

THE UNIVERSITY OF WINNIPEG
TRUSTEED PENSION PLAN
BOARD OF TRUSTEES

Terms of Reference: Defined Contribution Committee

Pursuant to paragraph 4.15 (a) of the Trust Agreement, the Defined Contribution Committee of The University of Winnipeg Trusteered Pension Plan Board of Trustees (the Board) is established to oversee and advise on the operations and the investments of the Defined Contribution component of the Pension Plan.

The Defined Contribution Committee will meet no less frequently than four times per year.

Duties and Responsibilities:

The primary responsibilities of this Committee will encompass the following:

OPERATIONS:

- Monitor the Defined Contribution component service providers and make recommendations to the Board with respect to their selection, appointment and replacement, as the case may be.
- Oversee the administration of the Defined Contribution component, and make recommendations to the Board with respect to changes that may be required.
- Monitor the education facilities and activities offered to Defined Contribution component members, and make recommendations to the Board with respect to changes that may be required.
- Monitor access to information and communications for Defined Contribution component members, and make recommendations to the Board with respect to changes that may be required, including the need for direct communication with members as required.

INVESTMENTS:

- Research the scope and breadth of investment pools available to Defined Contribution component members, to ensure the adequacy of pools to accommodate each member's investment policy.
- Monitor the costs and efficiencies of the pools available to Defined Contribution component members, and make recommendations to the Board with respect to changes that may be required.

- Monitor performance of the pools available to Defined Contribution component members, and make recommendations to the Board with respect to changes that may be required.
- Ensure that the default investment pool option available to Defined Contribution component members is appropriate to address the most likely needs of the greatest number of those members.

Membership:

The Defined Contribution Committee is comprised of no fewer than five (5) Trustees, and a quorum is three (3) Committee members.

These terms of reference are effective: **November 2011**

All terms of reference to be reviewed annually and updated accordingly.