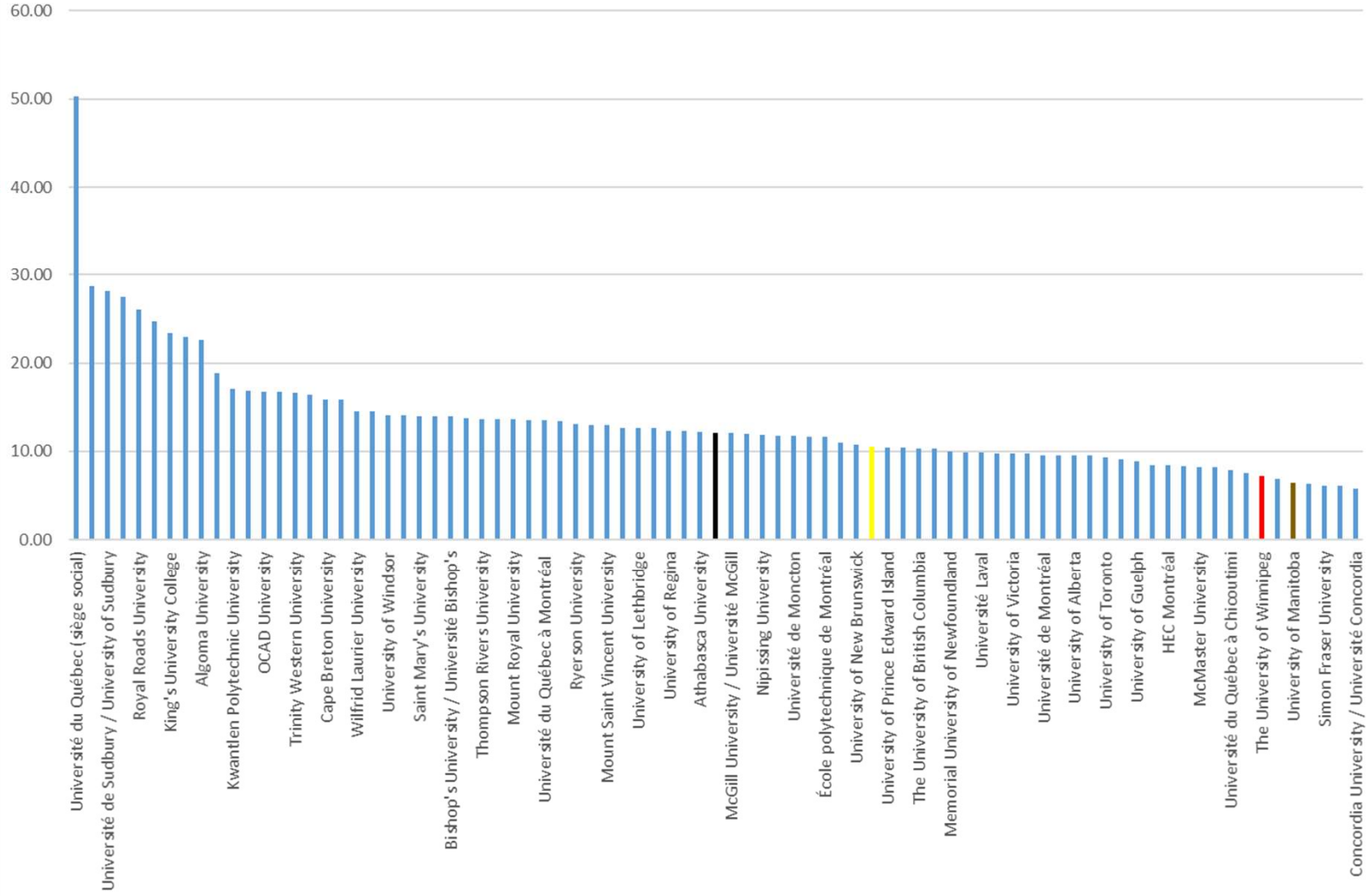


2019-2020 Expense Budget



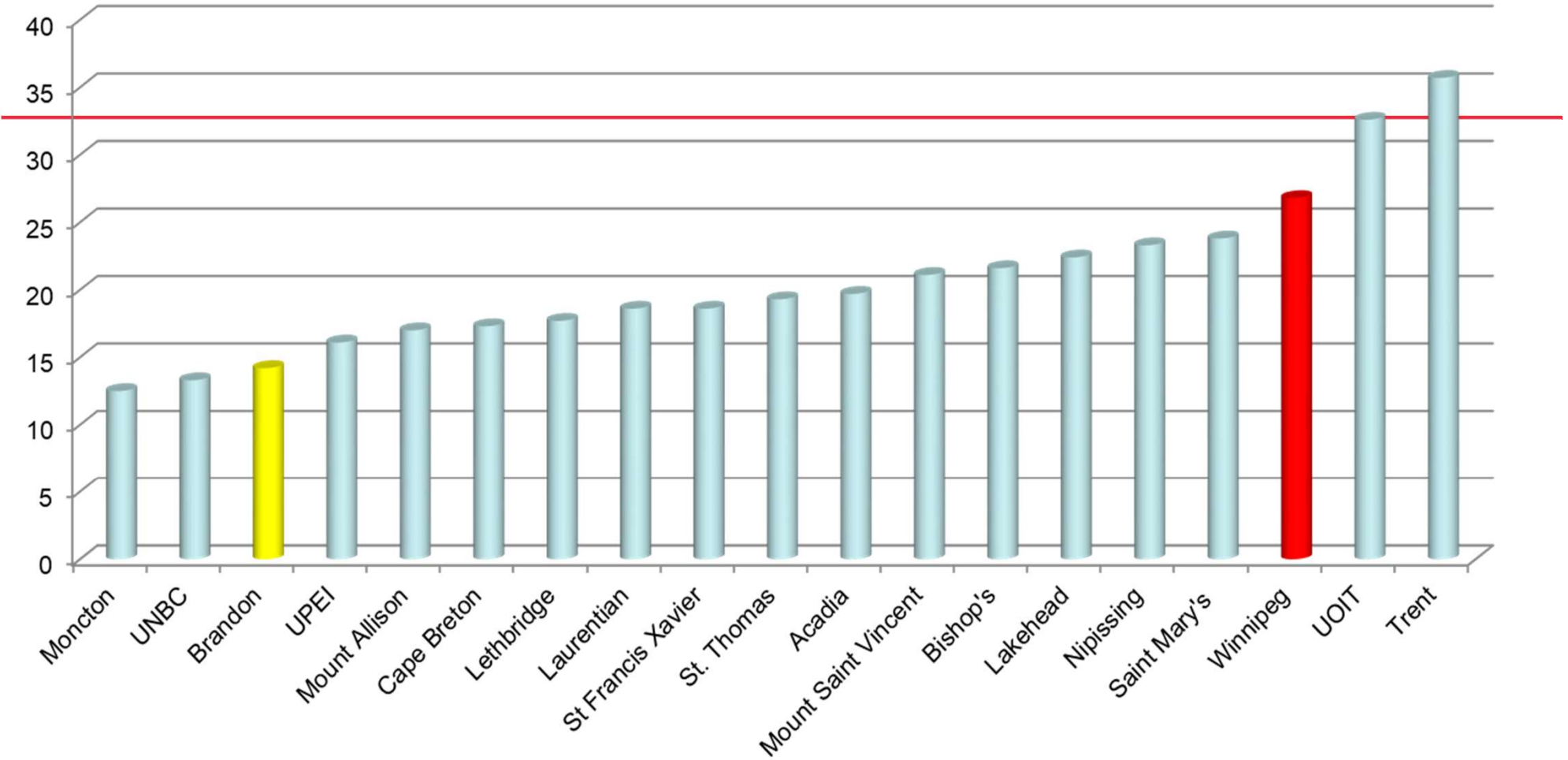
Admin and Academic Support expenses as % of budget 2017-2018

per CAUBO FIUC

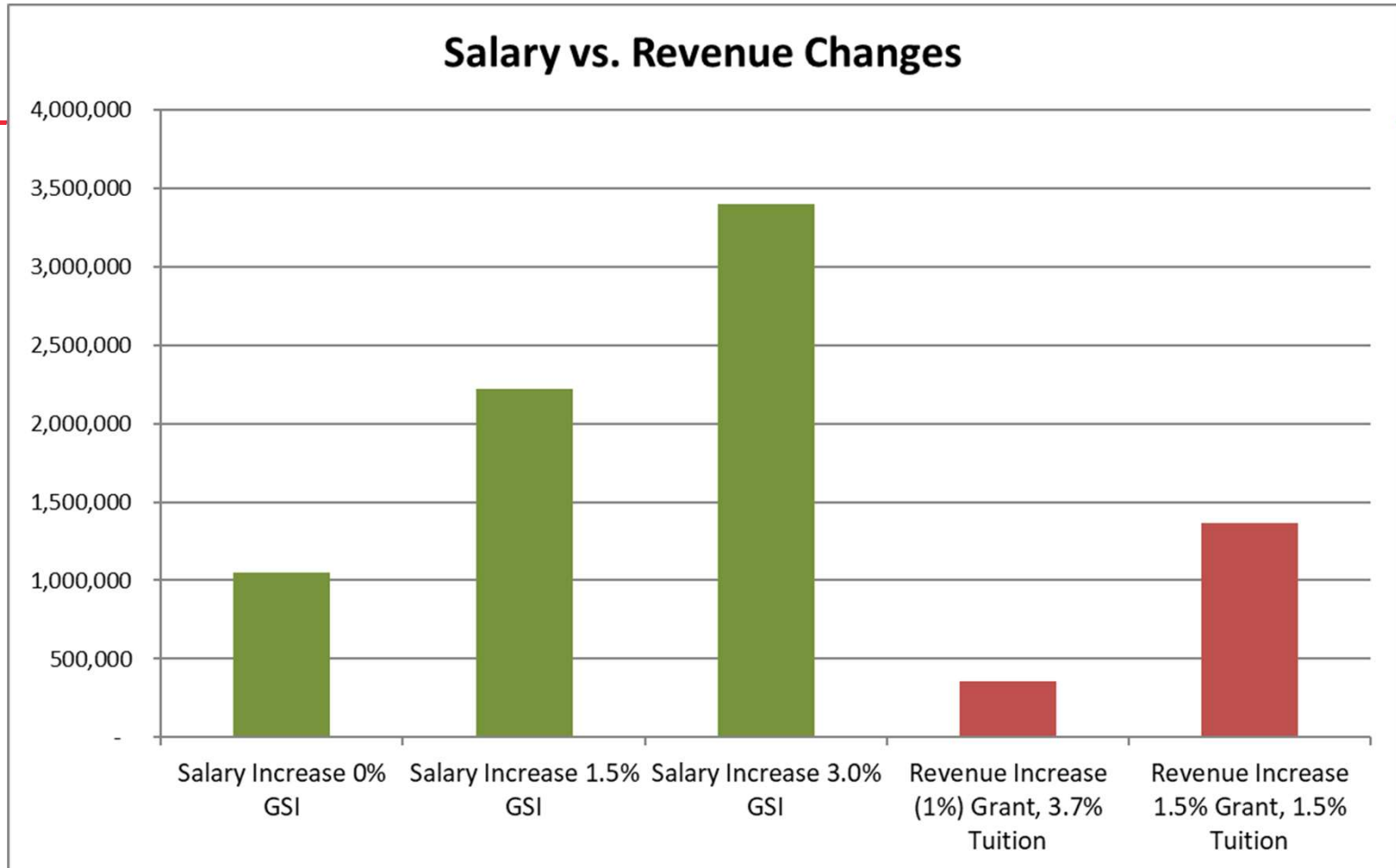


Student Faculty Ratio - Primarily Undergraduate

Source: MacLean's 2019 Universities Guidebook



Structural Deficit (2017-2018 Example)

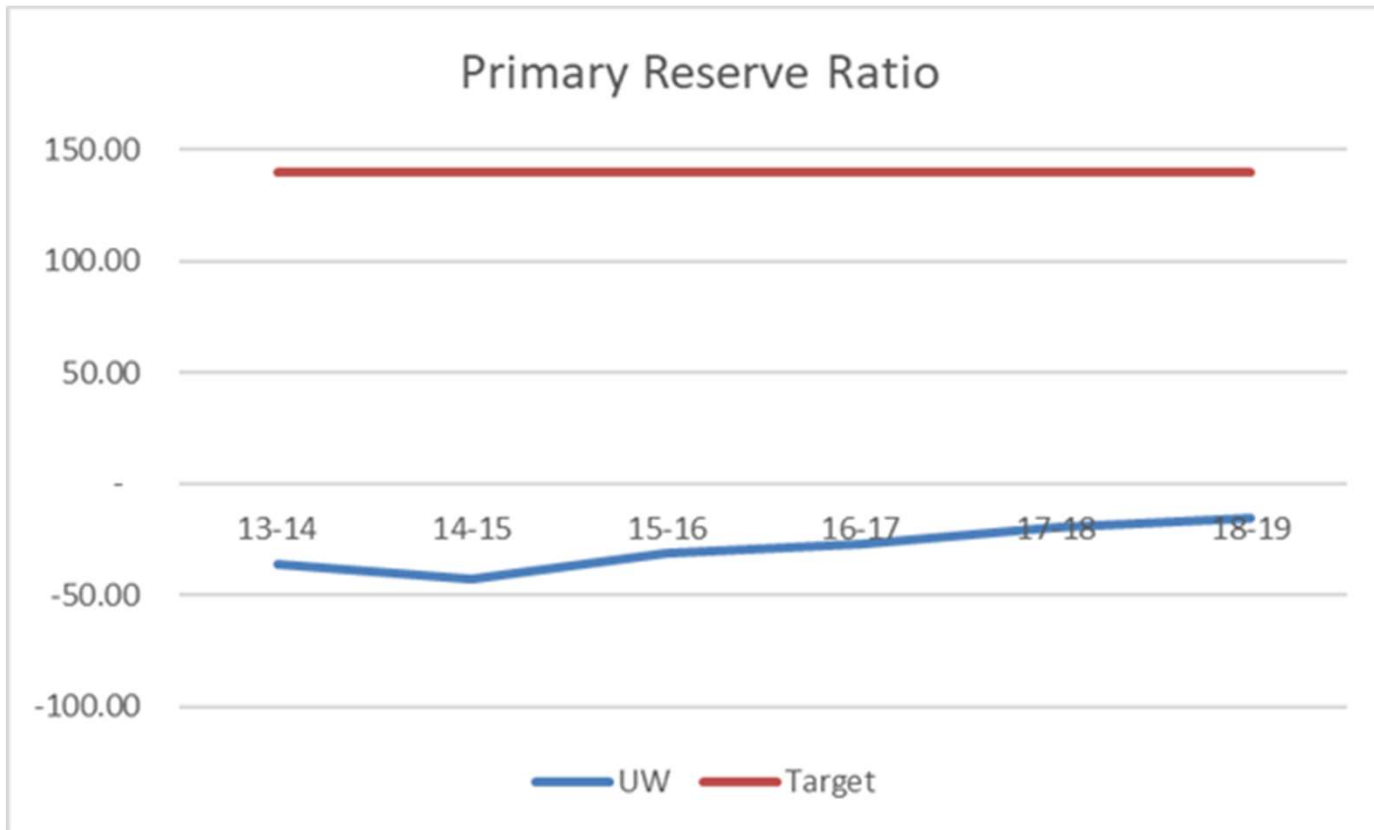


Composite Financial Index (CFI)

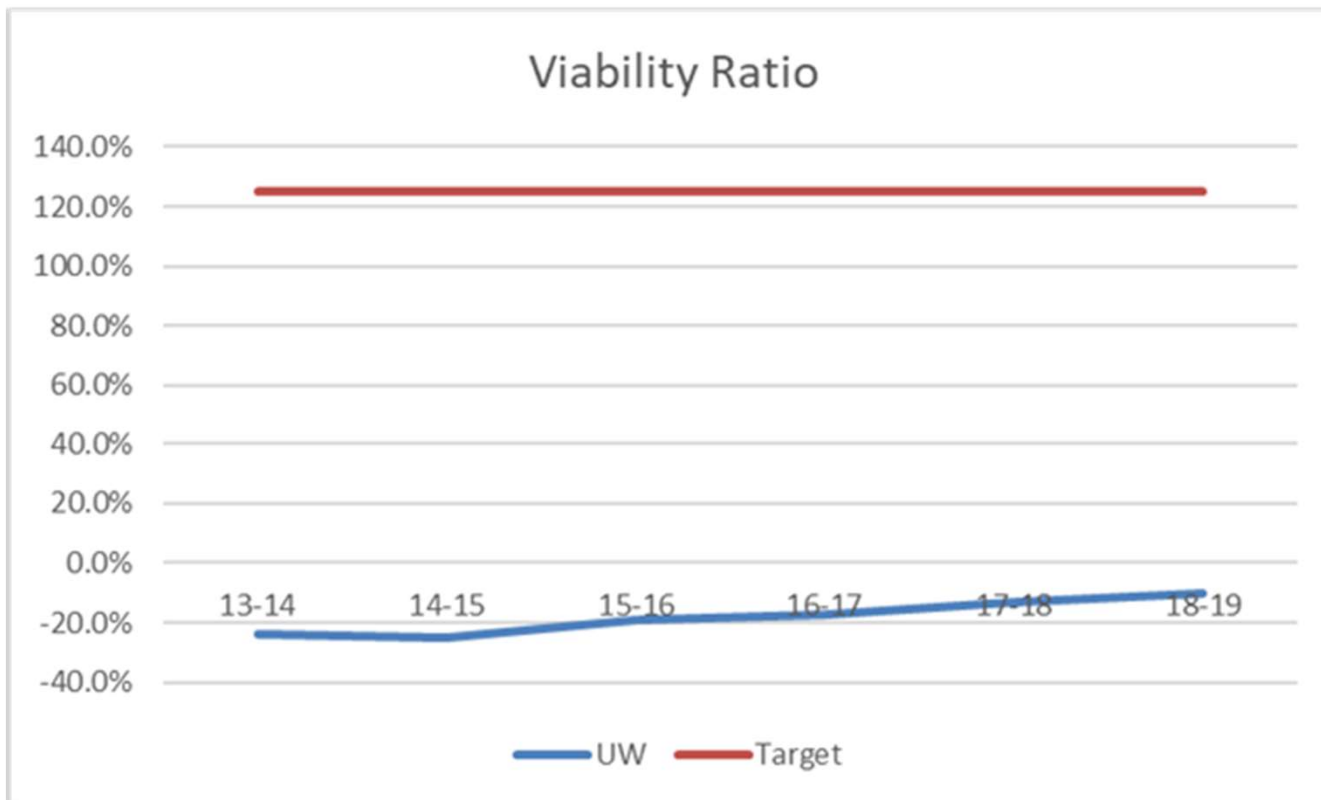
Composite Score the four ratios listed below can be weighted and combined to provide an overall score indicating the health of each entity. The components of the 2018 calculation are included below. The maximum Composite score is 10; a score of 3 is often said to be the minimum threshold of financial health.

| | Brandon | Manitoba | Winnipeg |
|----------------------------------|------------|------------|------------|
| Primary Reserve | 0.2 | 0.9 | (0.1) |
| Viability | 3.3 | 1.3 | (0.1) |
| Return on Net Assets | 0.7 | 0.9 | 2.3 |
| Net Operating Revenue | 0.2 | 3.3 | 0.4 |
| Composite Financial Index | 4.4 | 6.4 | 2.4 |

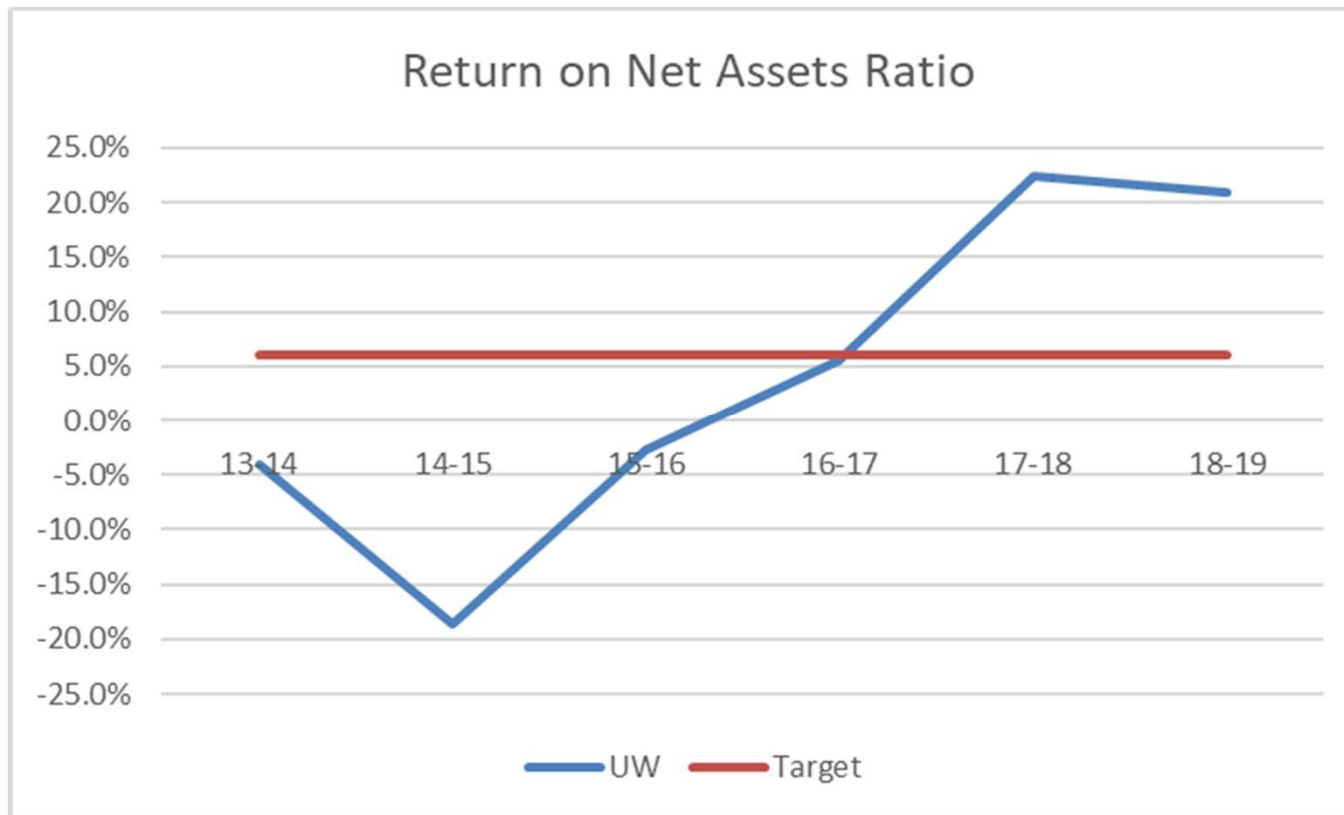
Primary Reserve Ratio



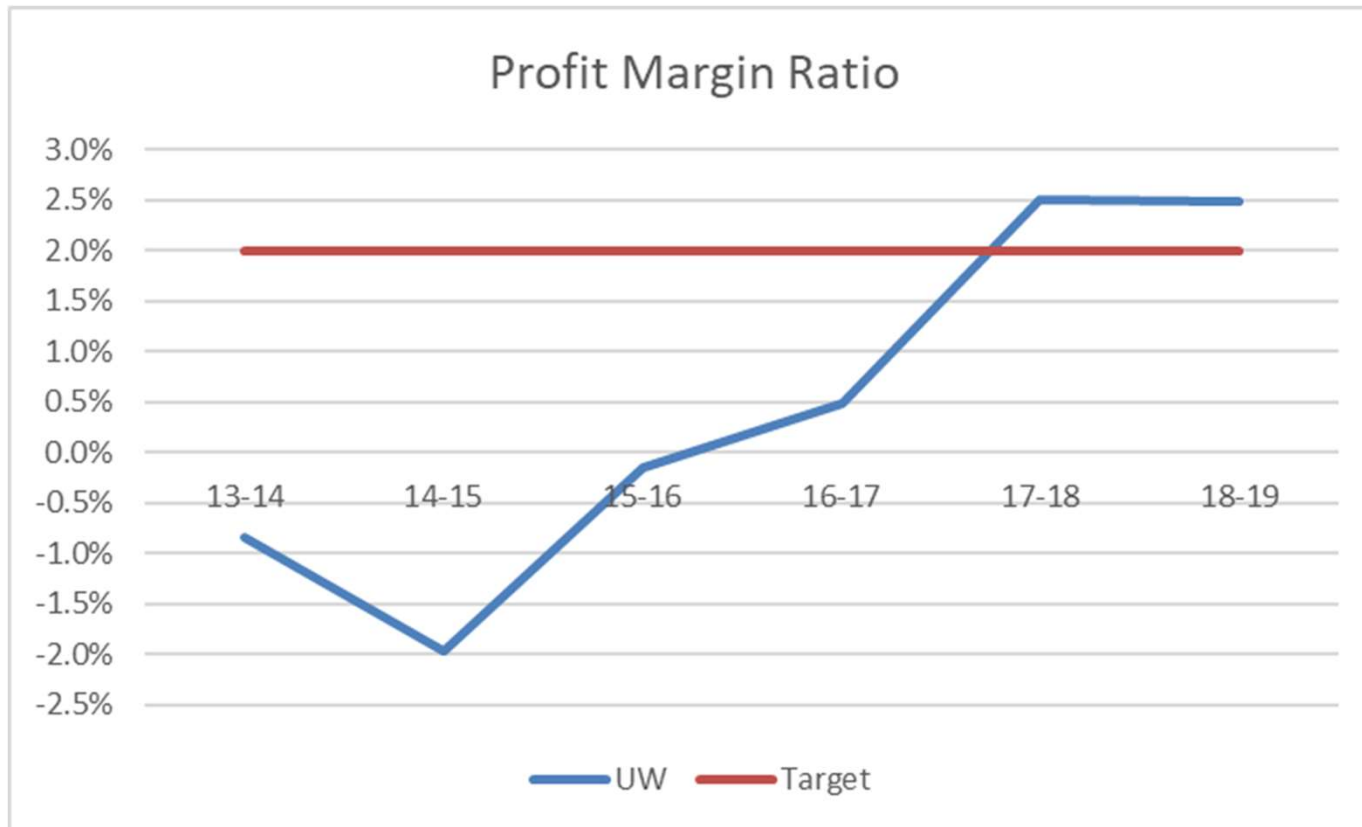
Viability Ratio



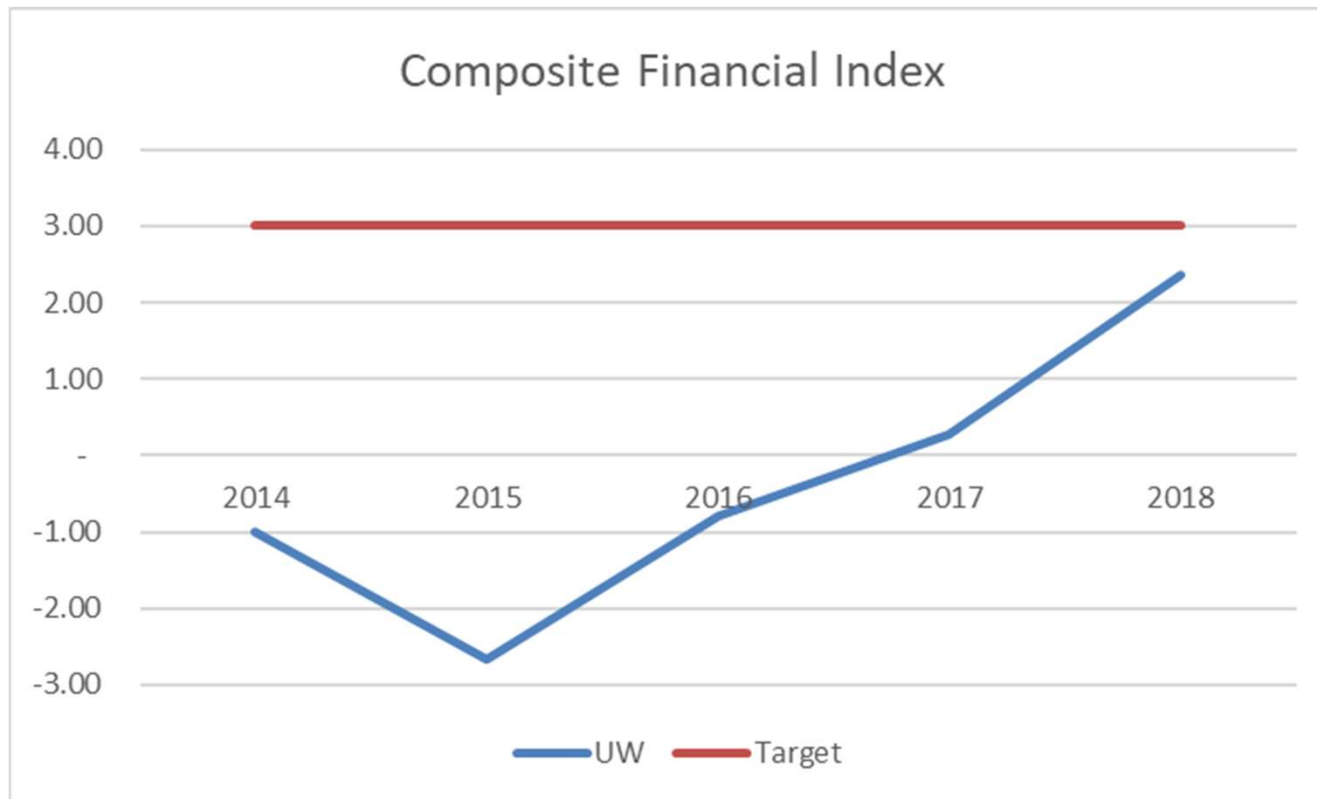
Return on Assets Ratio



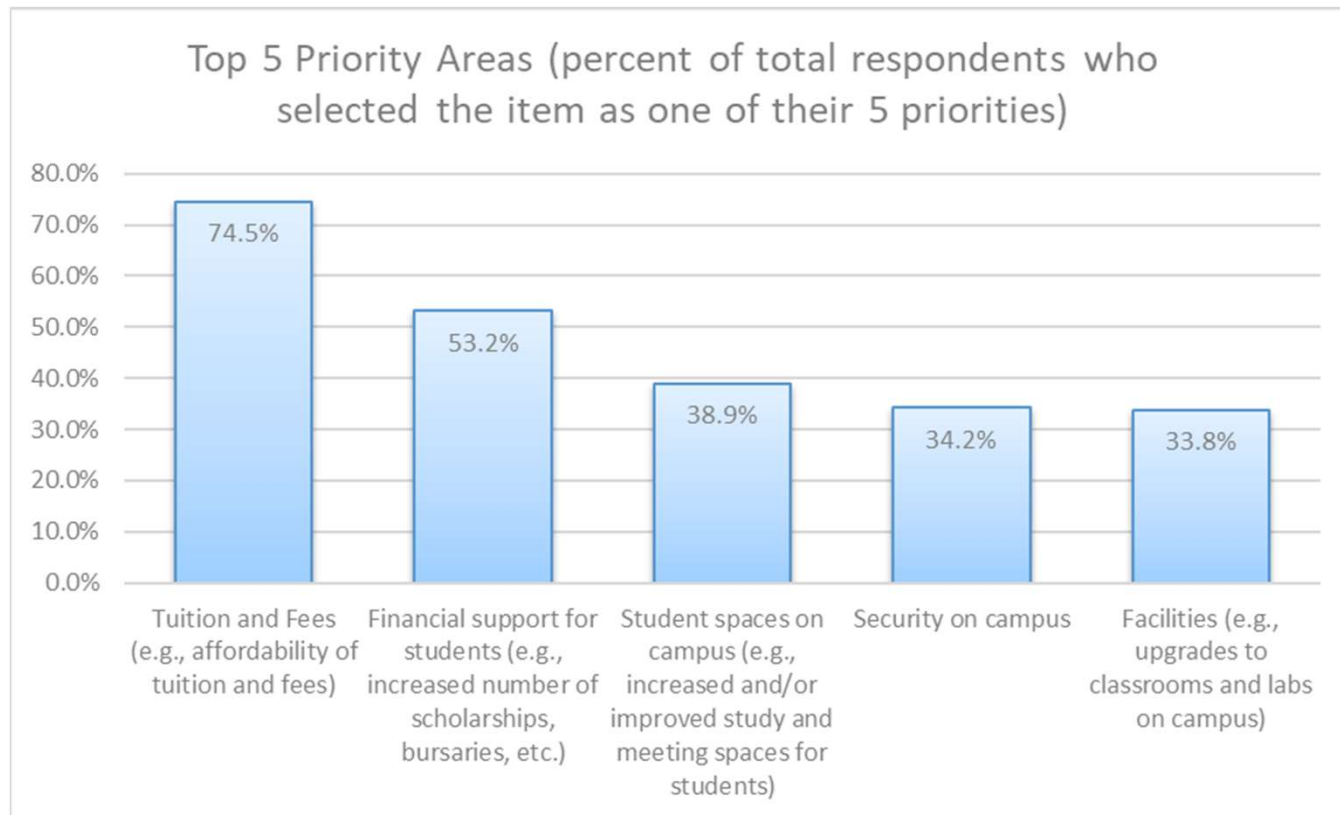
Net Operating Revenues Ratio



Composite Financial Index



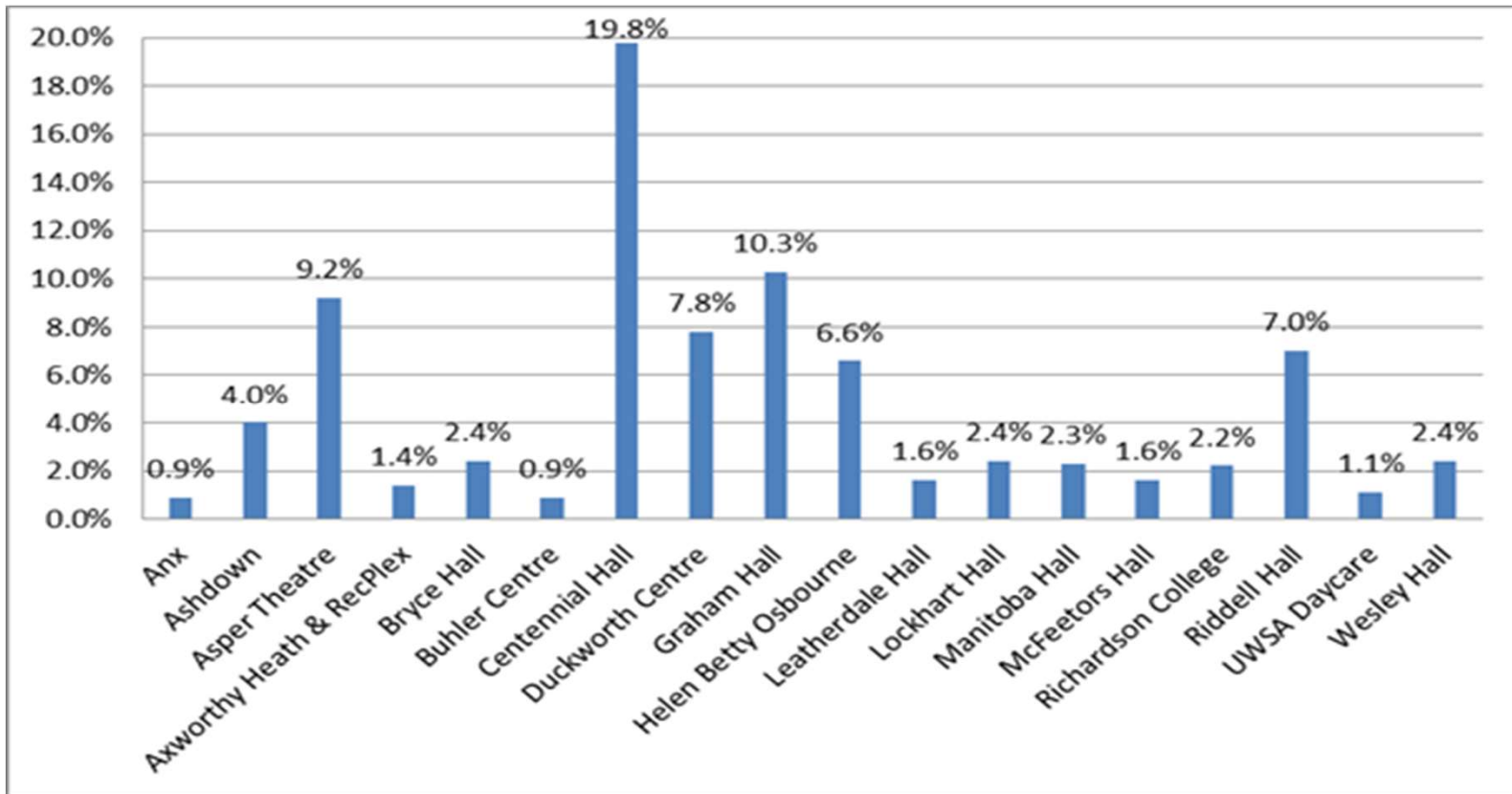
Student Budget Survey



Space Utilization

| | 1990 | 2018 |
|---|--------------|--------------|
| Space (square meters excluding housing) | 90,137 | 138,499 |
| Enrollment (FTE undergrad and grad) | 5,144 | 7,797 |
| Space per FTE Student | 17.52 | 17.76 |

Facilities Condition Index



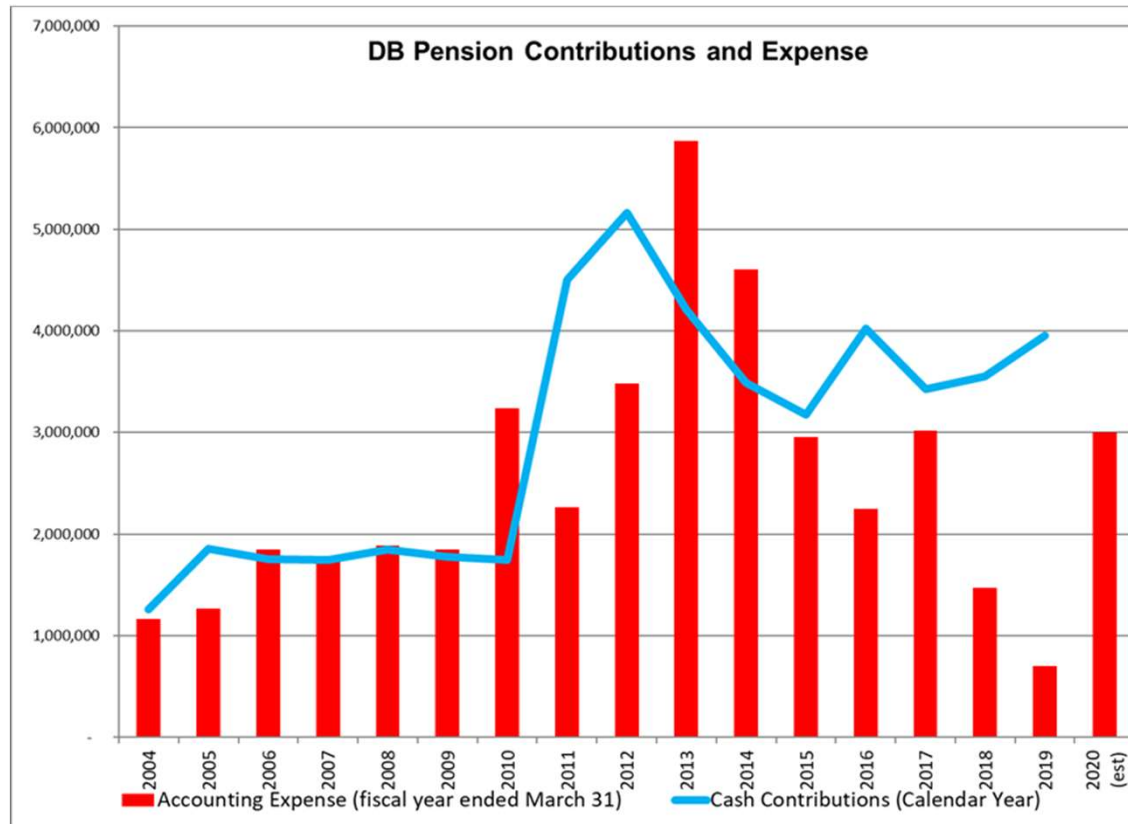
2019-2020 Budget

- Operating Grant cut 1%
- Tuition increase of 3.7% on average, one half of legally permitted increase. Some programs increased more, some less based on how our fees compare to the broader market. Average student cost increased \$120.
- 10% international enrollment increase, 1% decline in domestic undergraduate enrollment
- Adopted PSAS Accounting Standards (cost of \$750,000)
- Increased student bursaries
- Invested in positions to support international students and students at risk of leaving
- Approved 16 tenure track and 7 term positions, increasing FTEs by 5 (restoring to the level of the prior year)
- Pension Expense increased from \$750,000 to \$3 million
- Increased research grant funding by \$40,000 (\$20,000 for internal grants, \$20,000 for matching external grants)

Budget Variables

- Pension Expense
- International Student Enrollments
- Security
- Government cuts / Intervention / Mandate Letters
 - Ontario
 - Alberta
 - Manitoba

Budget Variables - Pension



Budget 2020-2021

- Discussion