

List of available monthly pension payment options

1. Single Life pension, guaranteed for 60 months (Normal Form)
2. Single Life pension, guaranteed for 120 months
3. Single Life pension, guaranteed for 180 months

4. Joint & Survivor pension, no reduction
5. Joint & Survivor pension, no reduction, guaranteed for 60 months
6. Joint & Survivor pension, no reduction, guaranteed for 120 months
7. Joint & Survivor pension, no reduction, guaranteed for 180 months

8. Joint & Survivor pension, reducing to 2/3 on first death
9. Joint & Survivor pension, reducing to 2/3 on first death, guaranteed for 60 months
10. Joint & Survivor pension, reducing to 2/3 on first death, guaranteed for 120 months
11. Joint & Survivor pension, reducing to 2/3 on first death, guaranteed for 180 months

12. Joint & Survivor pension, reducing to 2/3 on member's death
13. Joint & Survivor pension, reducing to 2/3 on member's death, guaranteed for 60 months
14. Joint & Survivor pension, reducing to 2/3 on member's death, guaranteed for 120 months
15. Joint & Survivor pension, reducing to 2/3 on member's death, guaranteed for 180 months

16. Joint & Survivor pension, reducing to 1/2 on first death
17. Joint & Survivor pension, reducing to 1/2 on first death, guaranteed for 60 months
18. Joint & Survivor pension, reducing to 1/2 on first death, guaranteed for 120 months
19. Joint & Survivor pension, reducing to 1/2 on first death, guaranteed for 180 months

20. Joint & Survivor pension, reducing to 1/2 on member's death
21. Joint & Survivor pension, reducing to 1/2 on member's death, guaranteed for 60 months
22. Joint & Survivor pension, reducing to 1/2 on member's death, guaranteed for 120 months
23. Joint & Survivor pension, reducing to 1/2 on member's death, guaranteed for 180 months

24. Integration with Canada Pension Plan Benefits (for retirement prior to age 60)*

25. Integration with Old Age Security Benefits (for retirement prior to age 65)*

*A plan member who retires prior to the Normal Pension Commencement Date may wish to integrate his/her University pension with government retirement benefits, in order to receive a pension that is at a higher level until the Canada Pension Plan and Old Age Security Benefits commence and at a lower level thereafter, so as to provide, as nearly as possible, a level income for the lifetime of the plan member from the combined sources.