

# CLASSICAL ASSOCIATION OF CANADA / SOCIÉTÉ DES ÉTUDES CLASSIQUES

## Statement of Net Assets / États financiers

December 31, 2024

ASSETS / ACTIFS FINANCIERS	2023		2024	
Cash Operating Account / Compte espèces (note 1, p.6)	45,947		40,152	
Investments / Investissements	217,896	[226,541]	255,608	[250,155]
<b>TOTAL ASSETS / TOTALITÉ DES ACTIFS</b>	<b>263,843</b>		<b>295,760</b>	
<b>RETAINED EARNINGS AND INVESTMENT / BÉNÉFICES NON RÉPARTIS ET</b>				
<b>INVESTISSEMENTS : market [book] value / valeur marchande [comptable]</b>				
Conacher Investments / Investissements	106,484	[108,404]	118,646	[114,031]
Cash / Espèces	200		-	
<b>Conacher total</b>	<b>106,684</b>		<b>118,646</b>	
General Investments/Investissements généraux	75,760	[80,333]	84,916	[84,397]
General Cash / Espèces (note 2. p.6)	32,749		28,556	
<b>General Fund total</b>	<b>108,509</b>		<b>113,472</b>	
Geyssen Investments / Investissements	22,282	[23,627]	24,653	[24,502]
Geyssen Cash / Espèces	462		-	
<b>John Geyssen total</b>	<b>22,744</b>		<b>24,653</b>	
Travel Fund Investments/ Fonds de voyage Investissements	-		12,327	[12,251]
Travel Fund Cash / Espèces	7,649		5,069	
<b>Travel Fund total</b>	<b>7,649</b>		<b>17,396</b>	
Grace Irwin Investments / Investissements	7,799	[8,270]	8,218	[8,167]
Grace Irwin Cash / Espèces	-		-	
<b>Grace Irwin total</b>	<b>7,799</b>		<b>8,218</b>	
Mosaic Scholarship Investments / Investissements	5,571	[5,907]	6,848	[6,806]
Mosaic Scholarship Cash / Espèces	2,661		2,751	
<b>Mosaic Scholarship total</b>	<b>8,232</b>		<b>9,599</b>	
<b>Cash: Women's Network / Espèces: Réseau des femmes</b>	<b>2,226</b>		<b>2,816</b>	
<b>Cash / Espèces: Phoenix</b>	<b>-</b>		<b>960</b>	
<b>TOTAL ASSETS / TOTALITÉ DES ACTIFS</b>	<b>263,843</b>		<b>295,760</b>	

Having examined the books and records of the Association and made such checks as seemed necessary, we certify that this statement correctly represents the financial transactions of the Association in the year 2024.

*Lisa Hughes*

Lisa Hughes  
April 15, 2025

Date

*Peter Toohey*

Peter Toohey  
April 18, 2025

Date

# CLASSICAL ASSOCIATION OF CANADA / SOCIÉTÉ DES ÉTUDES CLASSIQUES

## Receipts and Expenditures / Recettes et Dépenses

RECEIPTS/RECETTES	2023	2024
Annual subscriptions	24,910	27,170
Investment Income - all investments	11,112	11,614
Donations – all categories	7,415	8,191
AGM carry over (donated by host)	2,270	11,391
Lecture Tour fees	5,700	6,804
AGM registration fees collected	31,270	44,585
Phoenix hard copy fees collected	-	960
<b>TOTAL RECEIPTS</b>	<b>82,677</b>	<b>110,715</b>

EXPENDITURES/DEPENSES	2023	2024
Bank charges	74	240
Council Travel	2,841	3,739
Credit Card Management	1,592	2,168
Insurance	600	600
Treasurer's Expenses	-	102
Web Editor Subsidy	-	2,000
Website	242	280
<b>Total Administration Costs</b>	<b>5,349</b>	<b>9,129</b>
CIG dues	-	1,500
FedCan dues	3,410	3,532
FIEC dues	175	172
TLL membership	1,000	1,000
<b>Total Association Membership Fees</b>	<b>4,585</b>	<b>6,204</b>
AGM Expenses (transferred to host)	29,000	47,406
AGM Travel Assistance	3,100	3,087
Lecture Tour expenses	9,066	7,504
<i>Mouseion</i> subvention	4,396	3,487
<i>Phoenix</i> subvention	6,594	6,477
Transfer to General Investments	-	12,000
<b>Total Association Activities</b>	<b>52,156</b>	<b>79,961</b>
Conacher Scholarship	4,000	4,000
Contest Prizes	2,450	1,750
Geyssen Subsidy	1,200	1,400
Grace Irwin Award	500	500
Graduate Student AGM Presentation Prize	200	200
Mosaic Scholarship	-	500
PhD Prize (alternate years)	500	-
Women's Network Bursary	-	500
<b>Total Scholarships and Awards</b>	<b>8,850</b>	<b>8,850</b>
<b>TOTAL EXPENDITURES</b>	<b>70,940</b>	<b>104,144</b>
<b>SURPLUS (DEFICIT)</b>	<b>11,737</b>	<b>6,571</b>

**CLASSICAL ASSOCIATION OF CANADA / SOCIÉTÉ DES ÉTUDES CLASSIQUES**

**Desmond Conacher Scholarship / Bourse Desmond Conacher  
December 31, 2024**

	<b>2023</b>		<b>2024</b>	
<b>INVESTMENT : market [book value - note 3, p.6]</b>	<b>106,484</b>	<b>[108,404]</b>	<b>118,646</b>	<b>[114,031]</b>
Opening cash in bank	100		200	
Donations	485		355	
Transfer from investments to operating account	3,615		-	
<b>TOTAL CASH IN BANK</b>	<b>4,200</b>		<b>555</b>	
<b>DISBURSEMENT</b>	<b>-4,000</b>		<b>-4,000</b>	
Reconciled from Operating Account	-		3,445	
<b>ENDING CASH BALANCE</b>	<b>200</b>		<b>-</b>	
<b>TOTAL (market value + cash)</b>	<b>106,684</b>		<b>118,646</b>	

**John Geyssen Subsidy / Fonds John Geyssen  
December 31, 2024**

	<b>2023</b>		<b>2024</b>	
<b>INVESTMENT : market [book value - note 4, p.7]</b>	<b>22,282</b>	<b>[23,627]</b>	<b>24,653</b>	<b>[24,502]</b>
Opening cash in bank	887		462	
Donations	775		845	
<b>TOTAL CASH IN BANK</b>	<b>1,662</b>		<b>1,307</b>	
<b>DISBURSEMENT</b>	<b>-1,200</b>		<b>-1,400</b>	
Reconciled from Operating Account	-		93	
<b>ENDING CASH BALANCE</b>	<b>462</b>		<b>-</b>	
<b>TOTAL (market value + cash)</b>	<b>22,744</b>		<b>24,653</b>	

**CLASSICAL ASSOCIATION OF CANADA / SOCIÉTÉ DES ÉTUDES CLASSIQUES**

**Travel Assistance Fund / Fonds d'aide au voyage  
December 31, 2024**

	<b>2023</b>		<b>2024</b>	
<b>INVESTMENT : market [book value - note 4, p.7]</b>	<b>-</b>		<b>12,327</b>	<b>[12,251]</b>
Opening cash in bank	7,399		7,649	
Donations - membersip	1,080		1,115	
Donations - hosting university	2,270		11,391	
Transfer to investments	-		-12,000	
<b>TOTAL CASH IN BANK</b>	<b>10,749</b>		<b>8,155</b>	
<b>DISBURSEMENT</b>	<b>-3,100</b>		<b>-3,086</b>	
<b>ENDING CASH BALANCE</b>	<b>7,649</b>		<b>5,069</b>	
<b>TOTAL (market value + cash)</b>	<b>7,649</b>		<b>17,396</b>	

**Grace Irwin Memorial Fund / Bourse Grace Irwin  
December 31, 2024**

	<b>2023</b>		<b>2024</b>	
<b>INVESTMENT : market [book value - note 4, p.7]</b>	<b>7,799</b>	<b>[8,270]</b>	<b>8,218</b>	<b>[8,167]</b>
Opening cash in bank	51		-	
Donations	260		190	
<b>TOTAL CASH IN BANK</b>	<b>311</b>		<b>190</b>	
<b>DISBURSEMENT</b>	<b>-500</b>		<b>-500</b>	
Reconciled from Operating Account	189		310	
<b>ENDING CASH BALANCE</b>	<b>-</b>		<b>-</b>	
<b>TOTAL (market value + cash)</b>	<b>7,799</b>		<b>8,218</b>	

# CLASSICAL ASSOCIATION OF CANADA / SOCIÉTÉ DES ÉTUDES CLASSIQUES

## Mosaic Scholarship in Classical Studies / La Bourse Mosaïque en études classiques December 31, 2024

	2023		2024	
<b>INVESTMENT : market [book value - note 4, p.7]</b>	<b>5,571</b>	<b>[5,907]</b>	<b>6,848</b>	<b>[6,806]</b>
Opening cash in bank	2,126		2,661	
Donations	535		590	
<b>TOTAL CASH IN BANK</b>	<b>2,661</b>		<b>3,251</b>	
<b>DISBURSEMENT</b>	<b>-</b>		<b>-500</b>	
<b>ENDING CASH BALANCE</b>	<b>2,661</b>		<b>2,751</b>	
<b>TOTAL (market value + cash)</b>	<b>8,232</b>		<b>9,599</b>	

## Women's Network Bursary / La Bourse du Réseau des femmes December 31, 2024

	2023		2024
Opening cash in bank	1,611		2,226
Donations	615		1,090
<b>TOTAL CASH IN BANK</b>	<b>2,226</b>		<b>3,316</b>
<b>DISBURSEMENT</b>	<b>-</b>		<b>-500</b>
<b>ENDING CASH BALANCE</b>	<b>2,226</b>		<b>2,816</b>

# CLASSICAL ASSOCIATION OF CANADA / SOCIÉTÉ DES ÉTUDES CLASSIQUES

## Note 1 – cash and investments / espèces et investissements (December 31, 2024)

	2023		2024	
Bank Account - operating	50,357		40,327	
Outstanding Cheques	-4,410		-175	
<b>TOTAL CASH IN BANK</b>	<b>45,947</b>		<b>40,152</b>	
<b>INVESTMENTS</b>				
Conacher Investment Account market [book] value	106,484	[108,404]	118,646	[114,031]
General Investment Account market [book] value	111,412	[118,137]	136,962	[136,124]
<b>Total Investments</b>	<b>217,896</b>	<b>[226,541]</b>	<b>255,608</b>	<b>[250,155]</b>
<b>TOTAL CASH AND INVESTMENTS</b>	<b>263,843</b>		<b>295,760</b>	

## Note 2 – general funds cash / espèces du fonds général (December 31, 2024)

<b>OPERATING ACCOUNT BALANCE</b>	40,327
(outstanding cheques)	-175
(Travel Assistance Fund cash)	-5,069
(Mosaic cash)	-2,751
(WN Bursary cash)	-2,816
(Phoenix hard copy cash)	-960
<b>OPERATING CASH (reconciled)</b>	<b>28,556</b>

## Note 3 – book value of Conacher investments / valeur comptable des investissements Conacher (December 31, 2024)

Opening balance	108,404
Dividends	4,973
Interest	654
Gains/(Losses)	0
<b>TOTAL</b>	<b>114,031</b>

# CLASSICAL ASSOCIATION OF CANADA / SOCIÉTÉ DES ÉTUDES CLASSIQUES

## Note 4 – book value of general investments / valeur comptable des investissements généraux (December 31, 2024)

Opening balance	118,137		General Fund (62%)	84,397
Dividends	5,077		John Geyssen Subsidy Fund (18%)	24,502
Interest	861		Travel Assistance Fund (9%)	12,251
Gains/(Losses)	49		Grace Irwin Award Fund (6%)	8,167
Transfer in	12,000		Mosaic Scholarship Fund (5%)	6,806
<b>TOTAL</b>	<b>136,124</b>		<b>TOTAL</b>	<b>136,124</b>